

Reserve Bank of India - Bulletin

September 8, 2001

1. Reserve Bank of India

(Rs. crore)

Item	2000		2001		Variation	
	Sep. 1	Aug. 24	Aug. 31#	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,96,393	2,22,717	2,20,248	-2,469	23,855	
Notes issued	1,96,428	2,22,755	2,20,287	-2,468	23,859	
Notes held in Banking Department	35	38	40	2	5	
Deposits						
Central Government	100	101	101	—	1	
State Governments	62	41	41	—	-21	
Scheduled Commercial Banks	74,087	72,297	63,121	-9,176	-10,966	
Scheduled State Co-operative Banks	794	823	860	37	66	
Other Banks	2,273	2,820	2,800	-20	527	
Others	6,686	6,671	6,726	55	40	
Other liabilities	75,324	87,643	88,782	1,139	13,458	
TOTAL LIABILITIES/ASSETS	3,55,719	3,93,114	3,82,679	-10,435	26,960	
Foreign currency assets ⁽¹⁾	1,50,163	1,98,736	2,00,561	1,825	50,398	
Gold coin and bullion ⁽²⁾	12,963	13,070	13,283	213	320	
Rupee securities (including treasury bills)	1,55,855	1,52,253	1,34,047	-18,206	-21,808	
Loans and advances						
Central Government	—	—	9,453	9,453	9,453	
State Governments	2,966	3,812	4,190	378	1,224	
NABARD	5,482	5,666	5,682	16	200	
Scheduled Commercial Banks	6,739	3,448	748	-2,700	-5,991	
Scheduled State Co-operative Banks	20	19	4	-15	-16	
Industrial Development Bank of India	1,440	1,440	1,440	—	—	
Export-Import Bank of India	617	617	617	—	—	
Others	9,778	5,441	4,305	-1,136	-5,473	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	4,466	4,466	—	1,550	
Other assets	6,780	4,147	3,883	-264	-2,897	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Aug. 31, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,13,865	45,358	2,038	406	16,661	3,077	26,508	5,281	50,731	9,739
of which :										
(a) Foreign Currency Assets	2,00,561	42,537	1,825	360*	16,079	2,983	26,354	5,273	50,398	9,750
(b) Gold	13,283	2,817	213	46	572	92	140	6	320	-13
(c) SDRs	21	4	—	—	10	2	14	2	13	2

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies

(such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over			
	2001 Aug. 24#	Fortnight	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,949	-2,685	2,383	-13,802	6,268	-2,146
Borrowings from Banks ⁽¹⁾	21,132	3,507	-2,666	-2,915	2,374	7,531
Other demand and time liabilities ⁽²⁾	1,428	-106	870	-863	999	-303
Liabilities to Others						
Aggregate deposits@	10,30,139	5,311	49,911	67,521	1,11,232	1,66,883
		(0.5)	(6.1)	(7.0)	(14.8)	(19.3)
			[6.3]	[7.3]	[15.2]	[16.7]
Demand	1,43,877	3,316	-4,491	1,325	14,404	21,002
Time@	8,86,262	1,995	54,402	66,196	96,828	1,45,882
Borrowings ⁽³⁾	2,068	-1,431	-40	-499	1,105	-626
Other demand and time liabilities	93,070	-1,298	-463	1,862	17,364	15,091
Borrowings from Reserve Bank	3,448	1,553	-240	-448	3,480	-2,803
Cash in hand and Balances with Reserve Bank	78,471	6,999	5,276	13,269	-733	10,445
Cash in hand	6,173	-139	128	516	1,181	715
Balances with Reserve Bank	72,297	7,138	5,149	12,754	-1,914	9,729
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,693	-403	-1,386	-2,163	2,334	2,773
Money at call and short notice	29,487	129	-3,241	-6,141	-2,144	11,048
Advances to Banks	2,504	726	-224	-2,429	1,398	-814
Other assets	1,987	114	67	50	480	1
Investments⁽⁵⁾	4,07,419	1,344	23,538	37,260	44,903	74,937
		(0.3)	(7.6)	(10.1)	(15.6)	(22.5)
Government securities	3,76,714	1,241	23,444	36,680	45,319	74,815
Other approved securities	30,705	103	94	580	-416	123
Bank Credit	5,27,818	1,114	26,307	16,384	87,500	65,552
		(0.2)	(6.0)	(3.2)	(23.3)	(14.2)
Food Credit	50,637	-547	6,944	10,646	10,948	18,001
Non-food credit	4,77,180	1,661	19,363	5,738	76,552	47,550
Loans, cash-credit and overdrafts	4,89,350	1,688	23,605	19,135	78,470	64,837
Inland bills- purchased	4,913	275	-266	5	703	391
discounted ⁽⁶⁾	17,578	-551	3,009	-997	5,364	1,811
Foreign bills-purchased	8,047	-256	-239	-1,304	1,144	-600
discounted	7,930	-42	198	-456	1,819	-887
Cash-Deposit Ratio	7.62					
Investment-Deposit Ratio	39.55					
Credit-Deposit Ratio	51.24					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks.
(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.
(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
(4) In current account and in other account.
(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.
(6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.

4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2000			2001			
	Aug. 25	Jul. 20	Jul. 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.50	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	12.00-12.25	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	7.00/16.20	5.48/10.00	5.92/11.00	5.47/9.50	5.47/7.65	5.21/8.30	5.59/7.50
- Lendings	7.90/15.30	4.98/8.40	5.18/11.00	4.85/9.15	4.80/7.90	4.97/8.30	5.06/7.90

- (1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).
(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.
(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

Item	(Rs. crore)					
	2001 - 2002			2000 - 2001		
	Outstanding as on		Variations	Outstanding as on		Variations
	2001	2001	(3) - (2)	2000	2000	(6) - (5)
1	2	3	4	5	6	7
1. Bank Credit	5,11,434	5,27,818	16,384 (3.2)	4,35,958	4,62,266	26,307 (6.0)
A. Food Credit	39,991	50,637	10,646	25,691	32,636	6,944
B. Non-Food Credit	4,71,443	4,77,180	5,738 (1.2)	4,10,267	4,29,630	19,363 (4.7)
2. Investments ₹	75,630	75,188@	-442	61,498	65,961+	4,464
A. Commercial Paper	6,984	5,652	-1,332	5,037	6,544	1,507
B. Bonds/Debentures/Preference Shares issued by	65,460	66,334	874	53,607	56,399	2,792
(a) Public Sector Undertakings	38,453	39,381	928	30,620	33,210	2,591
(b) Private Corporate Sector	27,006	26,952	-54	22,988	23,189	201
C. Equity Shares issued by PSUs	3,171	3,188	16	2,834	3,003	170

and Private Corporate Sector

D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.	15	15	—	20	15	—5
3. Bills rediscounted with Financial Institutions	1,013	700@@	-313	438	444 ++	6
4. Total (1B + 2 + 3)	5,48,086	5,53,068	4,983	4,72,203	4,96,035	23,833

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto July 27, 2001. @@ : Upto June 30, 2001. + : Upto July 28, 2000. ++ : Upto June 30, 2000.

£ : In view of inadequate availability of latest data, the information about investment has been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2000		2001			2000		2001				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	45.7900	47.1200	47.1400	47.1250	47.1300	47.1450	2.1834	2.1218	2.1209	2.1218	2.1213	2.1209
Dollar	Selling	45.8000	47.1300	47.1500	47.1350	47.1400	47.1550						
Pound {	Buying	66.6750	67.9200	67.8525	68.4500	68.2675	68.8025	1.5000	1.4716	1.4726	1.4602	1.4632	1.4523
Sterling	Selling	66.7125	67.9625	67.9150	68.5025	68.3050	68.8475						
Euro {	Buying	40.9500	42.9025	42.6800	42.9775	42.8125	43.3175	2.4438	2.3297	2.3403	2.3268	2.3328	2.3069
	Selling	40.9675	42.9350	42.7075	43.0050	42.8325	43.3350						
100 Yen {	Buying	43.0750	39.1975	39.2275	39.3025	39.3800	39.6700	232.21	255.06	254.74	254.57	253.83	252.16
	Selling	43.1050	39.2150	39.2525	39.3275	39.4075	39.6900						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.24	3.82	3.82	3.82	3.82	3.82						
3-month		4.98	4.41	4.33	4.16	4.33	4.33						
6-month		4.80	4.63	4.54	4.50	4.50	4.54						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 24#	Amount	%	2000-2001		2001-2002		2000		2001	
1	2	3	4	5	6	7	8	9	10	11	12	13
M3	13,11,583	13,91,908	2,800	0.2	59,773	5.3	80,325	6.1	1,51,644	14.7	2,07,961	17.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,19,433	-3,084	-1.4	6,260	3.3	9,871	4.7	18,174	10.3	24,091	12.3
(ii) Demand deposits with banks	1,66,599	1,66,013	3,271	2.0	-5,963	-4.0	-586	-0.4	17,169	13.6	22,295	15.5
(iii) Time deposits with banks@	9,31,792	10,02,563	2,386	0.2	58,338	7.5	70,771	7.6	1,16,446	16.1	1,61,847	19.3
(iv) "Other" deposits with Reserve Bank	3,630	3,899	226	6.2	1,138	37.5	269	7.4	-145	-3.4	-272	-6.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,53,584	-8,448	-1.5	28,808	6.5	41,203	8.0	49,590	11.8	83,397	17.7

(a) Reserve Bank	1,53,877	1,56,133	-9,225	-6.0	2,520	1.7	2,256	1.5	117	0.1	5,348	3.5
(b) Other Banks	3,58,504	3,97,451	1,477	0.4	26,288	9.0	38,947	10.9	49,473	18.3	78,048	24.4
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,87,390	2,611	0.4	25,451	4.3	14,174	2.1	1,10,762	22.1	75,375	12.3
(a) Reserve Bank	13,287	9,256	983	11.9	-2,390	-15.7	-4,030	-30.3	3,286	34.3	-3,624	-28.1
(b) Other Banks	6,59,929	6,78,134	1,627	0.2	27,841	4.9	18,205	2.8	1,07,475	21.9	78,999	13.2
(iii) Net foreign exchange assets of banking sector	2,49,820	2,64,432	3,869	1.5	-43	—	14,613	5.8	21,198	11.5	58,827	28.6
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	315	6.9	—	—	762	18.4	460	9.4
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,18,851	-4,768	-3.9	-5,241	-4.6	-10,335	-8.0	30,667	39.3	10,098	9.3
of which : Net non-monetary liabilities of R.B.I.	79,345	85,011	-7,695	-8.3	1,711	2.4	5,666	7.1	9,082	14.4	13,078	18.2

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

8. Reserve Money : Components and Sources

Item	Outstanding as on				Variation over							
	2001		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 31#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3,03,311	2,96,337	-11,574	-3.8	1,951	0.7	-6,975	-2.3	18,749	7.1	13,831	
Components (i+ii+iii)												
(i) Currency in circulation	2,18,205	2,25,601	-2,470	-1.1	4,225	2.1	7,397	3.4	16,777	9.1	24,315	
(ii) Bankers' deposits with RBI	81,477	66,782	-9,159	-12.1	-3,306	-4.1	-14,696	-18.0	2,161	2.9	-10,372	
(iii) "Other" deposits with RBI	3,630	3,954	55		1,032		324		-189		-112	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,53,877	1,47,741	-8,391	-5.4	10,606	7.2	-6,135	-4.0	6,605	4.3	-11,129	
of which : to Centre	1,46,534	1,43,593	-8,770		16,137		-2,941		4,614		-12,373	
(ii) RBI credit to banks & comm. sector	26,252	15,812	-3,835	-19.5	-5,313	-16.6	-10,439	-39.8	-592	-2.2	-10,929	
o/w : to banks (includes NABARD)	12,965	7,658	-2,733		-3,239		-5,307		119		-5,888	
(iii) Net foreign exchange assets of RBI	1,97,175	2,13,826	2,039	1.0	-2,772	-1.7	16,651	8.4	19,382	13.5	50,718	
(iv) Govt.'s currency liabilities to the public	5,354	5,354	—		315		—		762		460	
(v) Net non-monetary liabilities of RBI	79,345	86,397	1,386		885		7,052		7,409		15,290	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) or absorption(-) of liquidity (11-6)	
		Bids Received		Bids Accepted		Cut-Off	Bids Received		Bids Accepted		Cut-Off		
		Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	
Aug. 27, 2001	1	2	12,525	2	12,525	6.50	—	—	—	—	—	—	-12,525
Aug. 28, 2001	1	1	13,000	1	13,000	6.50	—	—	—	—	—	—	-13,000
Aug. 29, 2001	1	1	15,500	1	15,500	6.50	—	—	—	—	—	—	-15,500
Aug. 30, 2001	1	1	9,500	1	9,500	6.50	—	—	—	—	—	—	-9,500
Aug. 31, 2001	3	2	7,500	2	7,500	6.50	—	—	—	—	—	—	-7,500

@ : Net of reverse repo.

' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

Date of	Date of	Notified	Bids Received	Bids Accepted	Devolvement on	Total	Weigh-	Implicit	An
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(Rs. c)

Auction	Issue	Amount	Total Face Value			Total Face Value			PDs/SDs*	RBI	Issue (8+9+10+11)	Yield at Average Price	Yield at Cut-off Price (per cent)	Outstanding as on Date of
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2000-2001														
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	
2001-2002														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	
Aug. 29	Aug. 31	250	25	470	350	14	250	350	—	—	600	98.32	6.8348	

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weigh- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Outstanding Amount as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive\$	Number	Total Face Value	Com- petitive	Non- Com- petitive\$				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750	91.20	9.6732	13,750
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000
Aug. 20	Aug. 24	750	53	1,964	—	23	750	—	—	—	750	93.34	7.1696	17,750

* :Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$:Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	
1	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	
Aug. 24, 2001	66,132	1,32,263	1,99,588	2,67,514	3,35,440	4,04,209	4,72,108	5,38,861	6,05,614	6,77,393	7,49,275	8,21,516	8,94,724	
2	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	
Sep. 7, 2001	77,398	1,54,796	2,21,181	2,87,508	3,47,664	4,14,708	4,78,248							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	(Rs. crore)	
			Rate of Interest (per cent)@	
1	2	3	4	
Jul. 14, 2000	1,129	259	5.50 —	14.00
Oct. 6, 2000	1,364	281	5.00 —	12.80
Jan. 12, 2001	1,180	132	7.25 —	11.00
Apr. 6, 2001	1,061	166	6.50 —	11.00
Jul. 13, 2001	782	54	5.00 —	10.50
Jul. 27, 2001	751	70	6.00 —	10.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@	
1		2	3	4	
Oct.	15, 2000	5,574	1,217	10.30 —	12.50
Jan.	15, 2001	7,796	910	10.00 —	11.98
Apr.	15, 2001	6,295	1,111	9.30 —	12.00
Jul.	15, 2001	8,019	711	8.19 —	9.80
Jul.	31, 2001	7,275	917	8.01 —	11.50
Aug.	15, 2001	7,271	1,290	7.90 —	10.35

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2000		2001		Percentage Variation over			
	Weight	Aug. 19	Jun. 23*	Aug. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	153.2	160.8	161.6	—	0.5	1.5	5.5
Primary Articles	22.02	162.8	170.4	169.5	0.1	0.8	4.9	4.1
(i) Fruits and Vegetables	2.92	153.5	187.2	181.4	-0.9	1.8	12.7	18.2
Fuel, Power, Light and Lubricants	14.23	194.6	222.3	226.1	—	1.7	1.5	16.2
Manufactured Products	63.75	140.6	143.8	144.4	-0.1	-0.1	0.1	2.7
(i) Sugar, Khandsari and Gur	3.93	154.2	146.9	146.6	0.1	-0.1	-1.8	-4.9
(ii) Edible Oils	2.76	104.5	107.3	118.3	-0.6	2.3	12.3	13.2
(iii) Cement	1.73	127.9	149.4	149.0	-0.6	-2.4	-2.4	16.5
(iv) Iron & Steel	3.64	135.7	135.8	135.8	—	—	-1.2	0.1

* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000		2001			
	Aug. 31	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,477.31	3,318.32	3,313.07	3,300.62	3,286.87	3,244.95
S & P CNX NIFTY (3.11.1995=1000)	1,394.10	1,072.55	1,070.65	1,067.45	1,064.15	1,053.75

17. Average Daily Turnover in Call Money Market

	(Rs. crore)						
	Week Ended						
	Jul. 20, 2001	Jul. 27, 2001	Aug. 3, 2001	Aug. 10, 2001	Aug. 17, 2001	Aug. 24, 2001	Aug. 31, 2001
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,509	10,147	12,738	10,366	12,343	11,217	11,340
(b) Lendings	12,393	9,181	13,113	10,005	12,667	11,113	11,130
2. Primary Dealers							
(a) Borrowings	6,897	5,573	8,238	6,623	7,899	6,864	7,006
(b) Lendings	1,936	1,527	2,046	1,338	2,148	1,155	2,478
3. Non-Bank Institutions							

(a) Lendings	4,648	3,554	4,718	4,656	4,265	4,455	3,896
4. Total							
(a) Borrowings	19,406	15,720	20,976	16,989	20,242	18,081	18,346
(b) Lendings	18,977	14,262	19,877	15,999	19,080	16,723	17,504

* : Data cover 75-80 per cent of total transactions reported by major participants. Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jul. 27, 2001	Aug. 3, 2001	Aug. 10, 2001	Aug. 17, 2001	Aug. 24, 2001	Aug. 31, 2001
1	2	3	4	5	6	
I. Outright Transactions						
(a) Govt. of India Dated Securities	33,939	26,233	43,996	29,994	28,497	85,10
(b) State Government Securities	210	163	170	109	128	3
(c) 91 – Day Treasury Bills	649	1,082	1,117	696	572	70
(d) 182 – Day Treasury Bills	18	67	9	10	2	1
(e) 364 – Day Treasury Bills	2,227	2,341	1,856	891	2,214	1,9
II. RBI*	—	18	12	6	—	10,2

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Cancel- lation	Spot	Forward	Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Aug. 13, 2001	302	99	32	9	14	7	311	1506	54	408	90	8	
Aug. 14, 2001	208	55	11	7	13	6	367	677	25	348	142	1	
Aug. 15, 2001+													
Aug. 16, 2001	365	94	32	21	58	24	464	1388	42	596	183	18	
Aug. 17, 2001	191	111	23	9	27	13	335	1059	40	373	93	10	
Sales													
Aug. 13, 2001	277	158	28	9	16	9	262	1727	57	402	118	7	
Aug. 14, 2001	288	46	9	7	12	8	376	703	40	379	154	1	
Aug. 15, 2001+													
Aug. 16, 2001	318	108	40	20	66	19	582	1464	47	599	185	19	
Aug. 17, 2001	240	71	12	9	19	6	350	1105	59	371	93	21	

FCY : Foreign Currency INR : Indian Rupees

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 28, 2001	Aug. 4, 2001	Aug. 11, 2001	Aug. 18, 2001	Aug. 25, 2001	Sep. 1, 2001
	2	3	4	5	6	7
Amount	10.08	—	37.09	24.76	20.27	15.14

Source : National Stock Exchange of India Ltd.

21. Bullion Prices (Spot)

From this issue of Weekly Statistical Supplement (dated September 8, 2001), Table on Bullion Prices is being temporarily discontinued as Bombay Bullion Association, the source agency for the data on bullion prices, is not issuing this data. Henceforth, with effect from WSS dated September 15, 2001, Table Numbers 22, 23 and 24 would be renumbered as Table Numbers 21, 22 and 23 respectively.

22. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 31, 2001				Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities				Total Over the Over End		
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+5) Week	March	8
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	636	636	—	-497
Banks	—	2,447	427	15,062	17,936	645	4,535
State Governments	2,468	1,300	—	—	3,768	-423	-84
Others	148	1,828	73	2,053	4,102	-704	310

23. Government of India : Long and Medium Term Borrowings - 2001-2002

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002	2000-2001	2000-2001	2001-2002	2000-2001	2000-2001
	(Upto Aug. 31, 2001)	(Upto Sep. 1, 2000)	(Upto Aug. 31, 2001)	(Upto Aug. 31, 2001)	(Upto Sep. 1, 2000)	(Upto Sep. 1, 2000)
1	2	3	4	5	6	7
1. Total	70,000	64,183	1,00,183	47,946	47,026	71,787
of which :						

1.1 Devolvement/Private Placement on RBI	21,679	29,776	31,151
2. RBI's OMO Sales	26,283	8,808	23,574
Purchases	—	4,356	4,356

24. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Aug. 24, 2001			For the Week Ended Aug. 31, 2001		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2001-02	87	7.0908	7.6010	87	7.0059	7.1067
2002-03 \$	426	7.0227	7.1899	442	6.9689	7.1229
2003-04	566	6.9153	7.7478	1,028	7.1227	7.2828
2004-05	196	7.4974	7.7283	528	7.3280	7.4936
2005-06	470	7.4601	8.0393	991	7.3395	8.1254
2006-07	665	7.5930	7.8082	1,105	7.4806	8.5838
2007-10	2,998	8.0462	9.4665	4,831	7.8875	9.4225
2010-11	871	8.9644	9.6498	1,284	8.8910	9.6188
Beyond 2011	7,970	9.0245	10.0887	32,258	8.2502	10.0399

2. State Government Securities

3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	96	6.5797	7.1143	102	6.7352	6.9304
(b) 15 - 91 Days	240	6.1309	7.0804	275	6.1213	6.8812
(c) 92 - 182 Days	381	6.9258	7.0806	336	6.7259	7.2300
(d) 183 - 364 Days	677	6.9808	7.2053	623	6.8331	7.2572

II. RBI* : Sales

: Purchase

10,227

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	4,434	6.70 (1)	9.75 (21)	4,398	6.00 (1)	8.40 (15)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	60	7.10 (1)	—	50	6.50 (3)	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	475	6.75 (1)	7.15 (18)	100	6.50 (3)	—
IV. RBI : Repo £^	—	—	—	58,025	6.50	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in> Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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