

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 24#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	13,11,583	13,91,908	2,800	0.2	59,773	5.3	80,325	6.1	1,51,644	14.7	2,07,961	17.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,19,433	-3,084	-1.4	6,260	3.3	9,871	4.7	18,174	10.3	24,091	12.3
(ii) Demand deposits with banks	1,66,599	1,66,013	3,271	2.0	-5,963	-4.0	-586	-0.4	17,169	13.6	22,295	15.5
(iii) Time deposits with banks@	9,31,792	10,02,563	2,386	0.2	58,338	7.5	70,771	7.6	1,16,446	16.1	1,61,847	19.3
(iv) "Other" deposits with Reserve Bank	3,630	3,899	226	6.2	1,138	37.5	269	7.4	-145	-3.4	-272	-6.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,53,584	-8,448	-1.5	28,808	6.5	41,203	8.0	49,590	11.8	83,397	17.7
(a) Reserve Bank	1,53,877	1,56,133	-9,925	-6.0	2,520	1.7	2,256	1.5	117	0.1	5,348	3.5
(b) Other Banks	3,58,504	3,97,451	1,477	0.4	26,288	9.0	38,947	10.9	49,473	18.3	78,048	24.4
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,87,390	2,611	0.4	25,451	4.3	14,174	2.1	1,10,762	22.1	75,375	12.3
(a) Reserve Bank	13,287	9,256	983	11.9	-2,390	-15.7	-4,030	-30.3	3,286	34.3	-3,624	-28.1
(b) Other Banks	6,59,929	6,78,134	1,627	0.2	27,841	4.9	18,205	2.8	1,07,475	21.9	78,999	13.2
(iii) Net foreign exchange assets of banking sector	2,49,820	2,64,432	3,869	1.5	-43	—	14,613	5.8	21,198	11.5	58,827	28.6
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	315	6.9	—	—	762	18.4	460	9.4
(v) Banking sector's net non-monetary liabilities	1,29,186	1,18,851	-4,768	-3.9	-5,241	-4.6	-10,335	-8.0	30,667	39.3	10,098	9.3
of which : Net non-monetary liabilities of R.B.I.	79,345	85,011	-7,695	-8.3	1,711	2.4	5,666	7.1	9,082	14.4	13,078	18.2

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.