

# Reserve Bank of India - Bulletin

## Weekly Statistical Supplement

September 29, 2001

### 1. Reserve Bank of India

<i>Item</i>	(Rs. crore)					
	2000		2001		Variation	
	Sep. 22	Sep. 14	Sep. 21#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	
<b>Notes in circulation</b>	<b>1,97,391</b>	<b>2,22,988</b>	<b>2,20,984</b>	<b>-2,004</b>	<b>23,593</b>	
Notes issued	1,97,431	2,23,014	2,21,024	-1,990	23,593	
Notes held in Banking Department	40	26	41	15	1	
<b>Deposits</b>						
Central Government	100	101	101	—	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	63,169	69,926	68,279	-1,647	5,110	
Scheduled State Co-operative Banks	749	913	805	-108	56	
Other Banks	2,223	2,880	2,826	-54	603	
Others	6,198	6,476	6,349	-127	151	
Other liabilities	75,128	92,087	92,896	809	17,768	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,44,999</b>	<b>3,95,412</b>	<b>3,92,279</b>	<b>-3,133</b>	<b>47,280</b>	
Foreign currency assets <sup>(1)</sup>	1,49,898	2,02,568	2,01,079	-1,489	51,181	
Gold coin and bullion <sup>(2)</sup>	12,963	13,283	13,283	—	320	
Rupee securities (including treasury bills)	1,47,924	1,40,857	1,44,641	3,784	-3,283	
<b>Loans and advances</b>						
Central Government	—	8,789	1,223	-7,566	1,223	
State Governments	3,994	4,108	6,154	2,046	2,160	
NABARD	5,657	5,644	5,655	11	-2	
Scheduled Commercial Banks	5,292	4,256	4,152	-104	-1,140	
Scheduled State Co-operative Banks	21	4	26	22	5	
Industrial Development Bank of India	1,440	1,110	1,110	—	-330	
Export-Import Bank of India	617	532	532	—	-85	
Others	7,945	6,440	7,134	694	-811	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	4,466	4,466	—	1,550	
Other assets	6,333	3,355	2,824	-531	-3,509	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Sep. 21, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>2,14,384</b>	<b>44,704</b>	<b>-1,488</b>	<b>-584</b>	<b>17,180</b>	<b>2,423</b>	<b>27,027</b>	<b>4,627</b>	<b>51,515</b>	<b>9,342</b>
of which :										
(a) Foreign Currency Assets	2,01,079	41,883	-1,489	-584*	16,597	2,329	26,872	4,619	51,181	9,353
(b) Gold	13,283	2,817	—	—	572	92	140	6	320	-13
(c) SDRs	22	4	1	—	11	2	15	2	14	2

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over			
	2001 Sep. 7#	Fortnight	Financial year so far		Year-on-year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,119	170	2,008	-13,631	5,600	-1,600
Borrowings from Banks <sup>(1)</sup>	19,605	-1,527	-2,172	-4,442	1,393	5,511
Other demand and time liabilities <sup>(2)</sup>	1,503	74	458	-788	488	183
<b>Liabilities to Others</b>						
Aggregate deposits@	10,35,143	5,004 (0.5)	52,714 (6.5)	72,526 (7.5)	1,15,124 (15.3)	1,69,085 (19.5)
			[6.6]	[7.9]	[15.7]	[16.9]
Demand	1,40,326	-3,551	-5,064	-2,226	17,170	18,024
Time@	8,94,817	8,555	57,778	74,751	97,954	1,51,061
Borrowings <sup>(3)</sup>	2,288	221	584	-278	1,153	-1,030
Other demand and time liabilities	95,340	2,270	-177	4,132	17,282	17,075
<b>Borrowings from Reserve Bank</b>	<b>5,282</b>	<b>1,834</b>	<b>274</b>	<b>1,386</b>	<b>717</b>	<b>-1,482</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	6,251	77	-341	593	1,051	1,261
Balances with Reserve Bank	78,008	5,711	11,573	18,465	-2,226	9,016
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	18,113	419	-1,039	-1,743	2,412	2,844
Money at call and short notice	27,532	-1,954	-5,387	-8,096	-1,121	11,240
Advances to Banks	1,675	-829	-320	-3,257	1,122	-1,547
Other assets	1,914	-73	17	-23	192	-22
<b>Investments<sup>(5)</sup></b>	<b>4,09,367</b>	<b>1,947</b>	<b>23,009</b>	<b>39,207</b>	<b>43,067</b>	<b>77,413</b>
		(0.5)	(7.4)	(10.6)	(14.9)	(23.3)
Government securities	3,78,487	1,773	22,868	38,452	43,550	77,163
Other approved securities	30,880	175	141	755	-483	250
<b>Bank Credit</b>	<b>5,27,634</b>	<b>-183</b>	<b>27,505</b>	<b>16,200</b>	<b>88,176</b>	<b>64,171</b>
		(-)	(6.3)	(3.2)	(23.5)	(13.8)
Food Credit	50,069	-568	6,759	10,078	11,505	17,619
Non-food credit	4,77,565	385	20,746	6,122	76,671	46,552
Loans, cash-credit and overdrafts	4,89,141	-209	25,176	18,926	79,832	63,059
Inland bills- purchased	4,703	-210	-370	-205	303	285
discounted <sup>(6)</sup>	17,409	-168	3,230	-1,165	5,959	1,422
Foreign bills-purchased	8,377	330	-381	-974	1,032	-129
discounted	8,004	73	-149	-382	1,049	-467
<b>Cash-Deposit Ratio</b>	<b>8.14</b>					
<b>Investment-Deposit Ratio</b>	<b>39.55</b>					
<b>Credit-Deposit Ratio</b>	<b>50.97</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2000		2001				
	Sep. 15	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sep. 7	Sep. 14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.50	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	12.00-12.50	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.50-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	7.00/14.00	5.47/7.65	5.21/8.30	5.59/7.50	5.26/7.55	5.43/7.95	5.17/8.50
- Lendings	8.00/14.50	4.80/7.90	4.97/8.30	5.06/7.90	4.75/7.80	4.89/7.95	5.05/8.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2001 - 2002			2000 - 2001		
	Outstanding as on 2001	Variations (3) - (2)	Outstanding as on 2000	Variations (6) - (5)		
	Mar. 23	Sep. 7	Mar. 24	Sep. 8		
1	2	3	4	5	6	7
1. Bank Credit	5,11,434	5,27,634	16,200 (3.2)	4,35,958	4,63,464	27,505 (6.3)
A. Food Credit	39,991	50,069	10,078	25,691	32,450	6,759
B. Non-Food Credit	4,71,443	4,77,565	6,122 (1.3)	4,10,267	4,31,013	20,746 (5.1)
2. Investments	75,844	76,974@	1,130	61,478	64,617 +	3,140
A. Commercial Paper	8,049	7,057	-993	5,037	5,235	198
B. Shares issued by (a + b)	5,690	5,792	102	4,785	4,633	-152

(a) Public Sector Undertakings	1,342	1,653	311	876	903	27
(b) Private Corporate Sector	4,348	4,139	-209	3,909	3,730	-179
<b>C. Bonds/Debentures issued by (a + b)</b>	<b>62,105</b>	<b>64,125</b>	<b>2,021</b>	<b>51,656</b>	<b>54,750</b>	<b>3,094</b>
(a) Public Sector Undertakings	36,568	38,588	2,020	30,446	32,798	2,353
(b) Private Corporate Sector	25,537	25,538	1	21,210	21,952	741
<b>3. Bills rediscounted with Financial Institutions</b>	<b>1,013</b>	<b>880@@</b>	<b>-133</b>	<b>438</b>	<b>615 ++</b>	<b>177</b>
<b>4. Total (1B + 2 + 3)</b>	<b>5,48,300</b>	<b>5,55,419</b>	<b>7,119</b>	<b>4,72,183</b>	<b>4,96,246</b>	<b>24,063</b>

@ : Upto August 24, 2001. @@ : Upto July 31, 2001. + : Upto August 25, 2000. ++ : Upto July 31, 2000.

**Notes :** 1. For the financial year 2001-2002, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued.  
2. Figures in brackets are percentage variations.

#### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001		2000		2001						
	Sep. 22	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
46.0800 48.1800 48.0200 47.9600 48.0600						48.0100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.0500	48.1600	48.0000	47.9500	48.0700	48.0000	2.1701	2.0756	2.0825	2.0851	2.0807	2.0829
Dollar	Selling	46.0800	48.2000	48.0200	47.9700	48.0900	48.0200						
Pound {	Buying	66.1750	71.0350	70.3250	70.1900	70.5950	70.2050	1.5105	1.4070	1.4215	1.4249	1.4176	1.4241
Sterling	Selling	66.2500	71.1200	70.3725	70.2425	70.6550	70.2575						
Euro {	Buying	39.5625	44.6300	44.2600	44.3050	44.6525	44.2475	2.5253	2.2390	2.2570	2.2550	2.2412	2.2596
	Selling	39.6000	44.6900	44.3025	44.3475	44.6900	44.2800						
100 Yen {	Buying	43.0850	40.9200	40.7225	40.6875	40.9325	40.9725	231.75	244.15	245.50	245.87	244.36	244.02
	Selling	43.1550	40.9900	40.7500	40.7225	40.9700	41.0075						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.96	7.47	6.00	6.26	7.99	8.75						
3-month		5.22	7.31	6.00	6.01	7.41	7.67						
6-month		4.96	6.68	5.83	5.67	6.78	6.96						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.

#### 7. Money Stock : Components and Sources

Item	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 7#	Amount	%	2000-2001		2001-2002		2000		2001	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>13,11,583</b>	<b>13,98,256</b>	<b>6,347</b>	<b>0.5</b>	<b>66,093</b>	<b>5.9</b>	<b>86,673</b>	<b>6.6</b>	<b>1,54,489</b>	<b>14.9</b>	<b>2,07,988</b>	<b>17.5</b>
(15.3)												
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,09,562	2,20,550	1,117	0.5	9,823	5.2	10,988	5.2	17,652	9.7	21,645	10.9
(ii) Demand deposits with banks	1,66,599	1,62,484	-3,529	-2.1	-6,395	-4.3	-4,116	-2.5	20,153	16.4	19,197	13.4
(iii) Time deposits with banks@	9,31,792	10,11,316	8,753	0.9	61,936	7.9	79,524	8.5	1,17,200	16.1	1,67,002	19.8
(iv) "Other" deposits with Reserve Bank	3,630	3,906	7	0.2	728	24.0	277	7.6	-515	-12.0	144	3.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,12,380	5,59,952	6,369	1.2	35,139	8.0	47,572	9.3	49,454	11.6	83,435	17.5
(a) Reserve Bank	1,53,877	1,60,204	4,072	2.6	9,452	6.4	6,328	4.1	1,893	1.2	2,488	1.6
(b) Other Banks	3,58,504	3,99,748	2,297	0.6	25,686	8.8	41,244	11.5	47,561	17.5	80,947	25.4

(ii) Bank credit to commercial sector (a+b)	6,73,216	6,87,754	364	0.1	26,632	4.5	14,539	2.2	1,08,464	21.5	74,558	12.2
(a) Reserve Bank	13,287	9,851	595	6.4	-2,147	-14.1	-3,435	-25.9	757	6.1	-3,272	-24.9
(b) Other Banks	6,59,929	6,77,903	-231	—	28,779	5.0	17,974	2.7	1,07,707	21.9	77,829	13.0
(iii) Net foreign exchange assets of banking sector	2,49,820	2,66,804	2,372	0.9	-1,751	-0.9	16,985	6.8	19,516	10.6	62,907	30.9
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	315	6.9	—	—	762	18.4	460	9.4
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,21,608	2,757	2.3	-5,757	-5.1	-7,577	-5.9	23,705	28.0	13,372	12.4
of which : Net non-monetary liabilities of R.B.I.	79,345	87,076	2,065	2.4	-1,189	-1.7	7,731	9.7	5,430	8.5	18,043	26.1

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

## 8. Reserve Money : Components and Sources

Item	(Rs. crore)											
	Outstanding as on					Variation over						
	2001		Week			Financial year so far				Year-on-year		
	Mar. 31#	Sep. 21#	Amount	%	2000-2001	2001-2002	2000	2001	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,03,311</b>	<b>3,01,823</b>	<b>-3,941</b>	<b>-1.3</b>	<b>-8,472</b>	<b>-3.0</b>	<b>-1,488</b>	<b>-0.5</b>	<b>17,078</b>	<b>6.7</b>	<b>29,740</b>	<b>10.9</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,18,205	2,26,337	-2,005	-0.9	5,295	2.7	8,133	3.7	19,396	10.6	23,981	11.9
(ii) Bankers' deposits with RBI	81,477	71,909	-1,809	-2.5	-14,319	-17.8	-9,568	-11.7	-1,357	-2.0	5,768	8.7
(iii) "Other" deposits with RBI	3,630	3,577	-127	—	552	—	-53	—	-961	—	-8	—
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,53,877	1,52,030	-1,748	-1.1	3,686	2.5	-1,847	-1.2	972	0.6	80	0.1
of which : to Centre	1,46,534	1,45,917	-3,794	—	8,168	—	-617	—	-929	—	-2,080	—
(ii) RBI credit to banks & comm. sector	26,252	21,626	624	3.0	-8,417	-26.3	-4,626	-17.6	3,015	14.6	-2,013	-8.5
o/w : to banks (includes NABARD)	12,965	11,124	-42	—	-4,508	—	-1,841	—	1,432	—	-1,153	—
(iii) Net foreign exchange assets of RBI	1,97,175	2,14,344	-1,489	-0.7	-3,037	-1.8	17,169	8.7	19,345	13.5	51,501	31.6
(iv) Govt.'s currency liabilities to the public	5,354	5,354	—	—	388	—	—	—	789	—	387	—
(v) Net non-monetary liabilities of RBI	79,345	91,530	1,328	—	1,092	—	12,185	—	7,044	—	20,216	—

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF Date	Repo/RR period (Day(s))	REPO				REVERSE REPO				Net injection(+) or absorption(-) of liquidity (11-6)	Outstar Amou	
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted			
		Number	Amount	Number	Amount		Number	Amount	Number			Amount
1	2	3	4	5	6	7	8	9	10	11	12	13
Sep. 17, 2001	1	—	—	—	—	—	—	—	—	—	—	—
Sep. 18, 2001	1	1	100	1	100	6.50	—	—	—	—	—	-100
Sep. 19, 2001	1	—	—	—	—	—	—	—	—	—	—	—
Sep. 20, 2001	1	—	—	—	—	—	—	—	—	—	—	—
Sep. 21, 2001	3	—	—	—	—	—	16	1,410	16	1,410	8.50	1,410

@ : Net of reverse repo.

- : No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weigh- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amour Outstanding as on th Date of Issu (Face Value)
			Total Face Value		Total Face Value			PDs/SDs* RBI	Non-Competitive				
			Number	Com- petitive	Number	Com- petitive	Non-Competitive						
			Number	Com- petitive	Number	Com- petitive	Number	Com- petitive					

(Rs. crore)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	1
<b>2000-2001</b>														
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,94
<b>2001-2002</b>														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,27
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,26
Sep. 19	Sep. 21	250	23	424	550	16	250	550	—	—	800	98.23	7.2076	5,80

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Outstanding as Date
			Total Face Value			Total Face Value			PDS/SDs*	RBI				
			Number	Com- petitive	Non- Com- petitive\$	Number	Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>2000-2001</b>														
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750.00	91.20	9.6732	
<b>2001-2002</b>														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750.00	91.92	8.8495	
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750.00	93.17	7.3537	
Sep. 19	Sep. 21	750	48	2,241	0.42	5	750	0.42	—	—	750.42	93.18	7.3192	

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	
Sep. 7, 2001	77,398	1,54,796	2,21,181	2,87,508	3,47,664	4,14,708	4,78,248	5,44,350	6,10,452	6,78,093	7,41,471	8,15,594	8,90,184	9,68,647	
	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	
Sep. 21, 2001	76,037	1,52,075	2,20,222	2,82,881	3,49,679	4,22,669	4,92,953	5,63,922	6,34,892	7,05,188	7,70,675	8,33,999	9,02,085	9,70,490	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@	
			2	3
1	2	3	4	
Jul. 14, 2000	1,129	259	5.50	14.00
Oct. 6, 2000	1,364	281	5.00	12.80
Jan. 12, 2001	1,180	132	7.25	11.00
Apr. 6, 2001	1,061	166	6.50	11.00
Jul. 13, 2001	782	54	5.00	10.50
Jul. 27, 2001	751	70	6.00	10.00

@ : Effective interest rate range per annum.

#### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Aug. 31, 2001	6,982	1,695	7.75 — 13.00
Sep. 15, 2001	7,013	1,349	7.55 — 9.85

@ : Typical effective discount rate range per annum on issues during the fortnight.

#### 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2000		2001		Percentage Variation over			
	Weight	Sep. 9	Jul. 14*	Sep. 8#	Week	Month	End	Year
	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>154.1</b>	<b>161.1</b>	<b>161.8</b>	<b>-0.1</b>	<b>0.1</b>	<b>1.6</b>	<b>5.0</b>
Primary Articles	22.02	162.1	168.3	171.1	0.2	1.0	5.9	5.6
(i) Fruits and Vegetables	2.92	156.7	178.8	203.0	2.8	10.9	26.1	29.5
Fuel, Power, Light and Lubricants	14.23	198.4	222.3	226.1	—	—	1.5	14.0
Manufactured Products	63.75	141.5	144.9	144.3	-0.1	-0.1	0.1	2.0
(i) Sugar, Khandsari and Gur	3.93	156.2	147.2	146.0	0.1	-0.3	-2.2	-6.5
(ii) Edible Oils	2.76	104.1	113.8	116.0	-0.9	-2.5	10.2	11.4
(iii) Cement	1.73	131.2	152.6	146.5	-1.1	-2.3	-4.0	11.7
(iv) Iron & Steel	3.64	137.6	135.9	135.9	0.1	0.1	-1.2	-1.2

\* Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

#### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2000		2001			
	Sep. 21	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4257.20	2680.98	2782.47	2804.16	2761.66	2600.12
S & P CNX NIFTY (3.11.1995=1000)	1329.85	872.25	900.20	912.20	898.80	854.20

#### 17. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Week Ended						
	Aug. 10, 2001	Aug. 17, 2001	Aug. 24, 2001	Aug. 31, 2001	Sep. 7, 2001	Sep. 14, 2001	Sep. 21, 2001
	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	10,366	12,343	11,217	11,340	10,339	12,744	11,302
(b) Lendings	10,005	12,667	11,113	11,130	10,769	12,709	11,021
<b>2. Primary Dealers</b>							
(a) Borrowings	6,623	7,899	6,864	7,006	6,026	7,490	6,002
(b) Lendings	1,338	2,148	1,155	2,478	1,048	2,160	1,628

### 3. Non-Bank Institutions

(a) Lendings 4,656 4,265 4,455 3,896 4,327 4,669 3,688

### 4. Total

(a) Borrowings 16,989 20,242 18,081 18,346 16,365 20,234 17,304

(b) Lendings 15,999 19,080 16,723 17,504 16,144 19,538 16,337

\* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value)

(Rs. cro)

Week Ended							
Items	Aug. 17, 2001	Aug. 24, 2001	Aug. 31, 2001	Sep. 7, 2001	Sep. 14, 2001	Sep. 21, 2001	Sep. 28, 2001
1	2	3	4	5	6	7	8
<b>I. Outright Transactions</b>							
(a) Govt. of India Dated Securities	29,994	28,497	85,107	38,489	44,384	35,700	35,700
(b) State Government Securities	109	128	370	374	36	36	36
(c) 91 – Day Treasury Bills	696	572	709	846	1,069	5	5
(d) 182 – Day Treasury Bills	10	2	18	38	20	20	20
(e) 364 – Day Treasury Bills	891	2,214	1,943	998	783	2,214	2,214
<b>II. RBI*</b>	6	—	10,227	1,004	29	2,214	2,214

@ : Excluding Repo Transactions. \* RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Sep. 3, 2001	214	46	1	11	9	4	289	741	45	233	84	4
Sep. 4, 2001	212	120	50	25	27	18	658	1461	39	457	87	10
Sep. 5, 2001	308	56	13	11	24	18	359	719	36	445	63	12
Sep. 6, 2001	253	120	18	9	14	12	419	1046	44	455	74	4
Sep. 7, 2001	251	106	14	5	10	6	960	1305	34	383	93	4
<b>Sales</b>												
Sep. 3, 2001	205	65	14	11	10	9	254	527	15	240	77	5
Sep. 4, 2001	402	85	42	25	24	19	562	1251	59	458	99	9
Sep. 5, 2001	239	102	30	11	26	15	366	760	27	444	68	3
Sep. 6, 2001	276	112	29	9	16	13	380	1173	30	460	69	4
Sep. 7, 2001	279	139	31	5	10	5	891	1358	36	383	65	3

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Aug. 18, 2001	Aug. 25, 2001	Sep. 1, 2001	Sep. 8, 2001	Sep. 15, 2001	Sep. 22, 2001
2	3	4	5	6	7	



Amount	24.76	20.27	15.14	24.68	5.45	26.04
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Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

Holders	Sep. 21, 2001					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	(2+3+4+5)		
	2	3	4	5	6	7	8
Reserve Bank of India	—	24	—	274	298	-338	-835
Banks	—	2,587	336	14,565	17,488	-365	4,087
State Governments	1,114	1,600	—	—	2,714	-412	-1,138
Others	163	1,589	64	3,412	5,228	943	1,437

## 22. Government of India : Long and Medium Term Borrowings - 2001-2002

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

1	(Face Value in Rs. crore)					
	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Sep. 21, 2001)	2000-2001 (Upto Sep. 22, 2000)	2000-2001	2001-2002 (Upto Sep. 21, 2001)	2000-2001 (Upto Sep. 22, 2000)	2000-2001
	2	3	4	5	6	7
1. Total	77,000	64,183	1,00,183	54,946	47,026	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	21,679	29,776	31,151			
2. RBI's OMO Sales	27,335	10,142	23,574			
Purchases	2,421	4,356	4,356			

## 23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Sep. 14, 2001			For the Week Ended Sep. 21, 2001		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
	Minimum		Maximum	Minimum		Maximum
	2	3	4	5	6	7
1						

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2001-02	—	—	—	100	7.3907	7.8903
2002-03 \$	1,122	7.1986	7.8205	480	7.3364	8.6830
2003-04	904	7.3387	7.5889	1,097	7.5019	9.0967
2004-05	35	7.5555	7.7434	114	7.7013	8.6122
2005-06	382	7.4554	8.2454	775	7.6357	8.9574
2006-07	562	7.5527	8.3347	460	7.8854	9.1524
2007-10	3,531	7.9166	9.5074	3,454	8.3062	9.9318

2010-11	661	8.9316	9.6805	833	8.3623	10.1342
Beyond 2011	14,995	8.9194	10.1700	10,572	9.2175	10.4633
2. State Government Securities	18	—	—	19	9.5747	9.6697
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	62	6.2825	7.0279	150	6.6551	7.4791
(b) 15 - 91 Days	642	6.5846	7.4289	458	6.7134	8.3770
(c) 92 - 182 Days	7	—	—	532	7.1169	8.4767
(d) 183 - 364 Days	225	7.0564	7.2351	281	7.1304	8.7260
<b>II. RBI* : Sales</b>	29			20		
<b>: Purchase</b>	—			2,421		

**III.Repo Transactions ₹  
(Other than with RBI)**

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	4,899	6.00	(1) 10.00	(29)	6,852	6.50 (1) 11.50 (21)
2. State Govt. Securities	—	—	—	—	60	6.90 (7) —
3. 91 Day Treasury Bills	5	6.60	(3) —	—	40	7.00 (1) —
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	431	6.75	(1) 8.00	(8)	520	6.75 (1) 8.40 (4)
<b>IV. RBI : Repo ₹<sup>^</sup></b>	18,075	6.50	—	—	100	6.50 —
<b>: Reverse Repo !</b>	—	—	—	—	1,410	8.50 —

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

<sup>^</sup> : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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