

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000			2001			2000			2001			
	Sep. 22	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
		46.0800	48.1800	48.0200	47.9600	48.0600	48.0100						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.0500	48.1600	48.0000	47.9500	48.0700	48.0000	2.1701	2.0756	2.0825	2.0851	2.0807	2.0829
Dollar	Selling	46.0800	48.2000	48.0200	47.9700	48.0900	48.0200						
Pound {	Buying	66.1750	71.0350	70.3250	70.1900	70.5950	70.2050	1.5105	1.4070	1.4215	1.4249	1.4176	1.4241
Sterling	Selling	66.2500	71.1200	70.3725	70.2425	70.6550	70.2575						
Euro {	Buying	39.5625	44.6300	44.2600	44.3050	44.6525	44.2475	2.5253	2.2390	2.2570	2.2550	2.2412	2.2596
	Selling	39.6000	44.6900	44.3025	44.3475	44.6900	44.2800						
100 Yen {	Buying	43.0850	40.9200	40.7225	40.6875	40.9325	40.9725	231.75	244.15	245.50	245.87	244.36	244.02
	Selling	43.1550	40.9900	40.7500	40.7225	40.9700	41.0075						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.96	7.47	6.00	6.26	7.99	8.75						
3-month		5.22	7.31	6.00	6.01	7.41	7.67						
6-month		4.96	6.68	5.83	5.67	6.78	6.96						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.