

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 7#	Amount	%	2000-2001		2001-2002		2000		2001	
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>13</i>
M₃	13,11,583	13,98,256	6,347	0.5	66,093	5.9	86,673	6.6	1,54,489	14.9	2,07,988	17.5 (15.3)
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,20,550	1,117	0.5	9,823	5.2	10,988	5.2	17,652	9.7	21,645	10.9
(ii) Demand deposits with banks	1,66,599	1,62,484	-3,529	-2.1	-6,395	-4.3	-4,116	-2.5	20,153	16.4	19,197	13.4
(iii) Time deposits with banks@	9,31,792	10,11,316	8,753	0.9	61,936	7.9	79,524	8.5	1,17,200	16.1	1,67,002	19.8
(iv) "Other" deposits with Reserve Bank	3,630	3,906	7	0.2	728	24.0	277	7.6	-515	-12.0	144	3.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,59,952	6,369	1.2	35,139	8.0	47,572	9.3	49,454	11.6	83,435	17.5
(a) Reserve Bank	1,53,877	1,60,204	4,072	2.6	9,452	6.4	6,328	4.1	1,893	1.2	2,488	1.6
(b) Other Banks	3,58,504	3,99,748	2,297	0.6	25,686	8.8	41,244	11.5	47,561	17.5	80,947	25.4
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,87,754	364	0.1	26,632	4.5	14,539	2.2	1,08,464	21.5	74,558	12.2
(a) Reserve Bank	13,287	9,851	595	6.4	-2,147	-14.1	-3,435	-25.9	757	6.1	-3,272	-24.9
(b) Other Banks	6,59,929	6,77,903	-231	—	28,779	5.0	17,974	2.7	1,07,707	21.9	77,829	13.0
(iii) Net foreign exchange assets of banking sector	2,49,820	2,66,804	2,372	0.9	-1,751	-0.9	16,985	6.8	19,516	10.6	62,907	30.9
(iv) Government's currency liabilities to the public	5,354	5,354	—	—	315	6.9	—	—	762	18.4	460	9.4
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,29,186	1,21,608	2,757	2.3	-5,757	-5.1	-7,577	-5.9	23,705	28.0	13,372	12.4
of which : Net non-monetary liabilities of R.B.I.	79,345	87,076	2,065	2.4	-1,189	-1.7	7,731	9.7	5,430	8.5	18,043	26.1

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.