

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over				Year-on-year			
	2001		Fortnight		Financial year so far				2000			
	Mar. 31#	Sep. 21#	Amount	%	2000-2001	2001-2002	2000	2001	2000	2001	2000	2001
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	13,11,583	14,05,378	6,078	0.4	79,080	7.0	93,795	7.2	1,52,823	14.5	2,02,123	16.8
												(14.7)
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,18,263	-2,631	-1.2	5,722	3.0	8,701	4.2	18,213	10.3	23,459	12.0
(ii) Demand deposits with banks	1,66,599	1,62,987	444	0.3	-1,632	-1.1	-3,613	-2.2	16,901	12.9	14,937	10.1
(iii) Time deposits with banks@	9,31,792	10,20,551	8,595	0.8	74,438	9.5	88,759	9.5	1,18,670	16.1	1,63,735	19.1
(iv) "Other" deposits with Reserve Bank	3,630	3,577	-329	-8.4	552	18.2	-53	-1.5	-961	-21.1	-8	-0.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,59,348	-651	-0.1	32,260	7.3	46,968	9.2	50,096	11.8	85,710	18.1
(a) Reserve Bank	1,53,877	1,52,030	-8,175	-5.1	3,686	2.5	-1,847	-1.2	972	0.6	80	0.1
(b) Other Banks	3,58,504	4,07,319	7,524	1.9	28,575	9.7	48,815	13.6	49,124	18.0	85,629	26.6
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,92,997	4,708	0.7	33,323	5.7	19,781	2.9	1,10,429	21.7	73,110	11.8
(a) Reserve Bank	13,287	10,502	651	6.6	-3,909	-25.6	-2,785	-21.0	1,584	16.2	-859	-7.6
(b) Other Banks	6,59,929	6,82,495	4,058	0.6	37,232	6.5	22,566	3.4	1,08,846	21.8	73,969	12.2
(iii) Net foreign exchange assets of banking sector	2,49,820	2,66,989	185	0.1	4,340	2.1	17,169	6.9	31,552	17.7	57,001	27.1
(iv) Government's currency liabilities to the public	5,354	5,700	—	—	388	8.5	347	6.5	789	18.9	734	14.8
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,19,657	-1,836	-1.5	-8,768	-7.7	-9,529	-7.4	40,043	61.4	14,431	13.7
of which : Net non-monetary liabilities of R.B.I.	79,345	91,530	4,454	5.1	1,092	1.6	12,185	15.4	7,044	11.0	20,216	28.3

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in parentheses are exclusive of IMDs.