

Reserve Bank of India Bulletin
Weekly Statistical Supplement

October 13, 2001

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

<i>Item</i>	2000	2001	Variation		
	Oct. 6	Sep. 28	Oct. 5#	Week	Year
1	2	3	4	5	6
Notes issued	2,01,741	2,18,810	2,22,559	3,749	20,818
Notes in circulation	2,01,704	2,18,757	2,22,503	3,746	20,799
Notes held in Banking Department	37	53	56	3	19
Deposits					
Central Government	100	100	100	—	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	67,176	76,908	67,330	-9,578	154
Scheduled State Co-operative Banks	649	1,205	781	-424	132
Other Banks	2,280	2,842	2,793	-49	513
Others	6,146	6,501	6,585	84	439
Other liabilities	75,561	92,070	94,256	2,186	18,695
TOTAL LIABILITIES/ASSETS	3,53,694	3,98,478	3,94,445	-4,033	40,751
Foreign currency assets ⁽¹⁾	1,49,875	2,00,763	2,01,799	1,036	51,924
Gold coin and bullion ⁽²⁾	13,057	13,283	13,998	715	941
Rupee securities (including treasury bills)	1,52,771	1,46,917	1,43,591	-3,326	-9,180
Loans and advances					
Central Government	2,526	4,143	7,250	3,107	4,724
State Governments	3,979	9,184	6,544	-2,640	2,565
NABARD	5,669	5,835	5,867	32	198
Scheduled Commercial Banks	5,431	3,653	2,488	-1,165	-2,943
Scheduled State Co-operative Banks	25	26	29	3	4
Industrial Development Bank of India	1,440	1,110	1,110	—	-330
Export-Import Bank of India	617	532	532	—	-85
Others	9,184	6,053	4,273	-1,780	-4,911
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,916	4,466	4,466	—	1,550
Other assets	6,205	2,514	2,498	-16	-3,707

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

Note : From this issue of the WSS, the liabilities/assets of the Reserve Bank would include 'Notes issued' (*i.e.* 'Notes in circulation' *plus* 'Notes held in Banking Department') instead of only 'Notes in circulation' as hitherto, with a corresponding adjustment in 'Other assets'.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Oct. 5, 2001		Week		End-March 2001		End-December 2000		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,15,818	44,979	1,751	210	18,614	2,698	28,461	4,902	52,878	9,639
of which :										
(a) Foreign Currency Assets	2,01,799	42,050	1,036	102*	17,317	2,496	27,592	4,786	51,924	9,546

(b) Gold	13,998	2,925	715	108	1,287	200	855	114	941	91
(c) SDRs	21	4	—	—	10	2	14	2	13	2

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on	Month	Variation over		Year-on-year	
	Sep. 28#		2000-2001	2001-2002	2000	2001
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,369	-1,506	3,329	-15,382	6,058	-4,671
Borrowings from Banks ⁽¹⁾	19,935	-276	-1,124	-4,112	1,636	4,793
Other demand and time liabilities ⁽²⁾	1,450	31	606	-841	717	-17
Liabilities to Others						
Aggregate deposits@	10,52,472	16,650 (1.6)	81,687 (10.0)	89,854 (9.3)	1,29,327 (16.9)	1,57,441 (17.6)
			[10.3]	[9.8]	[17.3]	[15.0]
Demand	1,46,131	4,421	8,461	3,579	22,849	10,304
Time@	9,06,341	12,229	73,226	86,275	1,06,478	1,47,137
Borrowings ⁽³⁾	5,234	1,040	4,449	2,668	5,225	-1,949
Other demand and time liabilities	96,891	783	3,453	5,683	20,417	14,996
Borrowings from Reserve Bank	3,653	2,905	228	-243	2,515	-3,066
Cash in hand and Balances with Reserve Bank	83,085	13,447	15,539	17,883	8,339	4,796
Cash in hand	6,177	-340	44	519	789	802
Balances with Reserve Bank	76,908	13,787	15,495	17,364	7,550	3,993
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,148	-702	-340	-2,708	3,097	1,181
Money at call and short notice	29,881	-2,727	-1,815	-5,747	-1,868	10,015
Advances to Banks	2,041	246	-333	-2,892	989	-1,168
Other assets	1,993	50	-299	56	-350	373
Investments⁽⁵⁾	4,13,988	-3,907	27,501	43,829	46,412	77,543
		(-0.9)	(8.9)	(11.8)	(16.0)	(23.0)
Government securities	3,82,842	-4,334	27,286	42,807	46,759	77,099
Other approved securities	31,146	427	214	1,022	-347	444
Bank Credit	5,36,881	8,057	40,546	25,447	95,847	60,376
		(1.5)	(9.3)	(5.0)	(25.2)	(12.7)
Food Credit	47,924	-2,414	6,439	7,933	11,599	15,794
Non-food credit	4,88,956	10,471	34,107	17,513	84,248	44,582
Loans, cash-credit and overdrafts	4,98,508	8,502	36,482	28,293	86,056	61,119
Inland bills- purchased	4,800	269	342	-108	990	-330
discounted ⁽⁶⁾	17,266	-519	3,728	-1,308	6,301	781
Foreign bills-purchased	8,390	-169	152	-961	1,420	-648
discounted	7,916	-27	-157	-470	1,079	-546
Cash-Deposit Ratio	7.89					
Investment-Deposit Ratio	39.33					
Credit-Deposit Ratio	51.01					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

<i>Item / week ended</i>	2000			2001			
	Sep. 29	Aug. 24	Aug. 31	Sep. 7	Sep. 14	Sep. 21	Sep. 28
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.50	7.50	7.50	7.50	7.50	7.50	7.50
Bank Rate	8.00	7.00	7.00	7.00	7.00	7.00	7.00
I.D.B.I. ⁽²⁾	13.00	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	12.00-12.50	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.00	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	7.30/11.20	5.59/7.50	5.26/7.55	5.43/7.95	5.17/8.50	5.06/15.00	5.08/10.15
- Lendings	8.00/11.30	5.06/7.90	4.75/7.80	4.89/7.95	5.05/8.50	5.06/15.00	5.08/10.15

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2001 - 2002			2000 - 2001		
	Outstanding		Variations (3) - (2)	Outstanding		Variations (6) - (5)
	as on 2001			as on 2000		
	Mar. 23	Sep. 21		Mar. 24	Sep. 22	
1	2	3	4	5	6	7
1. Bank Credit	5,11,434	5,29,355	17,921 (3.5)	4,35,958	4,67,451	31,493 (7.2)
A. Food Credit	39,991	48,261	8,270	25,691	32,090	6,398
B. Non-Food Credit	4,71,443	4,81,094	9,651 (2.0)	4,10,267	4,35,362	25,095 (6.1)
2. Investments	75,844	77,633@	1,789	61,478	63,501 +	2,024
A. Commercial Paper	8,049	7,426	-623	5,037	4,765	-272
B. Shares issued by (a + b)	5,690	5,741	51	4,785	4,590	-195

(a) Public Sector Undertakings	1,342	1,624	282	876	900	24
(b) Private Corporate Sector	4,348	4,117	-231	3,909	3,690	-219
C. Bonds/Debentures issued by (a + b)	62,105	64,466	2,361	51,656	54,146	2,490
(a) Public Sector Undertakings	36,568	39,020	2,452	30,446	32,672	2,227
(b) Private Corporate Sector	25,537	25,446	-91	21,210	21,474	264
3. Bills rediscounted with Financial Institutions	1,013	880@@	-133	438	615 ++	177
4. Total (1B + 2 + 3)	5,48,300	5,59,607	11,307	4,72,183	4,99,478	27,295

@ : Upto September 7, 2001. @@ : Upto July 31, 2001. + : Upto September 8, 2000. ++ : Upto July 31, 2000.

Notes : 1. For the financial year 2001-2002, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued.

2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2000		2001		2000		2001					
		Oct. 6	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@						
		46.1100	47.9300		47.9600	47.9600	47.9900	(Based on Middle Rates)					
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S.	Buying	46.1100	47.9200		47.9550	47.9550	47.9850	2.1687	2.0864		2.0851	2.0851	2.0838
Dollar	Selling	46.1200	47.9300		47.9650	47.9650	47.9950						
Pound	Buying	66.7075	70.5375		70.4225	70.6175	70.8450	1.4985	1.4176		1.4193	1.4151	1.4113
Sterling	Selling	66.7450	70.5775		70.4600	70.6625	70.8850						
Euro	Buying	40.0925	43.6025		44.1225	43.8650	44.1225	2.4921	2.2930		2.2626	2.2793	2.2680
	Selling	40.1150	43.6200		44.1800	43.8925	44.1550						
100 Yen	Buying	42.3725	40.0375		39.6975	39.8175	39.8225	235.97	249.55		251.83	251.01	251.20
	Selling	42.3925	40.0625		39.7100	39.8575	39.8625						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.90	6.51		5.75	5.75	5.75						
3-month		4.25	6.43		6.01	5.75	5.92						
6-month		4.16	6.18		6.01	5.88	6.04						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

												(Rs.)

(a) Reserve Bank	1,53,877	1,52,030	-8,175	-5.1	3,686	2.5	-1,847	-1.2	972	0.6	80
(b) Other Banks	3,58,504	4,07,319	7,524	1.9	28,575	9.7	48,815	13.6	49,124	18.0	85,629
(ii) Bank credit to commercial sector (a+b)	6,73,216	6,92,997	4,708	0.7	33,323	5.7	19,781	2.9	1,10,429	21.7	73,110
(a) Reserve Bank	13,287	10,502	651	6.6	-3,909	-25.6	-2,785	-21.0	1,584	16.2	-859
(b) Other Banks	6,59,929	6,82,495	4,058	0.6	37,232	6.5	22,566	3.4	1,08,846	21.8	73,969
(iii) Net foreign exchange assets of banking sector	2,49,820	2,66,989	185	0.1	4,340	2.1	17,169	6.9	31,552	17.7	57,001
(iv) Government's currency liabilities to the public	5,354	5,700	—	—	388	8.5	347	6.5	789	18.9	734
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,19,657	-1,836	-1.5	-8,768	-7.7	-9,529	-7.4	40,043	61.4	14,431
of which : Net non-monetary liabilities of R.B.I.	79,345	91,530	4,454	5.1	1,092	1.6	12,185	15.4	7,044	11.0	20,216

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceed India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		Week		Financial year so far				Year-on-year			
	Mar. 31#		Oct. 5#		2000-2001		2001-2002		2000		2001	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,03,311	3,02,920	-6,221	-2.0	-621	-0.2	-391	-0.1	17,170	6.5	22,986	8.2
Components (i+ii+iii)												
(i) Currency in circulation	2,18,205	2,28,203	3,746	1.7	9,608	4.9	9,999	4.6	19,874	10.6	21,533	10.4
(ii) Bankers' deposits with RBI	81,477	70,904	-10,051	-12.4	-10,355	-12.9	-10,573	-13.0	-2,344	-3.2	799	1.1
(iii) "Other" deposits with RBI	3,630	3,813	84		126		184		-361		653	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,53,877	1,57,370	-2,870	-1.8	11,022	7.4	3,493	2.3	6,120	4.0	-1,916	-1.2
of which : to Centre	1,46,534	1,50,867	-230		15,520		4,333		4,998		-4,481	
(ii) RBI credit to banks & comm. sector	26,252	17,315	-2,910	-14.4	-7,023	-21.9	-8,937	-34.0	-3,551	-12.4	-7,717	-30.8
o/w : to banks (includes NABARD)	12,965	9,612	-1,193		-4,350		-3,353		-1,895		-2,824	
(iii) Net foreign exchange assets of RBI	1,97,175	2,15,780	1,752	0.8	-2,966	-1.8	18,605	9.4	20,421	14.3	52,865	32.4
(iv) Govt.'s currency liabilities to the public	5,354	5,700	—		388		347		789		734	
(v) Net non-monetary liabilities of RBI	79,345	93,245	2,193		2,042		13,899		6,610		20,980	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

												(Rs. crore)	
LAF Date	Repo/RR	REPO					REVERSE REPO					Net injection (+)absorption	Outstanding
	period	Bids Received		Bids Accepted		Cut-Off	Bids Received		Bids Accepted		Cut-Off	(-) of	Amount @
	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (11-6)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 1, 2001	2	1	300	1	300	6.50	—	—	—	—	—	—300	300
Oct. 3, 2001	1	2	7,000	2	7,000	6.50	—	—	—	—	—	—7,000	7,000
Oct. 4, 2001	1	7	9,175	7	9,175	6.50	—	—	—	—	—	—9,175	9,175
Oct. 5, 2001	3	10	2,295	10	2,295	6.50	—	—	—	—	—	—2,295	2,295

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jan. 5	Jan. 8	100	18	170	50	10	100	50	—	—	150	97.86	8.7472	1,945
2001-2002														
Apr. 4	Apr. 9	100	18	206	40	12	100	40	—	—	140	97.92	8.4967	2,270
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)														
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com-petitive	Non-Com-petitive\$		Com-petitive	Non-Com-petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2000-2001														
Jan. 10	Jan. 11	750	78	1,988	—	25	750	—	—	—	750.00	91.20	9.6732	13,750
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750.00	91.92	8.8495	15,250
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750.00	93.17	7.3537	17,000
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750.00	93.39	7.1123	18,500

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)														
Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21
Sep. 21, 2001	76,037	1,52,075	2,20,222	2,82,881	3,49,679	4,22,669	4,92,953	5,63,922	6,34,892	7,05,188	7,70,675	8,33,999	9,02,085	9,70,490
	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5
Oct. 5, 2001	70,243	1,40,486	2,09,219	2,79,222	3,47,486	4,16,396	4,93,872	5,70,305	6,46,738	7,17,726	7,88,714	8,52,585	9,13,137	9,80,998

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount		Rate of Interest (per cent)@
	Outstanding #	Issued during the fortnight #	
1	2	3	4
Oct. 6, 2000	1,364	281	5.00 — 12.80
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jul. 13, 2001	782	54	5.00 — 10.50
Aug. 10, 2001	786	182	6.00 — 10.50
Aug. 24, 2001	757	83	5.00 — 10.00
Sep. 7, 2001	727	47	6.07 — 10.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount		Rate of Interest (per cent)@
	Outstanding	Reported during the fortnight	
1	2	3	4
Oct. 15, 2000	5,574	1,217	10.30 — 12.50
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Sep. 15, 2001	7,013	1,349	7.55 — 9.85

Sep. 30, 2001 7,805 2,012 7.40 — 10.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000	2001	Percentage Variation over				Year
		Sep. 23	Jul. 28*	Sep. 22#	Week	Month	End March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	154.4	161.2	161.9	0.1	0.1	1.7	4.9
Primary Articles	22.02	162.2	168.4	171.0	0.1	0.6	5.8	5.4
(i) Fruits and Vegetables	2.92	163.1	178.6	197.9	-0.5	7.0	22.9	21.3
Fuel, Power, Light and Lubricants	14.23	199.5	222.3	226.5	0.2	0.2	1.7	13.5
Manufactured Products	63.75	141.7	145.0	144.4	0.1	-0.1	0.1	1.9
(i) Sugar, Khandsari and Gur	3.93	155.5	146.2	147.3	0.5	0.7	-1.3	-5.3
(ii) Edible Oils	2.76	102.0	116.5	115.6	-0.7	-2.4	9.8	13.3
(iii) Cement	1.73	130.8	152.5	145.9	0.9	-1.6	-4.4	11.5
(iv) Iron & Steel	3.64	137.6	135.9	135.9	—	0.1	-1.2	-1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2000	2001				
	Oct. 5	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Oct. 5
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4116.25	2795.30		2754.95	2788.97	2812.90
S & P CNX NIFTY (3.11.1995=1000)	1284.75	910.10		899.65	911.65	914.60

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 24, 2001	Aug. 31, 2001	Sep. 7, 2001	Sep. 14, 2001	Sep. 21, 2001	Sep. 28, 2001	Oct. 5, 2001
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	11,217	11,340	10,339	12,744	11,302	11,984	13,911
(b) Lendings	11,113	11,130	10,769	12,709	11,021	11,056	14,269
2. Primary Dealers							
(a) Borrowings	6,864	7,006	6,026	7,490	6,002	7,013	9,720
(b) Lendings	1,155	2,478	1,048	2,160	1,628	2,472	2,585
3. Non-Bank Institutions							
(a) Lendings	4,455	3,896	4,327	4,669	3,688	4,303	5,316
4. Total							
(a) Borrowings	18,081	18,346	16,365	20,234	17,304	18,997	23,631
(b) Lendings	16,723	17,504	16,144	19,538	16,337	17,831	22,170

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @ Week Ended

(Rs. crore)

Items	Aug. 31, 2001	Sep. 7, 2001	Sep. 14, 2001	Sep. 21, 2001	Sep. 28, 2001	Oct. 5, 2001
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	85,107	38,489	44,384	35,773	39,164	33,937
(b) State Government Securities	370	374	36	38	151	211
(c) 91 – Day Treasury Bills	709	846	1,069	582	1,616	743
(d) 182 – Day Treasury Bills	18	38	20	—	—	—
(e) 364 – Day Treasury Bills	1,943	998	783	2,258	3,128	1,044
II. RBI*	10,227	1,004	29	2,441	2,558	116

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

(US\$ million)												
Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Sep. 17, 2001	302	93	79	36	45	16	1605	1659	135	265	108	13
Sep. 18, 2001	234	88	79	14	15	8	1093	1739	96	359	92	3
Sep. 19, 2001	270	85	43	3	13	9	924	1796	58	252	81	5
Sep. 20, 2001	233	60	37	9	15	17	660	1587	47	232	89	10
Sep. 21, 2001	235	93	47	5	45	11	668	1367	54	337	87	25
Sales												
Sep. 17, 2001	398	426	46	35	43	15	1325	1692	93	273	114	13
Sep. 18, 2001	321	212	49	12	17	10	960	1714	97	362	90	3
Sep. 19, 2001	299	212	42	3	9	9	770	2016	52	253	71	4
Sep. 20, 2001	205	183	31	10	14	16	573	1741	67	226	92	12
Sep. 21, 2001	240	135	45	5	53	12	564	1377	59	332	83	26

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Sep. 1, 2001	Sep. 8, 2001	Sep. 15, 2001	Sep. 22, 2001	Sep. 29, 2001	Oct. 6, 2001
1	2	3	4	5	6	7
Amount	15.14	24.68	5.45	26.04	-	7.58

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 5, 2001					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Over the Week	Over End March
	14 Day	91 Day	182 Day	364 Day	Total (2+3+4+5)		
	(Intermediate)	(Auction)	(Auction)	(Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	20	—	264	284	-85	-849
Banks	—	2,521	261	14,442	17,225	-328	3,824
State Governments	2,201	1,000	—	—	3,201	311	-651
Others	68	1,759	39	3,794	5,660	689	1,868

22. Government of India : Long and Medium Term Borrowings - 2001-2002 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised		4	Net Amount Raised		7
	2001-2002	2000-2001		2001-2002	2000-2001	
	(Upto Oct. 5, 2001)	(Upto Oct. 6, 2000)		(Upto Oct. 5, 2001)	(Upto Oct. 6, 2000)	
1	2	3	4	5	6	7
1. Total	77,000	70,183	1,00,183	54,946	47,026	71,787
of which :						
1.1 Devovement/Private Placement on RBI	21,679	30,151	31,151			
2. RBI's OMO Sales	27,346	10,180	23,574			
Purchases	5,084	4,356	4,356			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Sep. 28, 2001			For the Week Ended Oct. 5, 2001		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
	Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2001-02	—	—	—	55	7.1249	7.7013
2002-03 \$	621	7.2797	8.1654	297	7.0869	7.6042
2003-04	1,303	7.3572	8.4392	486	7.1129	7.4213
2004-05	195	7.6450	8.4324	190	7.2931	7.5351
2005-06	398	7.4958	8.3947	225	7.3083	7.5099
2006-07	1,168	7.5820	8.6652	480	7.4069	7.6586
2007-10	3,478	8.0742	9.9565	2,546	7.9857	9.6734
2010-11	694	9.0820	10.0314	880	8.9249	9.6632
Beyond 2011	11,725	9.1157	10.3058	11,811	8.7281	10.0446
2. State Government Securities	76	9.5399	9.8273	106	9.3334	9.5510
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	170	5.8149	7.2305	26	2.3422	7.2358
(b) 15 - 91 Days	791	6.7286	7.8623	422	6.5254	7.2801
(c) 92 - 182 Days	527	6.9305	7.8135	107	6.8314	7.0705
(d) 183 - 364 Days	884	7.1304	7.7288	338	6.8810	7.2800
II. RBI* : Sales	11			—		
: Purchase	2,547			116		
III. Repo Transactions £ (Other than with RBI)						

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	6,025	4.00 (1)	9.60 (28)	5,160	6.00 (1)	8.10 (29)
2. State Govt. Securities	85	6.75 (5)	6.75 (7)	85	6.50 (2)	6.60 (7)
3. 91 Day Treasury Bills	122	6.60 (2)	7.00 (2)	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	725	6.60 (1)	7.00 (7)	759	6.40 (1)	7.00 (7)
IV. RBI : Repo £^	—	—	—	18,770	6.50	—
: Reverse Repo !	990	7.00	8.50	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs. 5 crore).

Note:Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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