

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2000			2001			2000			2001		
<i>Currency</i>		Oct. 20	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		46.3400	48.0100	48.0400	47.9900	48.0100	48.0400						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. {	Buying	46.3350	48.0100	48.0350	47.9800	48.0100	48.0300	2.1580	2.0829	2.0816	2.0838	2.0829	2.0816
Dollar	Selling	46.3450	48.0200	48.0450	47.9900	48.0200	48.0400						
Pound {	Buying	67.0425	69.6875	69.5350	69.4475	69.5325	69.2100	1.4915	1.4349	1.4383	1.4395	1.4382	1.4441
Sterling	Selling	67.0750	69.7250	69.5800	69.5075	69.5750	69.2550						
Euro {	Buying	39.1725	43.8150	43.4725	43.4900	43.3675	43.3425	2.5521	2.2823	2.2992	2.2986	2.3046	2.3060
	Selling	39.2025	43.8325	43.5050	43.5075	43.4000	43.3750						
100 Yen {	Buying	42.6725	39.6275	39.7350	39.4550	39.7150	39.6200	234.14	251.99	251.57	253.34	251.77	252.39
	Selling	42.7225	39.6500	39.7600	39.4775	39.7375	39.6400						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.14	6.50	6.99	6.50	6.00	5.75						
3-month		4.23	6.33	6.49	6.17	6.00	5.91						
6-month		4.14	6.29	6.37	6.21	6.08	5.95						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.