

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Fortnight	Variation over									
	2001			Financial year so far				Year-on-year					
	Mar. 31#	Oct. 5#		Amount	%	Amount	%	Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃	13,11,583	14,19,685	14,307	1.0	93,762	8.3	1,08,102	8.2	1,61,425	15.3	2,01,749	16.0	(14.5)
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,09,562	2,19,798	1,535	0.7	10,709	5.7	10,236	4.9	18,697	10.3	20,007	10.0	11.0
(ii) Demand deposits with banks	1,66,599	1,67,637	4,651	2.9	299	0.2	1,038	0.6	20,661	16.0	17,657	11.0	11.0
(iii) Time deposits with banks@	9,31,792	10,28,436	7,885	0.8	82,628	10.6	96,644	10.4	1,22,427	16.5	1,63,430	18.0	18.0
(iv) "Other" deposits with Reserve Bank	3,630	3,813	236	6.6	126	4.2	184	5.1	-361	-10.2	653	20.0	20.0
Sources (i+ii+iii+iv+v)													
(i) Net Bank credit to Government (a+b)	5,12,380	5,63,824	4,475	0.8	40,402	9.2	51,444	10.0	53,996	12.6	82,043	17.0	17.0
(a) Reserve Bank	1,53,877	1,57,370	5,340	3.5	11,022	7.4	3,493	2.3	6,120	4.0	-1,916	-1.0	-1.0
(b) Other Banks	3,58,504	4,06,454	-864	-0.2	29,380	10.0	47,951	13.4	47,876	17.4	83,959	26.0	26.0
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,04,363	11,366	1.6	45,304	7.7	31,148	4.6	1,08,286	20.7	72,496	11.0	11.0
(a) Reserve Bank	13,287	7,703	-2,798	-26.6	-2,673	-17.5	-5,583	-42.0	-1,656	-11.6	-4,893	-38.0	-38.0
(b) Other Banks	6,59,929	6,96,660	14,165	2.1	47,977	8.4	36,731	5.6	1,09,942	21.6	77,388	12.0	12.0
(iii) Net foreign exchange assets of banking sector	2,49,820	2,68,424	1,435	0.5	4,411	2.1	18,605	7.4	32,627	18.4	58,365	27.0	27.0
(iv) Government's currency liabilities to the public	5,354	5,700	—	—	388	8.5	347	6.5	789	18.9	734	14.0	14.0
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,22,626	2,970	2.5	-3,257	-2.9	-6,559	-5.1	34,274	44.8	11,889	10.0	10.0
of which : Net non-monetary liabilities of R.B.I.	79,345	93,245	1,714	1.9	2,042	2.9	13,900	17.5	6,610	10.1	20,980	29.0	29.0

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.