

## 7. Money Stock : Components and Sources

(Rs. cro)

<i>Item</i>	Outstanding as on		Variation over									
	2001		Fortnight	Financial year so far						Year-on-year		
	Mar. 31#	Oct. 19#		Amount	%	Amount	%	Amount	%	Amount	%	
	2	3	4	5	6	7	8	9	10	11	12	
<b>1</b>	<b>13,11,583</b>	<b>14,21,109</b>	<b>1,424</b>	<b>0.1</b>	<b>94,552</b>	<b>8.4</b>	<b>1,09,526</b>	<b>8.4</b>	<b>1,58,545</b>	<b>15.0</b>	<b>2,02,382</b>	<b>16</b>
<b>M<sub>3</sub></b>												(14.
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,09,562	2,22,425	2,627	1.2	11,224	5.9	12,863	6.1	17,294	9.4	22,119	11
(ii) Demand deposits with banks	1,66,599	1,64,937	-2,701	-1.6	2,508	1.7	-1,663	-1.0	20,667	15.7	12,747	8
(iii) Time deposits with banks@	9,31,792	10,30,360	1,923	0.2	80,813	10.3	98,568	10.6	1,20,562	16.2	1,67,170	15
(iv) "Other" deposits with Reserve Bank	3,630	3,387	-426	-11.2	7	0.2	-242	-6.7	22	0.7	346	11
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	5,12,380	5,64,113	289	0.1	48,544	11.0	51,732	10.1	56,979	13.2	74,190	15
(a) Reserve Bank	1,53,877	1,56,545	-825	-0.5	19,720	13.3	2,668	1.7	9,401	5.9	-11,439	-6
(b) Other Banks	3,58,504	4,07,568	1,113	0.3	28,824	9.8	49,064	13.7	47,578	17.3	85,629	26
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,09,628	5,265	0.7	42,969	7.3	36,413	5.4	1,06,341	20.3	80,095	12
(a) Reserve Bank	13,287	11,034	3,331	43.2	-4,057	-26.6	-2,252	-17.0	-369	-3.2	-179	-1
(b) Other Banks	6,59,929	6,98,594	1,934	0.3	47,026	8.2	38,665	5.9	1,06,710	20.9	80,274	13
(iii) Net foreign exchange assets of banking sector	2,49,820	2,69,364	940	0.4	2,912	1.4	19,544	7.8	30,049	16.8	60,805	25
(iv) Government's currency liabilities to the public	5,354	5,700	—	—	464	10.1	347	6.5	718	16.6	659	13
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,29,186	1,27,696	5,070	4.1	336	0.3	-1,489	-1.2	35,542	45.1	13,367	11
of which : Net non-monetary liabilities of R.B.I.	79,345	91,418	-1,827	-2.0	2,143	3.1	12,073	15.2	6,107	9.2	19,052	26

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.  
 Figures in parentheses are exclusive of IMDs.