

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2000		2001			2000		2001				
<i>Currency</i>		Nov. 3	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		46.6900	47.9800	47.9800	47.9700	48.0000	47.9900						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. {	Buying	46.6800	47.9800	47.9700	47.9600	47.9900	47.9850	2.1418	2.0842	2.0842	2.0846	2.0833	2.0838
Dollar	Selling	46.6900	47.9900	47.9800	47.9700	48.0000	47.9950						
Pound {	Buying	67.4350	68.9725	69.7875	69.7200	69.7625	70.2600	1.4821	1.4495	1.4323	1.4340	1.4329	1.4236
Sterling	Selling	67.4800	69.0100	69.8500	69.7575	69.8250	70.3125						
Euro {	Buying	40.1225	42.9000	43.4025	43.4525	43.2200	43.3875	2.4910	2.3305	2.3039	2.2990	2.3129	2.3054
	Selling	40.1525	42.9325	43.4375	43.4850	43.2525	43.4200						
100 Yen {	Buying	43.1425	39.1950	39.3325	39.3725	39.1875	39.4325	231.63	255.12	254.17	253.92	254.93	253.90
	Selling	43.1875	39.2075	39.3725	39.3975	39.2275	39.4575						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.86	5.50	5.75	6.00	6.00	5.50						
3-month		3.94	6.00	6.09	6.09	6.00	5.92						
6-month		3.94	5.92	5.96	5.96	6.00	5.83						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.