

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001			2000		2001					
	Nov. 10	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.7300	47.9750	47.9600	47.9750	48.0000	48.0200	2.1395	2.0842	2.0846	2.0842	2.0829	2.0820
Dollar	Selling	46.7400	47.9850	47.9700	47.9850	48.0100	48.0300						
Pound {	Buying	66.8750	69.8225	69.9600	70.2250	70.2250	69.7625	1.4958	1.4317	1.4286	1.4229	1.4231	1.4339
Sterling	Selling	66.9125	69.8650	69.9975	70.2650	70.2875	69.8025						
Euro {	Buying	40.5575	43.0425	43.0525	43.1300	43.0425	42.7225	2.4681	2.3224	2.3218	2.3159	2.3232	2.3395
	Selling	40.5925	43.0800	43.0875	43.1625	43.0750	42.7575						
100 Yen {	Buying	43.3975	39.3750	39.4175	39.6950	39.6825	39.8925	230.18	253.91	253.60	251.84	252.00	250.50
	Selling	43.4475	39.4025	39.4425	39.7200	39.6950	39.9275						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.62	5.75	5.75	6.25	6.25	6.00						
3-month		4.28	6.17	6.09	6.42	6.50	6.33						
6-month		4.15	6.17	6.13	6.38	6.37	6.25						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note :The unified exchange rate system came into force on March 1, 1993.