

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction  | Date of Issue | Notified Amount | Bids Received |                  |                 | Bids Accepted |                  |                 | Devolvement on PDs/SDs* RBI |    | Total Issue (8+9+10+11) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|------------------|---------------|-----------------|---------------|------------------|-----------------|---------------|------------------|-----------------|-----------------------------|----|-------------------------|------------------------|--|---|
|                  |               |                 | Number        | Total Face Value | Non-Competitive | Number        | Total Face Value | Non-Competitive |                             |    |                         |                        |  |   |
| 1                | 2             | 3               | 4             | 5                | 6               | 7             | 8                | 9               | 10                          | 11 | 12                      | 13                     | 14   | 15  |
| <b>2001-2002</b> |               |                 |               |                  |                 |               |                  |                 |                             |    |                         |                        |  |   |
| Apr. 4           | Apr. 9        | 100             | 18            | 206              | 40              | 12            | 100              | 40              | —                           | —  | 140                     | 97.92                  | 8.4967                                     | 2,270   |
| Jul. 4           | Jul. 6        | 250             | 22            | 505              | 350             | 14            | 250              | 350             | —                           | —  | 600                     | 98.27                  | 7.0418                                     | 4,265   |
| Oct. 3           | Oct. 5        | 250             | 30            | 543              | 75              | 17            | 250              | 75              | —                           | —  | 325                     | 98.31                  | 6.8762                                     | 5,300   |
| Nov. 7           | Nov. 9        | 250             | 29            | 442              | 125             | 23            | 250              | 125             | —                           | —  | 375                     | 98.35                  | 6.7107                                     | 5,575   |

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.