

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000			2001			2000			2001			
	Nov. 17	Nov. 12	Nov. 13	Nov. 14+	Nov. 15	Nov. 16+	Nov. 17	Nov. 12	Nov. 13	Nov. 14+	Nov. 15	Nov. 16+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
		46.8300	47.9900	48.0200		48.0200							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.8200	47.9800	48.0100		48.0100		2.1354	2.0838	2.0825		2.0825	
Dollar	Selling	46.8300	47.9900	48.0200		48.0200							
Pound {	Buying	66.7325	69.9075	69.7350		69.1975		1.4991	1.4298	1.4332		1.4450	
Sterling	Selling	66.7650	69.9700	69.7975		69.2600							
Euro {	Buying	40.0500	42.8700	42.7950		42.3700		2.4964	2.3315	2.3357		2.3604	
	Selling	40.0825	42.9275	42.8300		42.4025							
100 Yen {	Buying	43.0250	39.7850	39.7050		39.3525		232.26	251.27	251.78		254.28	
	Selling	43.0750	39.8250	39.7275		39.3925							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.84	6.00	6.00		5.75							
3-month		4.01	6.33	6.41		6.33							
6-month		4.10	6.33	6.46		6.29							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.