

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over					Year-on-year			
	2001		Fortnight		Financial year so far			2001-2002		2000		2001	
	Mar. 31#	Nov. 2#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M3	13,11,583	14,27,829	6,720	0.5	96,952	8.6	1,16,246	8.9	1,55,428	14.6	2,06,702	16.9	
												(14.8)	
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,09,562	2,25,605	3,180	1.4	16,003	8.5	16,043	7.7	14,629	7.7	20,520	10.0	
(ii) Demand deposits with banks	1,66,599	1,65,548	611	0.4	-743	-0.5	-1,051	-0.6	20,312	15.8	16,610	11.2	
(iii) Time deposits with banks@	9,31,792	10,33,255	2,895	0.3	81,870	10.5	1,01,463	10.9	1,21,070	16.3	1,69,007	19.6	
(iv) "Other" deposits with Reserve Bank	3,630	3,421	34	1.0	-178	-5.9	-208	-5.7	-583	-17.0	566	19.8	
Sources (i+ii+iii+iv+v)													
(i) Net Bank credit to Government (a+b)	5,12,380	5,71,800	7,688	1.4	53,837	12.2	59,420	11.6	57,467	13.1	76,585	15.5	
(a) Reserve Bank	1,53,877	1,63,404	6,859	4.4	26,023	17.6	9,528	6.2	10,700	6.5	-10,883	-6.2	
(b) Other Banks	3,58,504	4,08,396	828	0.2	27,814	9.5	49,892	13.9	46,767	17.1	87,468	27.3	
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,10,903	1,275	0.2	44,801	7.6	37,688	5.6	1,04,959	19.9	79,539	12.6	
(a) Reserve Bank	13,287	10,446	-588	-5.3	-2,960	-19.4	-2,840	-21.4	212	1.8	-1,864	-15.1	
(b) Other Banks	6,59,929	7,00,457	1,863	0.3	47,760	8.4	40,528	6.1	1,04,747	20.4	81,402	13.1	
(iii) Net foreign exchange assets of banking sector	2,49,820	2,71,253	1,889	0.7	3,659	1.8	21,434	8.6	27,889	15.4	61,947	29.6	
(iv) Government's currency liabilities to the public	5,354	5,700	—	—	464	10.1	347	6.5	718	16.6	659	13.1	
(v) Banking sector's net non-monetary liabilities													
other than time deposits	1,29,186	1,31,828	4,132	3.2	5,808	5.1	2,642	2.0	35,605	42.3	12,026	10.0	
of which : Net non-monetary liabilities of R.B.I.	79,345	93,224	1,806	2.0	4,920	7.0	13,879	17.5	8,130	12.1	18,082	24.1	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs. 25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in parentheses are exclusive of IMDs.