

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2000		2001				2000			2001			
	Dec. 1	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30+	Dec. 1	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
46.8500 48.0200 47.9800 48.0000 47.9900													
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	Buying	46.8400	48.0150	47.9700	48.0000	47.9850	2.1345	2.0825	2.0842	2.0833	2.0838	
		Selling	46.8500	48.0250	47.9800	48.0100	47.9950						
Pound Sterling	{	Buying	66.9425	67.9450	67.7875	68.0600	68.3975	1.4924	1.4710	1.4752	1.4692	1.4614	
		Selling	66.9950	67.9850	67.8200	68.0975	68.4600						
Euro	{	Buying	40.9950	42.2100	42.3150	42.5375	42.5675	2.4373	2.3674	2.3617	2.3518	2.3483	
		Selling	41.0275	42.2675	42.3475	42.5800	42.6000						
100 Yen	{	Buying	42.3250	38.6650	38.5700	38.8600	38.9975	236.14	258.59	259.22	257.40	256.36	
		Selling	42.3625	38.6775	38.5950	38.8900	39.0275						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month			3.59	5.50	5.25	5.50	5.50						
3-month			3.93	6.08	5.92	5.83	6.00						
6-month			4.27	6.12	6.13	6.17	6.29						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.