

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 16#	Amount	%	2000-2001	2001-2002	2000	2001	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	13,11,583	14,41,258	12,972	0.9	1,26,386	11.2	1,29,675	9.9	1,82,420	17.1	1,90,697	15.2
						(9.0)				(14.7)		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,35,137	9,532	4.2	16,794	8.9	25,575	12.2	15,693	8.3	29,261	14.2
(ii) Demand deposits with banks	1,66,599	1,64,885	-662	-0.4	-445	-0.3	-1,714	-1.0	21,495	16.8	15,650	10.5
(iii) Time deposits with banks@	9,31,792	10,38,249	4,537	0.4	1,10,409	14.1	1,06,457	11.4	1,45,853	19.5	1,45,462	16.3
(iv) "Other" deposits with Reserve Bank	3,630	2,987	-434	-12.7	-371	-12.2	-643	-17.7	-621	-18.9	324	12.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,75,126	3,326	0.6	52,070	11.8	62,746	12.2	59,609	13.7	81,678	16.6
(a) Reserve Bank	1,53,877	1,64,082	678	0.4	9,920	6.7	10,205	6.6	1,214	0.8	5,898	3.7
(b) Other Banks	3,58,504	4,11,044	2,648	0.6	42,150	14.4	52,541	14.7	58,395	21.1	75,780	22.6
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,10,818	-85	—	47,302	8.1	37,602	5.6	1,10,117	21.0	76,952	12.1
(a) Reserve Bank	13,287	7,818	-2,628	-25.2	-3,092	-20.3	-5,468	-41.2	2,090	20.7	-4,359	-35.8
(b) Other Banks	6,59,929	7,03,000	2,543	0.4	50,394	8.8	43,071	6.5	1,08,027	21.0	81,311	13.1
(iii) Net foreign exchange assets of banking sector	2,49,820	2,75,731	4,478	1.7	15,091	7.3	25,911	10.4	38,186	20.9	54,992	24.9
(iv) Government's currency liabilities to the public	5,354	5,700	—	—	528	11.5	347	6.5	722	16.5	594	11.6
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,29,186	1,26,117	-5,254	-4.0	-11,395	-10.0	-3,069	-2.4	26,214	34.3	23,518	22.9
of which : Net non-monetary liabilities of R.B.I.	79,345	91,919	-1,305	-1.4	5,450	7.8	12,574	15.8	9,115	13.7	16,247	21.5

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in parentheses are exclusive of IMDs.