

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2001		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 30#	Amount	%	2000-2001	2001-2002	2000	2001	2000	2001	2000	2001
	1	2	3	4	5	6	7	8	9	10	11	12
M3	13,11,583	14,42,506	1,249	0.1	1,27,035	11.3	1,30,923	10.0	1,79,459	16.7	1,91,297	15.3
						(9.0)				(14.4)		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,29,349	-5,787	-2.5	13,652	7.2	19,787	9.4	13,543	7.2	26,615	13.1
(ii) Demand deposits with banks	1,66,599	1,66,490	1,604	1.0	622	0.4	-110	-0.1	19,873	15.2	16,187	10.8
(iii) Time deposits with banks@	9,31,792	10,43,505	5,256	0.5	1,13,145	14.5	1,11,712	12.0	1,46,702	19.6	1,47,982	16.5
(iv) "Other" deposits with Reserve Bank	3,630	3,163	176	5.9	-384	-12.6	-467	-12.9	-658	-19.9	513	19.3
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government	5,12,380	5,78,248	3,122	0.5	54,479	12.3	65,867	12.9	58,391	13.3	82,390	16.6
(a+b)												
(a) Reserve Bank	1,53,877	1,63,101	-981	-0.6	7,997	5.4	9,224	6.0	4,476	2.9	6,840	4.4
(b) Other Banks	3,58,504	4,15,147	4,103	1.0	46,482	15.9	56,643	15.8	53,914	18.9	75,550	22.2
(ii) Bank credit to commercial sector	6,73,216	7,10,918	100	—	44,537	7.6	37,702	5.6	1,06,849	20.4	79,817	12.6
(a+b)												
(a) Reserve Bank	13,287	7,737	-81	-1.0	-6,757	-44.3	-5,549	-41.8	124	1.5	-776	-9.1
(b) Other Banks	6,59,929	7,03,181	181	—	51,293	9.0	43,252	6.6	1,06,725	20.7	80,593	12.9
(iii) Net foreign exchange assets of banking sector	2,49,820	2,77,633	1,902	0.7	24,281	11.8	27,813	11.1	46,211	25.2	47,704	20.7
(iv) Government's currency liabilities to the public	5,354	5,700	—	—	528	11.5	347	6.5	722	16.5	594	11.6
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,29,186	1,29,992	3,875	3.1	-3,211	-2.8	807	0.6	32,713	41.9	19,210	17.3
of which : Net non-monetary liabilities of R.B.I.	79,345	92,572	653	0.7	7,310	10.4	13,227	16.7	11,909	18.1	15,040	19.4

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
 Figures in parentheses are exclusive of IMDs.