10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Notified Bids Received Date of **Bids Accepted Devolvement on** Total Weigh-Implicit Amount **Total Face Value** Amount **Total Face Value** ted Yield at Outstanding Issue Issue RBI (8+9+ Average Number Com-Non- Number Com-Non- PDs/SDs* Cut-off as on the petitive Com-10+11) Price petitive Com-**Price Date of Issue** petitive <u>petiti</u>ve (per cent) (Face Value) 3 4 7 10 11 12 8 13 14 15 9 2,270 100 18 206 40 12 100 40 140 97.92 8.4967

350

75

250

98.27

98.31

98.38

7.0418

6.8762

6.5867

4,265

5,300

5,475

600

325

500

505

543

446

350

75

250

22

30

250

250

250

Date of

Auction

2001-2002

Apr.

Jul.

Oct.

Dec.

2

4 Jul. 6

3 Oct. Dec.

Apr.

5

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

14

17

16

250

250

250

²² *: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.