

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2000		2001			2000			2001				
	Dec. 15	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
		46.7700	47.8200	47.8200	47.8100	47.8800	47.8700						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.7600	47.8200	47.8100	47.8050	47.8500	47.8550	2.1381	2.0912	2.0912	2.0916	2.0886	2.0890
Dollar	Selling	46.7700	47.8300	47.8200	47.8150	47.8700	47.8650						
Pound {	Buying	68.9000	68.4975	68.5350	68.9100	69.2250	69.0225	1.4503	1.4593	1.4586	1.4510	1.4437	1.4473
Sterling	Selling	68.9400	68.5350	68.5750	68.9500	69.2775	69.0600						
								2.3944	2.3457	2.3463	2.3328	2.3245	2.3329
Euro {	Buying	41.7275	42.5825	42.5900	42.8675	42.9975	42.8100						
	Selling	41.7525	42.6075	42.6225	42.9000	43.0200	42.8450						
								240.52	262.77	263.28	263.03	263.44	266.04
100 Yen {	Buying	41.5800	38.0225	37.9500	38.0100	37.9350	37.5650						
	Selling	41.6250	38.0425	37.9875	38.0425	37.9550	37.5950						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.82	6.27	6.52	6.53	6.27	6.02						
3-month		3.25	6.19	6.27	6.27	6.18	6.02						
6-month		3.72	6.32	6.40	6.23	6.27	6.18						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.