

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2000		2001				2000		2001				
	Dec. 22	Dec. 17+	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 17+	Dec. 18	Dec. 19	Dec. 20	Dec. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
		46.6900		47.8100	47.7900	47.7800	47.8300						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.6800		47.8050	47.7850	47.7800	47.8250	2.1418		2.0916	2.0925	2.0929	2.0907
Dollar	Selling	46.6900		47.8150	47.7950	47.7900	47.8350						
Pound {	Buying	68.7600		69.6625	69.5225	69.2225	69.3225	1.4536		1.4342	1.4381	1.4445	1.4422
Sterling	Selling	68.8200		69.7000	69.5550	69.2625	69.3600						
								2.3386		2.3182	2.3194	2.3287	2.3201
Euro {	Buying	42.7400		43.1200	43.0925	42.9300	43.0700						
	Selling	42.7725		43.1525	43.1100	43.9625	43.1050						
								241.09		268.25	268.30	269.19	270.51
100 Yen {	Buying	41.4500		37.2650	37.2625	37.1550	36.9600						
	Selling	41.4875		37.3025	37.2775	37.1900	36.9800						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.60		6.27	6.53	6.53	6.27						
3-month		3.77		6.11	6.28	6.28	6.36						
6-month		4.03		6.36	6.32	6.32	6.36						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.