

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over				Year-on-year			
	2001		Fortnight		Financial year so far		2001-2002		2000		2001	
	Mar. 31#	Dec. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
1												
M3	13,11,583	14,47,504	4,998	0.3	1,34,729	12.0	1,35,921	10.4	1,83,878	17.1	1,88,600	15.0
						(9.7)				(14.7)		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,33,807	4,458	1.9	18,197	9.6	24,245	11.6	16,882	8.9	26,528	12.8
(ii) Demand deposits with banks	1,66,599	1,65,690	-800	-0.5	1,760	1.2	-909	-0.5	21,808	16.8	14,249	9.4
(iii) Time deposits with banks@	9,31,792	10,44,928	1,424	0.1	1,15,399	14.7	1,13,136	12.1	1,46,503	19.5	1,47,152	16.4
(iv) "Other" deposits with Reserve Bank	3,630	3,078	-84	-2.7	-626	-20.7	-551	-15.2	-1,316	-35.4	671	27.9
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,78,959	712	0.1	57,644	13.1	66,579	13.0	60,698	13.8	79,937	16.0
(a) Reserve Bank	1,53,877	1,55,689	-7,412	-4.5	6,850	4.6	1,812	1.2	-1,118	-0.7	575	0.4
(b) Other Banks	3,58,504	4,23,271	8,124	2.0	50,794	17.3	64,767	18.1	61,816	21.9	79,362	23.1
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,11,890	972	0.1	52,875	9.0	38,674	5.7	1,10,411	20.9	72,451	11.3
(a) Reserve Bank	13,287	9,247	1,510	19.5	-2,830	-18.5	-4,039	-30.4	4,180	50.6	-3,193	-25.7
(b) Other Banks	6,59,929	7,02,642	-538	-0.1	55,704	9.8	42,713	6.5	1,06,231	20.4	75,644	12.1
(iii) Net foreign exchange assets of banking sector	2,49,820	2,81,635	4,002	1.4	26,870	13.1	31,816	12.7	48,015	26.0	49,118	21.1
(iv) Government's currency liabilities to the public	5,354	5,700	—	—	528	11.5	347	6.5	722	16.5	594	11.6
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,30,681	688	0.5	3,187	2.8	1,495	1.2	35,968	44.3	13,500	11.5
of which : Net non-monetary liabilities of R.B.I.	79,345	94,876	2,304	2.5	8,454	12.0	15,531	19.6	12,202	18.4	16,200	20.6

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.