

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2000		2001			2000			2001			
		Dec. 29	Dec. 24	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 24	Dec. 25+	Dec. 26	Dec. 27	Dec. 28
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		46.7500	47.8700		48.0700	48.1300	48.3400						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. {	Buying	46.7400	47.8600		48.0600	48.1300	48.3000	2.1390	2.0890		2.0803	2.0777	2.0687
Dollar	Selling	46.7500	47.8700		48.0700	48.1400	48.3200						
Pound {	Buying	69.7225	68.8800		69.3075	69.7025	70.0200	1.4335	1.4512		1.4423	1.4343	1.4264
Sterling	Selling	69.7825	68.9175		69.3700	69.7550	70.0725						
Euro {	Buying	43.3975	42.5275		42.2400	42.2675	42.6675	2.3034	2.3502		2.3668	2.3652	2.3408
	Selling	43.4300	42.5600		42.2975	42.3000	42.6950						
100 Yen {	Buying	40.7250	36.9300		36.7425	36.5425	36.6900	245.48	270.65		271.86	274.16	272.19
	Selling	40.7525	36.9600		36.7800	36.5775	36.7200						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.85	6.77		7.49	7.48	7.20						
3-month		3.76	6.68		7.24	7.15	7.03						
6-month		4.02	6.56		6.91	6.65	6.58						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Note : The unified exchange rate system came into force on March 1, 1993.