

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	Jan. 5	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.7350	48.1700	48.2300	48.3000	48.2400	48.2950	2.1395	2.0756	2.0730	2.0700	2.0725	2.0704
Dollar	Selling	46.7450	48.1800	48.2400	48.3100	48.2500	48.3050						
Pound {	Buying	70.3325	69.8700	70.1500	70.2825	69.8575	69.6850	1.4221	1.4306	1.4249	1.4226	1.4313	1.4345
Sterling	Selling	70.3650	69.9100	70.1950	70.3200	69.8950	69.7225						
Euro {	Buying	44.6775	42.6200	42.8775	43.1600	43.6100	43.4225	2.2374	2.3437	2.3310	2.3148	2.2925	2.3020
	Selling	44.7125	42.6675	42.9325	43.2075	43.6425	43.4700						
100 Yen {	Buying	40.1100	36.6700	36.6075	36.6675	36.5600	36.7950	249.25	272.63	273.01	272.55	273.35	271.69
	Selling	40.1525	36.7000	36.6425	36.6825	36.5800	36.8325						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.59	6.23	6.22	5.96	5.72	5.96						
3-month		3.68	6.39	6.22	6.13	6.13	6.13						
6-month		3.94	6.23	6.22	6.21	6.18	6.13						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.