

Reserve Bank of India - Bulletin

Weekly Statistical Supplement

January 19, 2002

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs. crore)					
	2001		2002		Variation	
	Jan. 12	Jan. 4	Jan. 11#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,11,008	2,35,143	2,37,515	2,372	26,507	
Notes in circulation	2,10,956	2,35,105	2,37,484	2,379	26,528	
Notes held in Banking Department	52	38	31	-7	-21	
Deposits						
Central Government	101	101	101	—	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	73,141	61,129	60,854	-275	-12,287	
Scheduled State Co-operative Banks	656	999	1,099	100	443	
Other Banks	2,354	2,820	3,074	254	720	
Others	5,313	5,635	5,449	-186	136	
Other liabilities	86,159	1,01,576	1,02,338	762	16,179	
TOTAL LIABILITIES/ASSETS	3,78,773	4,07,443	4,10,471	3,028	31,698	
Foreign currency assets ⁽¹⁾	1,74,973	2,19,468	2,23,008	3,540	48,035	
Gold coin and bullion ⁽²⁾	13,143	13,761	13,761	—	618	
Rupee securities (including treasury bills)	1,50,742	1,32,646	1,34,537	1,891	-16,205	
Loans and advances						
Central Government	2,836	7,931	9,221	1,290	6,385	
State Governments	4,766	8,447	8,035	-412	3,269	
NABARD	6,155	5,674	5,855	181	-300	
Scheduled Commercial Banks	6,932	4,057	1,927	-2,130	-5,005	
Scheduled State Co-operative Banks	21	25	25	—	4	
Industrial Development Bank of India	1,440	1,110	1,110	—	-330	
Export-Import Bank of India	617	532	532	—	-85	
Others	9,354	5,564	4,201	-1,363	-5,153	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,266	4,466	4,466	—	1,200	
Other assets	4,528	3,763	3,794	31	-734	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Jan. 11, 2002		Week		End-March 2001		End-December 2001		Year	
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,36,794	48,927	3,540	628	39,590	6,646	4,987	815	48,671	8,574
of which :										
(a) Foreign Currency Assets	2,23,008	46,066	3,540	628*	38,526	6,512	4,987	815	48,035	8,524

(b) Gold	13,761	2,856	—	—	1,050	131	—	—	618	4
(c) SDRs	25	5	—	—	14	3	—	—	18	3

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding	Variation over				
	as on 2001 Dec. 28#	Fortnight	Financial year so far		Year-on-year	
1	2	3	2000-2001	2001-2002	2000	2001
Liabilities to the Banking System						
Demand and time deposits from Banks	31,609	216	8,548	-19,141	9,055	-13,649
Borrowings from Banks ⁽¹⁾	17,831	-432	4,474	-6,216	9,028	-2,910
Other demand and time liabilities ⁽²⁾	2,149	372	392	-142	-139	897
Liabilities to Others						
Aggregate deposits@	10,67,707	5,079 (0.5)	1,19,824 (14.7)	1,05,089 (10.9)	1,41,663 (17.9)	1,34,538 (14.4)
Demand	1,45,660	3,172	12,665	3,108	22,924	5,629
Time@	9,22,047	1,907	1,07,159	1,01,981	1,18,740	1,28,910
Borrowings ⁽³⁾	3,332	1,413	-462	766	-320	1,060
Other demand and time liabilities	1,06,964	209	9,438	15,756	13,916	19,082
Borrowings from Reserve Bank	6,986	3,972	201	3,090	4,138	294
Cash in hand and Balances with Reserve Bank	75,458	3,672	11,245	10,256	8,675	1,462
Cash in hand	6,654	153	1,343	996	795	-199
Balances with Reserve Bank	68,804	3,519	9,902	9,260	7,881	1,482
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,906	70	203	-1,951	1,182	1,392
Money at call and short notice	24,576	-1,654	10,451	-11,052	14,328	-7,552
Advances to Banks	1,544	289	-838	-3,389	-487	-1,152
Other assets	1,995	126	-79	58	-23	152
Investments⁽⁵⁾	4,28,375	-1,294	47,006	58,216	54,733	72,420
Government securities	3,98,415	-944	47,176	58,381	55,244	72,782
Other approved securities	29,960	-350	-170	-164	-511	-352
Bank Credit	5,58,599	9,909	61,744	47,165	82,525	60,890
Food Credit	52,276	513	11,758	12,285	11,851	14,820
Non-food credit	5,06,323	9,396	49,986	34,880	70,674	46,070
Loans, cash-credit and overdrafts	5,19,788	9,399	55,415	49,573	73,376	63,460
Inland bills- purchased	4,813	82	599	-95	593	-572
discounted ⁽⁶⁾	17,455	376	5,260	-1,120	6,415	-562
Foreign bills-purchased	8,159	-41	729	-1,192	1,764	-1,450
discounted	8,384	93	-258	-1	377	232

<i>Cash-Deposit Ratio</i>	<i>7.07</i>
<i>Investment-Deposit Ratio</i>	<i>40.12</i>
<i>Credit-Deposit Ratio</i>	<i>52.32</i>

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

4. Cash Reserve Ratio and Interest Rates

<i>Item / week ended</i>	<i>(per cent per annum)</i>						<i>2002</i>
	<i>2001</i>						
	<i>Jan. 5</i>	<i>Nov. 30</i>	<i>Dec. 7</i>	<i>Dec. 14</i>	<i>Dec. 21</i>	<i>Dec. 28</i>	<i>Jan. 4</i>
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>
Cash Reserve Ratio (per cent) ⁽¹⁾	8.50	5.75	5.75	5.75	5.75	5.75	5.50
Bank Rate	8.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	13.00	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	12.00-12.50	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.00	8.00-9.00	8.00-9.00	7.75-9.00	7.50-8.50	7.50-8.50	7.50-8.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	8.30/11.00	4.54/7.00	4.64/7.30	4.70/9.50	4.77/8.30	5.00/12.00	4.72/9.00
- Lendings	8.50/12.80	4.54/7.00	4.64/7.30	4.70/9.50	4.77/8.50	5.01/12.00	4.72/9.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	<i>2001 - 2002</i>		<i>Variations</i>	<i>2000 - 2001</i>		<i>Variation</i>
	<i>Outstanding</i>	<i>Outstanding</i>		<i>as on</i>	<i>as on</i>	
	<i>as on</i>	<i>as on</i>	<i>(3) - (2)</i>	<i>as on</i>	<i>as on</i>	
	<i>2001</i>	<i>2000</i>		<i>2000</i>	<i>2001</i>	<i>(6) - (5)</i>
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	
1. Bank Credit	5,11,434	5,58,599	47,165	4,35,958	4,97,703	61,74
			(9.2)			(14.2)
A. Food Credit	39,991	52,276	12,285	25,691	37,450	11,75
B. Non-Food Credit	4,71,443	5,06,323	34,880	4,10,267	4,60,253	49,98
			(7.4)			(12.2)
2. Investments	75,844	78,851@	3,007	61,478	68,892 +	7,41

A. Commercial Paper	8,049	8,612	563	5,037	6,860	1,82
B. Shares issued by (a + b)	5,690	5,778	88	4,785	4,631	-15
(a) Public Sector Undertakings	1,342	1,612	270	876	939	6
(b) Private Corporate Sector	4,348	4,166	-182	3,909	3,692	-21
C. Bonds/Debentures issued by (a + b)	62,105	64,461	2,356	51,656	57,401	5,74
(a) Public Sector Undertakings	36,568	37,389	821	30,446	35,074	4,62
(b) Private Corporate Sector	25,537	27,072	1,535	21,210	22,328	1,11
3. Bills rediscounted with Financial Institutions	1,013	1,539@@	526	438	590 ++	15
4. Total (1B + 2 + 3)	5,48,300	5,86,713	38,413	4,72,183	5,29,735	57,55

@ : Upto December 14, 2001. @@ : Upto October 31, 2001. + : Upto December 15, 2000. ++ : Upto October 31, 2000.

Notes : 1. For the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns.

Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued.

2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002				2001		2002				
	Jan. 12	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
46.6100						48.2500							
48.2500						48.2900							
48.2900						48.3700							
48.4100						48.4100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.6000	48.2400	48.2850	48.2750	48.3750	48.4000	2.1455	2.0725	2.0708	2.0708	2.0674	2.0657
Dollar	Selling	46.6100	48.2500	48.2950	48.2850	48.3850	48.4100						
Pound {	Buying	69.8475	69.7175	69.4875	69.5075	69.6350	69.7600	1.4310	1.4341	1.4374	1.4379	1.4362	1.4330
Sterling	Selling	69.9100	69.7700	69.5250	69.5450	69.6750	69.7975						
Euro {	Buying	44.5550	43.3000	43.0600	43.0800	43.1300	43.1475	2.2436	2.3089	2.3207	2.3202	2.3180	2.3170
	Selling	44.5875	43.3325	43.0925	43.1125	43.1650	43.1825						
100 Yen {	Buying	39.4625	36.9025	36.3900	36.4100	36.6200	36.5775	253.22	271.03	274.68	274.58	273.00	273.20
	Selling	39.5025	36.9400	36.4100	36.4275	36.6300	36.6075						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.63	5.72	5.72	5.96	5.95	6.20						
3-month		4.46	5.97	5.96	5.96	6.04	6.20						
6-month		4.51	6.13	6.13	6.09	6.12	6.16						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
					Financial year so far				Year-on-year			
	2001		Fortnight		2000-2001		2001-2002		2000		2001	
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	13,11,583	14,49,718	2,054	0.1	1,48,238	13.2	1,38,135	10.5	1,76,951	16.2	1,77,306	13.9
						(10.9)				(13.8)		

Components (i+ii+iii+iv)

(i) Currency with the Public	2,09,562	2,30,005	-4,004	-1.7	14,767	7.8	20,443	9.8	11,517	6.0	26,156	12.8
(ii) Demand deposits with banks	1,66,599	1,69,261	3,571	2.2	12,091	8.1	2,662	1.6	25,804	19.0	7,489	4.6
(iii) Time deposits with banks@	9,31,792	10,47,678	2,792	0.3	1,22,224	15.6	1,15,886	12.4	1,40,714	18.4	1,43,077	15.8
(iv) "Other" deposits with Reserve Bank	3,630	2,773	-305	-9.9	-844	-27.8	-857	-23.6	-1,083	-33.1	584	26.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,70,783	-8,149	-1.4	51,542	11.7	58,403	11.4	51,696	11.7	77,862	15.8
(a) Reserve Bank	1,53,877	1,47,984	-7,705	-4.9	-746	-0.5	-5,893	-3.8	-9,688	-6.2	466	0.3
(b) Other Banks	3,58,504	4,22,799	-445	-0.1	52,288	17.8	64,295	17.9	61,383	21.6	77,396	22.4
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,27,687	15,799	2.2	71,374	12.2	54,472	8.1	1,08,632	19.8	69,750	10.6
(a) Reserve Bank	13,287	10,829	1,582	17.1	-1,746	-11.4	-2,457	-18.5	4,491	49.7	-2,694	-19.9
(b) Other Banks	6,59,929	7,16,858	14,217	2.0	73,120	12.8	56,929	8.6	1,04,142	19.3	72,444	11.2
(iii) Net foreign exchange assets of banking sector	2,49,820	2,78,965	3,120	1.1	28,987	14.1	29,145	11.7	46,306	24.6	44,330	18.9
(iv) Government's currency liabilities to the public	5,354	5,902	—	—	488	10.7	549	10.2	631	14.2	836	16.5
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,33,619	8,716	7.0	4,154	3.6	4,433	3.4	30,314	34.5	15,472	13.1
of which : Net non-monetary liabilities of R.B.I.	79,345	96,530	1,653	1.7	11,561	16.5	17,185	21.7	14,877	22.2	14,747	18.0

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		2002		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 11#	Week	Amount	%	Amount	%	Amount	%	Amount	%	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,03,311	3,11,091	2,274	0.7	13,922	5.0	7,779	2.6	35,045	13.5	16,614	5.0
Components (i+ii+iii)												
(i) Currency in circulation	2,18,205	2,43,387	2,380	1.0	18,961	9.6	25,182	11.5	15,358	7.7	27,365	12.7
(ii) Bankers' deposits with RBI	81,477	65,027	79	0.1	-4,309	-5.4	-16,450	-20.2	20,360	36.5	-11,124	-14.0
(iii) "Other" deposits with RBI	3,630	2,677	-185	-5.1	-730	-20.1	-952	-26.2	-673	-18.4	374	9.5
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,53,877	1,51,758	2,754	1.8	10,131	6.8	-2,119	-1.4	3,826	2.5	-6,637	-4.3
of which : to Centre	1,46,534	1,43,764	3,166	2.1	13,841	9.5	-2,770	-2.0	4,158	2.9	-9,906	-7.1
(ii) RBI credit to banks & comm. sector	26,252	16,665	-3,312	-16.6	-4,520	-14.1	-9,586	-36.5	10,181	58.7	-10,870	-39.0
o/w : to banks (includes NABARD)	12,965	9,056	-1,990	-15.4	-2,372	-18.3	-3,909	-30.2	5,302	40.9	-5,358	-41.6
(iii) Net foreign exchange assets of RBI	1,97,175	2,36,751	3,540	1.5	22,218	13.4	39,576	20.1	35,374	23.2	48,653	25.1
(iv) Govt.'s currency liabilities to the public	5,354	5,902	—	—	488	9.1	549	11.2	631	11.7	836	13.1
(v) Net non-monetary liabilities of RBI	79,345	99,986	708	0.9	14,395	18.1	20,640	14.3	14,967	10.7	15,368	10.3

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) or absorption(-) of liquidity (11-6)	Outstanding Amount
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	
Jan. 7, 2002	1	5	10,465	5	10,465	6.50	—	—	—	—	—	-10,465	10,465
Jan. 8, 2002	1	3	10,200	3	10,200	6.50	—	—	—	—	—	-10,200	10,200
Jan. 9, 2002	1	4	10,600	4	10,600	6.50	—	—	—	—	—	-10,600	10,600
Jan. 10, 2002	1	6	8,940	6	8,940	6.50	—	—	—	—	—	-8,940	8,940
Jan. 11, 2002	3	9	7,045	9	7,045	6.50	—	—	—	—	—	-7,045	7,045

@ : Net of reverse repo. — : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
Jan. 9	Jan. 11	250	25	528	300	12	250	300	—	—	550	98.32	6.8348	5,225

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Apr. 4	Apr. 9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 28, 2001	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	
	68,132	1,36,264	2,04,372	2,74,181	3,42,871	4,06,320	4,69,918	5,32,352	5,94,786	6,60,945	7,27,104	7,92,943	8,58,341	9,26,382	
Jan. 11, 2002	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	
	67,690	1,35,379	2,02,990	2,70,858	3,42,911	4,12,374	4,73,710	5,33,502	5,93,295	6,52,645	7,12,084	7,69,739	8,28,955	8,89,476	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Nov. 30, 2001	876	169	6.33 — 9.30

Dec. 14, 2001 798 79 5.00 — 9.50
 @ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

		(Rs. crore)		
Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Jan.	15, 2001	7,796	910	10.00 — 11.98
Apr.	15, 2001	6,295	1,111	9.30 — 12.00
Jul.	15, 2001	8,019	711	8.19 — 9.80
Oct.	15, 2001	8,660	1,181	7.73 — 10.25
Dec.	15, 2001	8,610	1,818	7.33 — 9.81
Dec.	31, 2001	8,384	1,222	7.20 — 11.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2000		2001		Percentage Variation over		
		Dec. 30	Nov. 3*	Dec. 29#	Week	Month	End Year	March
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	158.5	162.3	161.7	-0.1	-0.3	1.6	2.0
Primary Articles	22.02	161.7	170.2	168.3	-0.4	-1.0	4.1	4.1
(i) Fruits and Vegetables	2.92	157.8	206.5	199.3	-1.1	-7.6	23.8	26.3
Fuel, Power, Light and Lubricants	14.23	217.9	230.1	230.0	—	—	3.3	5.6
Manufactured Products	63.75	144.1	144.4	144.1	-0.1	-0.1	-0.1	—
(i) Sugar, Khandsari and Gur	3.93	151.4	147.0	144.2	0.1	-1.5	-3.4	-4.8
(ii) Edible Oils	2.76	101.6	113.2	115.0	0.3	-0.1	9.2	13.2
(iii) Cement	1.73	153.8	147.4	147.1	—	0.7	-3.6	-4.4
(iv) Iron & Steel	3.64	137.6	135.9	135.9	—	-0.1	-1.2	-1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001			2002		
	Jan. 11	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4027.13	3401.80	3437.78	3400.89	3381.96	3362.88
S & P CNX NIFTY (3.11.1995=1000)	1280.40	1100.15	1109.90	1102.80	1098.20	1088.55

17. Average Daily Turnover in Call Money Market*

	(Rs. crore)						
	Week Ended						
	Nov. 30, 2001	Dec. 7, 2001	Dec. 14, 2001	Dec. 21, 2001	Dec. 28, 2001	Jan. 4, 2002	Jan. 11, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,262	10,877	9,394	11,818	11,170	10,039	8,623
(b) Lendings	7,860	10,114	7,484	11,679	10,342	9,090	7,390
2. Primary Dealers							
(a) Borrowings	6,404	6,893	5,498	6,578	6,242	5,935	5,384

(b) Lendings	1,450	1,556	1,433	2,325	2,184	1,820	1,006
3. Non-Bank Institutions							
(a) Lendings	3,826	4,267	4,378	3,629	4,643	4,410	3,732
4. Total							
(a) Borrowings	15,666	17,770	14,892	18,396	17,412	15,974	14,007
(b) Lendings	13,136	15,937	13,295	17,633	17,169	15,320	12,128

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Dec. 7, 2001	Dec. 14, 2001	Dec. 21, 2001	Dec. 28, 2001	Jan. 4, 2002	Jan. 11, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	74,888	44,142	22,161	15,011	36,846	52,321
(b) State Government Securities	342	208	135	258	145	357
(c) 91 – Day Treasury Bills	794	546	582	917	649	1,974
(d) 364 – Day Treasury Bills	2,563	655	1,419	1,715	1,692	3,672
II. RBI*	6,500	1,364	—	2	84	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Dec. 17, 2001 ⁺													
Dec. 18, 2001	510	99	69	4	23	25	730	1187	79	473	174	3	
Dec. 19, 2001	298	55	112	10	21	16	564	1072	117	335	123	9	
Dec. 20, 2001	322	57	55	13	16	12	561	1059	77	280	132	20	
Dec. 21, 2001	329	112	59	13	37	10	486	719	51	240	110	51	
Dec. 24, 2001	339	102	70	20	30	8	517	809	102	187	108	23	
Dec. 25, 2001 ⁺													
Dec. 26, 2001	332	177	192	10	43	9	699	1116	143	133	152	4	
Dec. 27, 2001	398	195	140	16	44	39	810	1562	114	559	202	36	
Dec. 28, 2001	380	189	94	17	38	17	1024	1453	112	148	131	40	
Sales													
Dec. 17, 2001 ⁺													
Dec. 18, 2001	396	138	23	4	29	44	845	1507	69	499	133	3	
Dec. 19, 2001	273	150	13	10	37	16	630	1109	45	320	126	9	
Dec. 20, 2001	330	93	23	12	14	31	581	1125	60	305	172	14	
Dec. 21, 2001	355	133	4	12	39	10	474	633	60	245	107	42	
Dec. 24, 2001	389	216	66	20	26	6	455	774	101	198	104	22	
Dec. 25, 2001 ⁺													
Dec. 26, 2001	302	429	79	9	45	12	704	1243	84	146	160	6	
Dec. 27, 2001	406	264	30	15	46	26	827	1583	76	571	213	46	

Dec. 28, 2001 396 291 131 16 36 35 1007 1647 109 181 141 39

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 8, 2001	Dec. 15, 2001	Dec. 22, 2001	Dec. 29, 2001	Jan. 5, 2002	Jan. 12, 2002
	2	3	4	5	6	7
Amount	31.99	11.09	—	—	20.03	16.00

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

1	Jan. 11, 2002				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7
Reserve Bank of India	—	12	269	280	-24	-852
Banks	—	1,926	16,066	17,992	292	4,591
State Governments	1,300	750	—	2,050	-187	-1,803
Others	199	2,537	3,167	5,824	-248	2,032

22. Government of India : Long and Medium Term Borrowings - 2001-2002

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Jan. 11, 2002)	2000-2001 (Upto Jan. 12, 2001)	2000-2001	2001-2002 (Upto Jan. 11, 2002)	2000-2001 (Upto Jan. 12, 2001)	2000-2001
	2	3	4	5	6	7
1. Total	1,01,000	90,183	1,00,183	74,501	64,183	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	25,679	31,151	31,151			
2. RBI's OMO Sales Purchases	35,354 5,084	23,472 4,356	23,574 4,356			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Jan. 4, 2002		For the Week Ended Jan. 11, 2002			
	Amount YTM (%PA) Indicative**		Amount YTM (%PA) Indicative**			
	Minimum	Maximum	Minimum	Maximum		
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

2001-02	—	—	—	—	—	—
2002-03 \$	231	6.5028	7.1174	59	6.7569	7.2936
2003-04	354	7.0639	7.3573	710	7.0460	7.1110
2004-05	122	7.2557	7.5479	16	7.2147	7.2565
2005-06	346	7.2049	7.4734	339	7.1536	7.2263
2006-07	371	7.2783	7.6731	398	7.2070	7.3219
2007-10	897	6.9307	8.4203	1,444	6.9886	8.2013
2010-11	349	7.7742	8.4744	1,050	7.3838	8.3766
Beyond 2011	15,753	7.8473	9.5784	22,145	7.8334	8.7121

2. State Government Securities

	72	8.4459	9.9535	178	8.2822	9.9382
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3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	48	6.7256	7.0293	90	6.2498	6.5896
(b) 15 - 91 Days	409	6.4263	7.5793	1,135	6.0078	6.9810
(c) 92 - 182 Days	161	6.8312	7.0807	92	6.7641	6.7847
(d) 183 - 364 Days	552	6.8810	7.2302	1,506	6.7614	6.9976

II. RBI* : Sales**84**

: Purchase

—

—

III. Repo Transactions ₹ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	10,123	4.00 (1)	10.25 (18)	12,298	6.00 (1)	8.50 (15)
2. State Govt. Securities	—	—	—	20	6.30 (4)	—
3. 91 Day Treasury Bills	65	6.40 (5)	6.50 (5)	155	6.15 (3)	6.40 (8)
4. 364 Day Treasury Bills	219	6.40 (1)	7.75 (5)	710	6.15 (1)	6.65 (7)
IV. RBI : Repo ₹[^]	8,700	6.50	—	47,250	6.50	—
: Reverse Repo !	14	6.50	—	16	6.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

[^] : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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