

Reserve Bank of India Bulletin
Weekly Statistical Supplement

January 26, 2002

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

<i>Item</i>	2001	2002	Jan. 18#	Variation	
	Jan. 19	Jan. 11		Week	Year
1	2	3	4	5	6
Notes issued	2,09,913	2,37,515	2,37,541	26	27,628
Notes in circulation	2,09,855	2,37,484	2,37,518	34	27,663
Notes held in Banking Department	59	31	23	-8	-36
Deposits					
Central Government	101	101	100	-1	-1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	73,063	60,854	61,769	915	-11,294
Scheduled State Co-operative Banks	827	1,099	1,964	865	1,137
Other Banks	2,549	3,074	3,314	240	765
Others	5,243	5,449	5,410	-39	167
Other liabilities	84,849	1,02,338	1,01,651	-687	16,802
TOTAL LIABILITIES/ASSETS	3,76,587	4,10,471	4,11,790	1,319	35,203
Foreign currency assets ⁽¹⁾	1,74,698	2,23,008	2,23,891	883	49,193
Gold coin and bullion ⁽²⁾	13,143	13,761	13,761	—	618
Rupee securities (including treasury bills)	1,50,290	1,34,537	1,35,434	897	-14,856
Loans and advances					
Central Government	—	9,221	6,757	-2,464	6,757
State Governments	5,834	8,035	6,415	-1,620	581
NABARD	6,167	5,855	6,135	280	-32
Scheduled Commercial Banks	6,724	1,927	3,737	1,810	-2,987
Scheduled State Co-operative Banks	25	25	27	2	2
Industrial Development Bank of India	1,440	1,110	1,110	—	-330
Export-Import Bank of India	617	532	532	—	-85
Others	9,669	4,201	5,618	1,417	-4,051
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,266	4,466	4,466	—	1,200
Other assets	4,713	3,794	3,907	113	-806

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	As on Jan. 18, 2002		Variation over							
			Week	End-March 2001		End-December 2001		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,37,677	49,225	883	298	40,473	6,944	5,870	1,113	49,798	8,756
of which :										
(a) Foreign										
Currency Assets	2,23,891	46,364	883	298*	39,409	6,810	5,870	1,113	49,193	8,714
(b) Gold	13,761	2,856	—	—	1,050	131	—	—	618	45
(c) SDRs	25	5	—	—	14	3	—	—	-13	-3

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2002		Fortnight		Financial year so far	
	Jan. 11#	2000-2001	2001-2002	2001	2002	
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	32,045	436	9,494	-18,705	10,902	-14,159
Borrowings from Banks ⁽¹⁾	17,449	-382	3,819	-6,598	7,946	-2,637
Other demand and time liabilities ⁽²⁾	1,927	-223	192	-364	-481	873
Liabilities to Others						
Aggregate deposits@	10,73,233	5,526 (0.5)	1,17,178 (14.4)	1,10,615 (11.5)	1,43,148 (18.2)	1,42,710 (15.3)
			[11.5]	[12.0]	[15.3]	[16.1]
Demand	1,44,135	-1,524	2,733	1,583	15,647	14,036
Time@	9,29,097	7,050	1,14,445	1,09,031	1,27,501	1,28,674
Borrowings ⁽³⁾	3,540	207	116	974	463	690
Other demand and time liabilities	1,04,875	-2,089	8,216	13,668	11,897	18,218
Borrowings from Reserve Bank	1,927	-5,059	441	-1,969	4,813	-5,006
Cash in hand and Balances with Reserve Bank	68,442	-7,016	15,652	3,240	19,803	-9,960
Cash in hand	7,588	934	-69	1,930	547	2,327
Balances with Reserve Bank	60,854	-7,951	15,721	1,310	19,256	-12,287
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,598	-308	-373	-2,258	1,156	1,664
Money at call and short notice	23,323	-1,253	7,711	-12,306	9,818	-6,068
Advances to Banks	2,998	1,453	192	-1,935	729	-737
Other assets	2,260	265	48	322	50	293
Investments⁽⁵⁾	4,34,139	5,763	44,602	63,980	49,081	80,593
		(1.3)	(14.4)	(17.3)	(16.1)	(22.8)
Government securities	4,04,777	6,362	44,796	64,742	49,446	81,525
Other approved securities	29,362	-598	-194	-763	-364	-932
Bank Credit	5,65,818	7,219	62,471	54,384	83,833	67,389
		(1.3)	(14.3)	(10.6)	(20.2)	(13.5)
Food Credit	53,195	919	12,726	13,204	12,910	14,778
Non-food credit	5,12,623	6,301	49,745	41,181	70,922	52,611
Loans, cash-credit and overdrafts	5,25,466	5,679	56,703	55,251	75,352	67,856
Inland bills- purchased	5,064	251	338	156	361	-63
discounted ⁽⁶⁾	18,296	841	5,330	-278	6,508	209
Foreign bills-purchased	8,503	344	519	-847	1,411	-902
discounted	8,488	104	-419	103	201	289
Cash-Deposit Ratio	6.38					
Investment-Deposit Ratio	40.45					
Credit-Deposit Ratio	52.72					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

- (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.
- (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
- (4) In current account and in other account.
- (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
- Figures in brackets denote percentage variation in the relevant period.

4. Cash Reserve Ratio and Interest Rates

Item / week ended	(per cent per annum)						
	2001			2002			
	Jan. 12	Dec. 7	Dec. 14	Dec. 21	Dec. 28	Jan. 4	Jan. 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.50	5.75	5.75	5.75	5.75	5.50	5.50
Bank Rate	8.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	13.00	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	12.00-12.50	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.00	8.00-9.00	7.75-9.00	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	8.00/12.30	4.64/7.30	4.70/9.50	4.77/8.30	5.00/12.00	4.72/9.00	4.54/7.30
- Lendings	7.30/12.30	4.64/7.30	4.70/9.50	4.77/8.50	5.01/12.00	4.72/9.00	4.54/8.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	2001 - 2002			2000 - 2001		
	Outstanding		Variations	Outstanding		Variations
	as on		(3) - (2)	as on		(6) - (5)
	2001	2002		2000	2001	
	Mar. 23	Jan. 11		Mar. 24	Jan. 12	
1	2	3	4	5	6	7
1. Bank Credit	5,11,434	5,65,818	54,384 (10.6)	4,35,958	4,98,429	62,471 (14.3)
A. Food Credit	39,991	53,195	13,204	25,691	38,417	12,726
B. Non-Food Credit	4,71,443	5,12,623	41,181 (8.7)	4,10,267	4,60,012	49,745 (12.1)
2. Investments	75,844	78,573	2,728	61,478	69,743	8,265
A. Commercial Paper	8,049	8,609	560	5,037	7,147	2,110
B. Shares issued by (a + b)	5,690	5,751	61	4,785	4,652	-133
(a) Public Sector Undertakings	1,342	1,616	274	876	937	61
(b) Private Corporate Sector	4,348	4,136	-213	3,909	3,716	-193
C. Bonds/Debentures issued by (a + b)	62,105	64,212	2,107	51,656	57,944	6,288
(a) Public Sector Undertakings	36,568	37,495	927	30,446	35,148	4,702
(b) Private Corporate Sector	25,537	26,717	1,181	21,210	22,795	1,585

3. Bills rediscounted with Financial Institutions	1,013	1,539@@	526	438	590 ++	15%
4. Total (1B + 2 + 3)	5,48,300	5,92,735	44,435	4,72,183	5,30,345	58,16%

@ : Upto December 28, 2001. @@ : Upto October 31, 2001. + : Upto December 29, 2000.

++ : Upto October 31, 2000.

Notes:

1. For the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued.

2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2001			2002			2001			2002			
Currency		Jan. 19	Jan. 14	Jan. 15	Jan.16	Jan. 17	Jan. 18	Jan. 19	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	
1		2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@					
		46.4000	48.3900	48.2900	48.3100	48.3000	48.2900	(Based on Middle Rates)						
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. {	Buying	46.3900	48.3800	48.2700	48.3000	48.2950	48.2850	2.1552	2.0665	2.0708	2.0700	2.0704	2.0708	
Dollar	Selling	46.4000	48.3900	48.2800	48.3100	48.3050	48.2950							
Pound {	Buying	68.4075	70.0825	69.9150	69.5675	69.2800	69.3625	1.4617	1.4260	1.4292	1.4369	1.4428	1.4418	
Sterling	Selling	68.4675	70.1375	69.9425	69.6050	69.3425	69.3900							
									2.2769	2.3100	2.3186	2.3447	2.3447	2.3502
Euro {	Buying	43.8675	43.2700	43.1050	42.6350	42.6400	42.5400							
	Selling	43.9000	43.3050	43.1375	42.6675	42.6725	42.5725							
									253.16	272.39	271.62	272.29	273.53	275.08
100 Yen	Buying	39.4700	36.6950	36.7950	36.7125	36.5550	36.3400							
{														
	Selling	39.5000	36.7150	36.8150	36.7350	36.5750	36.3750							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		4.91	5.95	5.96	5.46	5.71	5.72							
3-month		4.57	6.12	5.96	5.88	6.05	5.96							
6-month		4.48	6.20	6.13	5.96	6.00	5.96							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

7. Money Stock : Components and Sources

												(Rs. cr)
Outstanding as on				Variation over								
				Financial year so far				Year-on-year				
				2001	2002	Fortnight		2001	2002			
				Mar. 31#	Jan. 11#	Amount	%	Amount	%	Amount	%	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	1311583	1458406	8688	0.6	150169	13.4		146823	11.2	181540	16.6	184063
						(11.1)					(14.3)	
Components (i+ii+iii+iv)												
(i) Currency with the Public	209562	233212	3206	1.4	19290	10.2		23650	11.3	14582	7.5	24839
(ii) Demand deposits with banks	166599	167602	-1659	-1.0	2083	1.4		1003	0.6	18467	13.9	15838
(iii) Time deposits with banks@	931792	1054915	7236	0.7	129526	16.6		123122	13.2	149164	19.6	143011
(iv) "Other" deposits with Reserve Bank	3630	2677	-96	-3.5	-730	-24.1		-952	-26.2	-673	-22.6	374
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	512380	580816	10033	1.8	60039	13.6		68436	13.4	59411	13.4	79398
(a) Reserve Bank	153877	151758	3774	2.6	10131	6.8		-2119	-1.4	3826	2.5	-6637
(b) Other Banks	358504	429058	6259	1.5	49909	17.0		70555	19.7	55585	19.3	86035
(ii) Bank credit to commercial sector (a+b)	673216	731665	3978	0.5	71888	12.3		58450	8.7	110429	20.2	73213
(a) Reserve Bank	13287	7609	-3220	-29.7	-2148	-14.1		-5677	-42.7	4879	59.2	-5512
(b) Other Banks	659929	724056	7198	1.0	74036	13.0		64127	9.7	105550	19.6	78725
(iii) Net foreign exchange assets of banking sector	249820	283605	4641	1.7	30049	14.6		33786	13.5	46551	24.6	47909
(iv) Government's currency liabilities to the public	5354	5902	—	—	488	10.7		549	10.2	631	14.2	836

(v) Banking sector's net non-monetary liabilities other than time deposits	129186	143583	9964	7.5	12295	10.8	14397	11.1	35482	39.1	17294	1
of which : Net non-monetary liabilities of R.B.I.	79345	99986	3456	3.6	14395	20.5	20641	26.0	14967	21.5	15368	1

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		Week	% Amount	Financial year so far				Year-on-year			
	Mar. 31#	Jan. 11#			2000-2001	2001-2002			2001	2002		
1	2	3	4	5	6	7	8	9	10	11	12	13

Reserve Money	3,03,311	3,11,091	2,274	0.7	13,922	5.0	7,779	2.6	35,045	13.5	16,614	5.6
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Components (i+ii+iii)

(i) Currency in circulation	2,18,205	2,43,387	2,380	1.0	18,961	9.6	25,182	11.5	15,358	7.7	27,365	12.7
(ii) Bankers' deposits with RBI	81,477	65,027	79	0.1	-4,309	-5.4	-16,450	-20.2	20,360	36.5	-11,124	-14.6
(iii) "Other" deposits with RBI	3,630	2,677	-185		-730		-952		-673		374	

Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,53,877	1,51,758	2,754	1.8	10,131	6.8	-2,119	-1.4	3,826	2.5	-6,637	-4.2
of which : to Centre	1,46,534	1,43,764	3,166		13,841		-2,770		4,158		-9,906	
(ii) RBI credit to banks & comm. sector	26,252	16,665	-3,312	-16.6	-4,520	-14.1	-9,586	-36.5	10,181	58.7	-10,870	-39.5
o/w : to banks (includes NABARD)	12,965	9,056	-1,990		-2,372		-3,909		5,302		-5,358	
(iii) Net foreign exchange assets of RBI	1,97,175	2,36,751	3,540	1.5	22,218	13.4	39,576	20.1	35,374	23.2	48,653	25.9
(iv) Govt.'s currency liabilities to the public	5,354	5,902	—		488		549		631		836	
(v) Net non-monetary liabilities of RBI	79,345	99,986	708		14,395		20,640		14,967		15,368	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	Bids Received		REPO Bids Accepted		Cut-Off Rate(%)	REVERSE REPO Bids Received		Bids Accepted		Cut-Off Rate(%)	Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 7, 2002	1	5	10,465	5	10,465	6.50	—	—	—	—	—	-10,465	10,465
Jan. 8, 2002	1	3	10,200	3	10,200	6.50	—	—	—	—	—	-10,200	10,200
Jan. 9, 2002	1	4	10,600	4	10,600	6.50	—	—	—	—	—	-10,600	10,600
Jan. 10, 2002	1	6	8,940	6	8,940	6.50	—	—	—	—	—	-8,940	8,940
Jan. 11, 2002	3	9	7,045	9	7,045	6.50	—	—	—	—	—	-7,045	7,045

@ : Net of reverse repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
Com-petitive	Non-Com-petitive	Com-petitive	Non-Com-petitive											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001 -2002														
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
Jan. 16	Jan. 18	250	28	630	200	12	250	200	—	—	450	98.35	6.7107	5,425

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off	Amount Outstanding as on the
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI				
			Com-petitive	Non-petitive	Com-petitive	Non-petitive						

				petitive		Com- petitive\$		petitive		Com- petitive\$		10+11)		Price	Price (per cent)	Date of Issue (Face Value)
1	2		3	4	5	6	7	8	9	10	11	12	13	14	15	
2001-2002																
Apr.	4	Apr.	9	750	54	1,683	—	26	750	—	—	—	750	91.92	8.8495	15,250
Jul.	11	Jul.	13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000
Oct.	3	Oct.	5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan.	9	Jan.	11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11
Jan. 11, 2002	67,690	1,35,379	2,02,990	2,70,858	3,42,911	4,12,374	4,73,710	5,33,502	5,93,295	6,52,645	7,12,084	7,69,739	8,28,955	8,89,476
	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25
Jan. 25, 2002	62,848	1,25,695	1,97,159	2,63,934	3,23,376	3,91,434	4,52,960							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Nov. 30, 2001	876	169	6.33 — 9.30
Dec. 14, 2001	798	79	5.00 — 9.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2001	7,796	910	10.00 — 11.98
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Dec. 31, 2001	8,384	1,222	7.20 — 11.65
Jan. 15, 2002	8,644	1,562	7.40 — 9.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2001		2002		Percentage Variation over		
		Jan. 6	Nov. 10*	Jan. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	158.4	162.3	161.5	-0.1	-0.3	1.4	2.0

Primary Articles	22.02	161.5	169.7	167.5	-0.5	-1.1	3.7	3.7
(i) Fruits and Vegetables	2.92	155.5	211.6	192.4	-3.5	-8.5	19.5	23.7
Fuel, Power, Light and Lubricants	14.23	217.9	231.4	230.0	—	—	3.3	5.6
Manufactured Products	63.75	144.1	144.3	144.1	—	-0.1	-0.1	—
(i) Sugar, Khandsari and Gur	3.93	151.2	147.2	144.8	0.4	-0.5	-3.0	-4.2
(ii) Edible Oils	2.76	100.4	113.5	115.4	0.3	-0.5	9.6	14.9
(iii) Cement	1.73	154.9	146.7	147.1	—	0.2	-3.6	-5.0
(iv) Iron & Steel	3.64	137.6	135.9	135.9	—	-0.1	-1.2	-1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001			2002		
	Jan. 18	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4113.21	3407.84	3352.52	3348.80	3401.15	3377.05
S & P CNX NIFTY (3.11.1995=1000)	1305.95	1109.80	1094.15	1090.30	1109.20	1093.15

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Dec. 7, 2001	Dec. 14, 2001	Dec. 21, 2001	Dec. 28, 2001	Jan. 4, 2002	Jan. 11, 2002	Jan. 18, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,877	9,394	11,818	11,170	10,039	8,623	11,466
(b) Lendings	10,114	7,484	11,679	10,342	9,090	7,390	10,168
2. Primary Dealers							
(a) Borrowings	6,893	5,498	6,578	6,242	5,935	5,384	5,903
(b) Lendings	1,556	1,433	2,325	2,184	1,820	1,006	1,491
3. Non-Bank Institutions							
(a) Lendings	4,267	4,378	3,629	4,643	4,410	3,732	4,524
4. Total							
(a) Borrowings	17,770	14,892	18,396	17,412	15,974	14,007	17,369
(b) Lendings	15,937	13,295	17,633	17,169	15,320	12,128	16,183

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

	Week Ended					
Items	Dec. 14, 2001	Dec. 21, 2001	Dec. 28, 2001	Jan. 4, 2002	Jan. 11, 2002	Jan. 18, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	44,142	22,161	15,011	36,846	52,321	58,316
(b) State Government Securities	208	135	258	145	357	88
(c) 91 – Day Treasury Bills	546	582	917	649	1,974	1,287
(d) 364 – Day Treasury Bills	655	1,419	1,715	1,692	3,672	2,596
II. RBI*	1,364	—	2	84	—	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 31, 2001	357	117	47	4	8	2	747	1182	58	66	30	14
Jan. 1, 2002	126	44	3	10	6	1	474	515	20	5	—	3
Jan. 2, 2002	237	83	55	5	38	45	582	1400	55	264	149	14
Jan. 3, 2002	320	63	22	3	56	40	544	1313	31	291	97	8
Jan. 4, 2002	200	40	48	5	56	51	428	499	15	278	61	1
Sales												
Dec. 31, 2001	290	135	24	3	11	19	936	1254	52	69	29	14
Jan. 1, 2002	94	35	16	9	8	11	442	536	17	11	—	3
Jan. 2, 2002	313	126	39	12	32	25	569	1622	53	258	146	23
Jan. 3, 2002	310	82	14	3	7	15	591	1371	44	320	90	9
Jan. 4, 2002	208	42	17	3	12	12	436	557	23	302	67	—

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Dec. 15, 2001	Dec. 22, 2001	Dec. 29, 2001	Jan. 5, 2002	Jan. 12, 2002	Jan. 19, 2002
2	3	4	5	6	7	
Amount	11.09	—	—	20.03	16.00	53.53

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jan. 18, 2002			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day	91 Day	364 Day	(2+3+4)	Week	March
	(Intermediate)	(Auction)	(Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	269	269	—12	—1,066
Banks	—	1,975	16,563	18,539	546	—10,558
State Governments	863	950	—	1,813	—236	—2,039
Others	52	2,500	2,669	5,221	—603	—344

22. Government of India : Long and Medium Term Borrowings - 2001-2002

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)						
	Gross Amount Raised			Net Amount Raised		
	2001-2002	2000-2001	2000-2001	2001-2002	2000-2001	2000-2001
	(Upto Jan. 18, 2002)	(Upto Jan. 19, 2001)		(Upto Jan. 18, 2002)	(Upto Jan. 19, 2001)	
1	2	3	4	5	6	7
1. Total	1,06,000	94,183	1,00,183	79,501	68,183	71,787
of which :						
1.1 Devolvement/Private						
Placement on RBI	25,679	31,151	31,151			
2. RBI's OMO Sales	35,354	23,533	23,574			
Purchases	5,084	4,356	4,356			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)						
Item	For the Week Ended Jan. 11, 2002			For the Week Ended Jan. 18, 2002		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2001-02	—	—	—	—	—	—
2002-03 \$	59	6.7569	7.2936	18	—	—
2003-04	710	7.0460	7.1110	596	6.9960	7.0842
2004-05	16	7.2147	7.2565	100	7.1618	7.2601
2005-06	339	7.1536	7.2263	292	7.1147	7.2063
2006-07	398	7.2070	7.3219	304	7.1689	7.2595
2007-10	1,444	6.9886	8.2013	1,493	6.9285	8.1606
2010-11	1,050	7.3838	8.3766	564	7.1743	8.2954
Beyond 2011	22,145	7.8334	8.7121	25,789	7.7702	8.5284
2. State Government Securities	178	8.2822	9.9382	44	9.0639	9.0639
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	90	6.2498	6.5896	70	5.8961	6.7365
(b) 15 - 91 Days	1,135	6.0078	6.9810	734	6.4519	7.0008
(c) 92 - 182 Days	92	6.7641	6.7847	34	6.6090	6.6337
(d) 183 - 364 Days	1,506	6.7614	6.9976	1,103	6.6266	6.9418
II. RBI* : Sales						
: Purchase	—	—	—	—	—	—
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	12,298	6.00 (1)	8.50 (15)	9,720	6.10 (1)	8.75 (33)
2. State Govt. Securities	20	6.30 (4)	—	—	—	—
3. 91 Day Treasury Bills	155	6.15 (3)	6.40 (8)	143	6.40 (1)	6.85 (3)
4. 364 Day Treasury Bills	710	6.15 (1)	6.65 (7)	682	6.35 (1)	7.00 (7)
IV. RBI : Repo £^	47,250	6.50	—	13,350	6.50	—
: Reverse Repo !	16	6.50	—	32	6.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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