

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		2002		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 11#	Amount	%	2000-2001		2001-2002		2001		2002	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%
<b>1</b>	<b>1311583</b>	<b>1458406</b>	<b>8688</b>	<b>0.6</b>	<b>150169</b>	<b>13.4</b>	<b>146823</b>	<b>11.2</b>	<b>181540</b>	<b>16.6</b>	<b>184063</b>	<b>14.4</b>
<b>M<sub>3</sub></b>						(11.1)				(14.3)		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	209562	233212	3206	1.4	19290	10.2	23650	11.3	14582	7.5	24839	11.9
(ii) Demand deposits with banks	166599	167602	-1659	-1.0	2083	1.4	1003	0.6	18467	13.9	15838	10.4
(iii) Time deposits with banks@	931792	1054915	7236	0.7	129526	16.6	123122	13.2	149164	19.6	143011	15.7
(iv) "Other" deposits with Reserve Bank	3630	2677	-96	-3.5	-730	-24.1	-952	-26.2	-673	-22.6	374	16.2
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government (a+b)	512380	580816	10033	1.8	60039	13.6	68436	13.4	59411	13.4	79398	15.8
(a) Reserve Bank	153877	151758	3774	2.6	10131	6.8	-2119	-1.4	3826	2.5	-6637	-4.2
(b) Other Banks	358504	429058	6259	1.5	49909	17.0	70555	19.7	55585	19.3	86035	25.1
(ii) Bank credit to commercial sector (a+b)	673216	731665	3978	0.5	71888	12.3	58450	8.7	110429	20.2	73213	11.1
(a) Reserve Bank	13287	7609	-3220	-29.7	-2148	-14.1	-5677	-42.7	4879	59.2	-5512	-42.0
(b) Other Banks	659929	724056	7198	1.0	74036	13.0	64127	9.7	105550	19.6	78725	12.2
(iii) Net foreign exchange assets of banking sector	249820	283605	4641	1.7	30049	14.6	33786	13.5	46551	24.6	47909	20.3
(iv) Government's currency liabilities to the public	5354	5902	—	—	488	10.7	549	10.2	631	14.2	836	16.5
(v) Banking sector's net non-monetary liabilities												
other than time deposits	129186	143583	9964	7.5	12295	10.8	14397	11.1	35482	39.1	17294	13.7
of which : Net non-monetary liabilities of R.B.I.	79345	99986	3456	3.6	14395	20.5	20641	26.0	14967	21.5	15368	18.2

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs.