10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted Devolvement on** Total Weigh- Implicit Amount Amount Number Total Face Value Number Total Face Value Auction Issue Issue ted Yield at Outstanding (8+9+ Average Com-Non-Com-Non- PDs/SDs* RBI **Cut-off** as on the petitive Competitive Com-10+11)Price Price Date of petitive petitive Issue (per cent) (Face Value) 3 4 5 6 8 9 10 11 12 13 14 15 2001 -2002 Jul. 4 Jul. 6 250 22 505 350 14 250 350 600 98.27 7.0418 4,265 30 250 75 Oct. 3 Oct. 5 250 543 75 17 325 98.31 6.8762 5,300 Jan. 2 Jan. 250 25 546 125 11 250 125 375 98.29 6.9590 5,575 6.7107 Jan. 16 Jan. 18 250 28 630 200 12 250 200 450 98.35 5,425

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.