## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore) Date of Date of Notified **Bids Received Bids Accepted Devolvement on** Total Weigh- Implicit Amount Amount Number Total Face Value **Total Face Value** Auction Issue PDs/SDs\* RBI Issue ted Yield at Outstanding Non- Number (8+9+ Average Com-Com-Non-Cut-off as on the petitive Competitive Com-10+11)Price Price Date of petitive\$ petitive\$ Issue (per cent) (Face Value) 5 6 8 9 10 11 12 13 14 15 2001-2002 Apr. Apr. 4 9 750 54 1,683 26 750 750 91.92 8.8495 15,250 2,440 750 11 Jul. 13 750 67 12 750 93.17 7.3537 17,000 Jul. Oct. 3 Oct. 750 44 1,411 29 750 750 93.39 7.1123 18,500 9 Jan. Jan. 11 750 56 1,590 33 750 750 93.48 6.9976 19,502

<sup>\*:</sup> Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

<sup>\$:</sup> Effective from auction dated June 2, 1999, non-competitive bids have been allowed.