

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Dec. 31, 2001	357	117	47	4	8	2	747	1182	58	66	30	14
Jan. 1, 2002	126	44	3	10	6	1	474	515	20	5	–	3
Jan. 2, 2002	237	83	55	5	38	45	582	1400	55	264	149	14
Jan. 3, 2002	320	63	22	3	56	40	544	1313	31	291	97	8
Jan. 4, 2002	200	40	48	5	56	51	428	499	15	278	61	1
Sales												
Dec. 31, 2001	290	135	24	3	11	19	936	1254	52	69	29	14
Jan. 1, 2002	94	35	16	9	8	11	442	536	17	11	–	3
Jan. 2, 2002	313	126	39	12	32	25	569	1622	53	258	146	23
Jan. 3, 2002	310	82	14	3	7	15	591	1371	44	320	90	9
Jan. 4, 2002	208	42	17	3	12	12	436	557	23	302	67	–

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.