

## 6. Foreign Exchange Rates - Spot and Forward Premia

| <i>Foreign Currency</i>  |         | 2001    |         | 2002    |         |         | 2001  |         | 2002    |         |         |         |         |
|--|---------|---------|---------|---------|---------|---------|---|---------|---------|---------|---------|---------|---------|
| 1  | 2       | Jan. 25 | Jan. 21 | Jan. 22 | Jan. 23 | Jan. 24 | Jan. 25   | Jan. 25 | Jan. 21 | Jan. 22 | Jan. 23 | Jan. 24 | Jan. 25 |
| 1  | 2       | 3       | 4       | 5       | 6       | 7       | 8   | 9       | 10      | 11      | 12      | 13      | 14      |
| <b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>                    |         |         |         |         |         |         | <b>Foreign Currency per Rs. 100@</b><br>(Based on Middle Rates) |         |         |         |         |         |         |
|  |         | 46.4600 | 48.2400 | 48.2800 | 48.2700 | 48.3500 | 48.3600   |         |         |         |         |         |         |
| <b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>             |         |         |         |         |         |         |   |         |         |         |         |         |         |
| U.S. {<br>Dollar   | Buying  | 46.4500 | 48.2350 | 48.2750 | 48.2650 | 48.3350 | 48.3500   | 2.1524  | 2.0730  | 2.0713  | 2.0717  | 2.0683  | 2.0678  |
|  | Selling | 46.4600 | 48.2450 | 48.2850 | 48.2750 | 48.3450 | 48.3600   |         |         |         |         |         |         |
| Pound {<br>Sterling  | Buying  | 67.5475 | 69.3775 | 69.0950 | 69.0775 | 68.8350 | 68.8175   | 1.4796  | 1.4408  | 1.4469  | 1.4474  | 1.4517  | 1.4525  |
|  | Selling | 67.6075 | 69.4400 | 69.1575 | 69.1150 | 68.8725 | 68.8700   | 2.3336  | 2.3414  | 2.3463  | 2.3343  | 2.3568  | 2.3585  |
| Euro {   | Buying  | 42.8350 | 42.7025 | 42.6025 | 42.8250 | 42.4200 | 42.3800   |         |         |         |         |         |         |
|  | Selling | 42.8775 | 42.7500 | 42.6350 | 42.8575 | 42.4425 | 42.4125   | 253.41  | 274.28  | 276.87  | 277.30  | 278.49  | 278.78  |
| 100 Yen {  | Buying  | 39.4625 | 36.4550 | 36.1200 | 36.0450 | 35.9100 | 35.8600   |         |         |         |         |         |         |
|  | Selling | 39.5025 | 36.4900 | 36.1425 | 36.0675 | 35.9450 | 35.8800   |         |         |         |         |         |         |
| <b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b> |         |         |         |         |         |         |   |         |         |         |         |         |         |
| 1-month  |         | 4.13    | 5.72    | 5.72    | 5.72    | 5.71    | 5.46  |         |         |         |         |         |         |
| 3-month  |         | 4.39    | 5.97    | 6.05    | 6.05    | 6.04    | 6.04  |         |         |         |         |         |         |
| 6-month  |         | 4.35    | 5.93    | 5.97    | 5.97    | 5.87    | 5.87  |         |         |         |         |         |         |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note** : The unified exchange rate system came into force on March 1, 1993.