## Reserve Bank of India – Bulletin Weekly Statistical Supplement

February 16, 2002

#### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

	2001	2002		Variation					
Item	Feb. 9	Feb. 1	Feb. 8#	Week	Year				
1	2	3	4	5	6				
Notes issued	2,12,827	2,34,895	2,40,205	5,310	27,378				
Notes in circulation	2,12,744	2,34,862	2,40,172	5,310	27,428				
Notes held in Banking Department	83	33	33	_	-50				
Deposits									
Central Government	101	100	100	_	-1				
State Governments	41	41	41	_	_				
Scheduled Commercial Banks	71,538	62,961	70,692	7,731	-846				
Scheduled State Co-operative Banks	621	1,952	1,540	-412	919				
Other Banks	2,682	3,341	3,407	66	725				
Others	5,231	5,640	5,216	-424	-15				
Other liabilities	84,113	1,02,024	1,03,765	1,741	19,652				
TOTAL LIABILITIES/ASSETS	3,77,154	4,10,954	4,24,966	14,012	47,812				
Foreign currency assets <sup>(1)</sup>	1,80,728	2,26,377	2,28,008	1,631	47,280				
Gold coin and bullion <sup>(2)</sup>	12,766	14,151	14,151	_	1,385				
Rupee securities (including									
treasury bills)	1,46,480	1,37,154	1,41,232	4,078	-5,248				
Loans and advances									
Central Government	3,007	6,145	8,562	2,417	5,555				
State Governments	4,557	3,318	6,060	2,742	1,503				
NABARD	6,136	6,137	6,120	-17	-16				
Scheduled Commercial Banks	5,556	2,672	5,746	3,074	190				
Scheduled State Co-operative Banks	30	29	28	-1	-2				
Industrial Development Bank of India	1,440	1,110	1,110	_	-330				
Export-Import Bank of India	617	532	532	_	-85				
Others	7,391	4,542	4,830	288	-2,561				
Bills purchased and discounted									
Commercial	_	_	_	_	_				
Treasury	_	_	_	_	_				
Investments <sup>(3)</sup>	3,266	4,466	4,466	_	1,200				
Other assets	5,180	4,323	4,122	-201	-1,058				

- (1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
- (2) Effective October 17, 1990, gold is valued close to international market price.
- (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

		<b>2.</b> FUI	cign E	ACHA	iige Mesei	IVCS								
	Variation over													
Item	As on Feb.	As on Feb. 8, 2002			End-March 2001		<b>End-Decemb</b>	er 2001	Yea	ır				
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$				
	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn				
1	2	3	4	5	6	7	8	9	10	11				
Total Reserves	2,42,184	49,766	1,631	201	44,980	7,485	10,377	1,654	48,653	8,082				

of which:

(a) Foreign Currency Assets	2,28,008	46,848	1,631 201	* 43,526	7,294	9,987	1,597 47,280	7,923
(b) Gold	14,151	2,913		- 1,440	188	390	57 1,385	162
(c) SDRs	25	5		- 14	3	_	—	<u>−3</u>

<sup>\*:</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

## 3. Scheduled Commercial Banks - Business in India

						(Rs. crore)
	Outstanding		Va	riation over		
	as on					
Item		Fortnight	Financial y		Year-on	
	Jan. 25#		2000-2001	2001-2002	2001	2002
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	31,987	-58	9,956	-18,763	12,197	-14,680
Borrowings from Banks <sup>(1)</sup>	17,018	-430	5,022	-7,029	8,913	-4,270
Other demand and time liabilities (2)	1,585	-342	434	-706	293	290
Liabilities to Others						
Aggregate deposits@	10,76,158	2,925	1,22,701	1,13,540	1,43,299	1,40,113
		(0.3)	(15.1)	(11.8)	(18.1)	(15.0)
			[12.2]	[12.4]	[15.2]	[15.7]
Demand	1,42,138	-1,997	3,900	-414	11,875	10,872
Time@	9,34,020	4,922	1,18,801	1,13,954	1,31,423	1,29,241
Borrowings <sup>(3)</sup>	2,190	-1,349	-238	-376	61	-305
Other demand and time liabilities	1,03,821	-1,054	8,065	12,614	13,496	17,314
<b>Borrowings from Reserve Bank</b>	3,971	2,045	-392	75	1,652	-2,128
Cash in hand and Balances with Reserve Bank	74,532	6,090	13,859	9,330	12,353	-2,077
Cash in hand	6 252	-1,335	1.42	596	445	780
Balances with Reserve Bank	6,253 68,278	-1,333 7,425	143 13,716	8,735	11,909	-2,856
Datances with Reserve Dank	08,278	1,423	13,710	0,733	11,909	-2,830
Assets with the Banking System						
Balance with other Banks <sup>(4)</sup>	17,696	98	129	-2,160	1,831	1,260
Money at call and short notice	24,081	759	10,603	-11,547	13,981	-8,202
Advances to Banks	6,122	3,124	-307	1,189	287	2,887
Other assets	2,194	-66	127	256	265	148
Investments <sup>(5)</sup>	4,30,922	-3,217	47,443	60,763	54,090	74,535
		(-0.7)	(15.4)	(16.4)	(17.9)	(20.9)
Government securities	4,01,698	-3,079	47,769	61,664	54,643	75,474
Other approved securities	29,224	-138	-326	-901	-553	-939
Bank Credit	5,68,824	3,006	64,325	57,390	84,995	68,541
	, ,	(0.5)	(14.8)	(11.2)	(20.5)	(13.7)
Food Credit	54,680	1,485	13,387	14,689	13,022	15,602
Non-food credit	5,14,144	1,521	50,938	42,701	71,973	52,939
Loans, cash-credit and overdrafts	5,28,419	2,953	59,138	58,204	77,460	68,374
Inland bills- purchased	5,059	-5	176	151	217	95

discounted <sup>(6)</sup>	18,374	78	5,424	-200	6,224	192
Foreign bills-purchased	8,619	116	258	-731	1,204	-525
Discounted	8,353	-136	-671	-33	-110	405
Cash-Deposit Ratio	6.93					
Investment-Deposit Ratio	40.04					
Credit-Deposit Ratio	52.86					

<sup>@:</sup> Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks.
- (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.
- (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.
- (4) In current account and in other account.
- (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.
- (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

		2001			2002		
Item / week ended	Feb. 2	Dec. 28	Jan. 4	Jan. 11	Jan. 18	Jan. 25	Feb. 1
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.50	5.75	5.50	5.50	5.50	5.50	5.50
Bank Rate	8.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	13.00	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	12.00-12.50	11.00-12.00	11.00-12.001	1.00-12.00	11.00-12.001	1.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.50-10.00	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	7.30/10.30	5.00/12.00	4.72/9.00	4.54/7.30	4.50/7.25	4.54/6.80	4.59/7.00
- Lendings	8.80/11.10	5.01/12.00	4.72/9.00	4.54/8.00	4.50/7.20	4.54/6.75	4.59/7.00

- (1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).
- (2) Minimum Term Lending Rate (MTLR).
- (3) Prime Lending Rate relates to five major Banks.
- (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.
- (5) Data cover 75-80 per cent of total transactions reported by major participants.

# 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

	20	001 - 2002		2000 - 2001				
	Outstan	ding	Variations	Outstar	Variations			
	as on		(3) - (2)	as o	n	(6) - (5)		
<u>Item</u>	2001	2002		2000	2001			
	Mar. 23	Jan. 25		Mar. 24	<b>Jan. 26</b>			
1	2	3	4	5	6	7		
1. Bank Credit	5,11,434	5,68,824	<b>57,390</b> (11.2)	4,35,958	5,00,283	<b>64,325</b> (14.8)		
A. Food Credit	39,991	54,680	14,689	25,691	39,078	13,387		
B. Non-Food Credit	4,71,443	5,14,144	42,701 (9.1)	4,10,267	4,61,205	50,938 (12.4)		

2. Investments	75,844	78,344@	2,499	61,478	70,994 +	9,517
A. Commercial Paper	8,049	8,811	761	5,037	7,170	2,133
B. Shares issued by $(a + b)$	5,690	5,734	44	4,785	4,655	-130
(a) Public Sector Undertakings	1,342	1,617	276	876	949	73
(b) Private Corporate Sector	4,348	4,117	-232	3,909	3,706	-203
C. Bonds/Debentures issued by (a + b)	62,105	63,799	1,694	51,656	59,170	7,514
(a) Public Sector Undertakings	36,568	37,639	1,071	30,446	36,197	5,752
(b) Private Corporate Sector	25,537	26,160	623	21,210	22,972	1,762
3. Bills rediscounted with Financial Institutions	1,013	1,663@@	650	438	639 ++	201
4. Total $(1B + 2 + 3)$	5,48,300	5,94,151	45,851	4,72,183	5,32,839	60,656

<sup>@:</sup> Upto January 11, 2002. @@: Upto November 30, 2001.

**Notes**: 1. For the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued.

2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2001			2002			2001			2002		
Currency		Feb. 9	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	F	RBI's Refer	ence Rate (	Rs. per U.S	S. Dollar)				Foreign	n Currenc	y per Rs.	100@	
		46.4300	48.5500	48.7000	48.6900	48.7100	48.6700		(Ba	sed on M	iddle Rate	s)	
	]	FEDAI Indi	icative Rate	es (Rs. per	Foreign C	urrency)							
U.S. {	Buying	46.4250	48.5450	48.6900	48.6800	48.7000	48.6600	2.1538	2.0597	2.0534	2.0538	2.0530	2.0547
Dollar	Selling	46.4350	48.5550	48.7000	48.6900	48.7100	48.6700						
Pound {	Buying	67.0575	68.7500	69.2625	68.8775	68.7350	68.7950	1.4908	1.4542	1.4432	1.4508	1.4541	1.4528
Sterling	Selling	67.1025	68.7875	69.3000	68.9150	68.7875	68.8475						
								2.3445	2.3895	2.3602	2.3669	2.3714	2.3579
Euro {	Buying	42.6650	41.8225	42.3650	42.2150	42.1400	42.3925						
	Selling	42.6975	41.8700	42.3975	42.2575	42.1875	42.4250						
								250.98	274.75	272.05	274.74	275.05	274.63
100 Yen {	Buying	39.8300	36.3775	36.7725	36.3825	36.3300	36.4025						
	Selling	39.8725	36.4000	36.8000	36.4025	36.3600	36.4150						
Inter-l	Bank Forw	ard Premia	of U.S. Do	llar (per c	ent per ani	num)							
1-month		3.36	4.94	5.17	4.93	4.93	4.93						
3-month		4.05	5.60	5.59	5.59	5.42	5.51						
6-month		4.22	5.56	5.54	5.55	5.46	5.51						

<sup>@:</sup> These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note**: The unified exchange rate system came into force on March 1, 1993.

### 7. Money Stock: Components and Sources

											(Rs.	crore)	
	Outstandi	Outstanding as on					Variation over						
		_		_	Finan	ear so far	Y	Year-c	ır-on-year				
	2001	2002	Fortnigh	ıt	2000-200	1	2001-200	2	2001		2002		
Item	Mar. 31#	Jan. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	

<sup>+:</sup> Upto January 12, 2001. ++: Upto November 30, 2000.

<sup>M</sup> 3		13,11,583	14,59,545	1,139 0.1	1,52,201		1,47,962	11.3	1,85,246		1,83,169	14.4
						(11.3)				(14.6)		
Con	nponents (i+ii+iii+iv)											
(i)	Currency with the Public	2,09,562	2,32,831	-381 - 0.2	16,607	8.8	23,269	11.1	15,824	8.3	27,142	13.2
(ii)	Demand deposits with banks	1,66,599	1,65,186	-2,416 $-1.4$	2,956	2.0	-1,413	-0.8	14,726	10.7	12,548	8.2
(iii)	Time deposits with banks@	9,31,792	10,59,002	4,087 0.4	1,33,486	17.1	1,27,210	13.7	1,55,643	20.5	1,43,139	15.6
(iv)	"Other" deposits with Reserve	3,630	2,526	-151 -5.7	-848	-27.9	-1,104	-30.4	-947	-30.2	340	15.5
	Bank											
Sou	rces (i+ii+iii+iv-v)											
(i)	Net Bank credit to Government	5,12,380	5,78,099	-2,717 $-0.5$	54,562	12.4	65,719	12.8	59,108	13.5	82,159	16.6
	(a+b)											
	(a) Reserve Bank	1,53,877	1,52,460	702 0.5	2,173	1.5	-1,417	-0.9	-998	-0.7	2,023	1.3
	(b) Other Banks	3,58,504	4,25,639	-3,419 $-0.8$	52,389	17.9	67,136	18.7	60,106	21.1	80,136	23.2
(ii)	Bank credit to commercial sector	6,73,216	7,35,337	3,672 0.5	74,970	12.8	62,122	9.2	1,12,509	20.5	73,803	11.2
	(a+b)											
	(a) Reserve Bank	13,287	7,884	275 3.6	-2,108	-13.8	-5,402	-40.7	3,355	34.2	-5,277	-40.1
	(b) Other Banks	6,59,929	7,27,453	3,397 0.5	77,078	13.5	67,524	10.2	1,09,153	20.2	79,081	12.2
(iii)	Net foreign exchange assets of	2,49,820	2,84,947	1,341 0.5	32,126	15.6	35,127	14.1	49,344	26.2	47,173	19.8
	banking sector											
(iv)	Government's currency liabilities	5,354	5,902		645	14.1	549	10.2	744	16.6	679	13.0
	to the public											
(v)	Banking sector's net non-											
	monetary liabilities											
	other than time deposits	1,29,186	1,44,740	1,158 0.8	10,101	8.9	15,554	12.0	36,458	41.6	20,646	16.6
	of which: Net non-monetary	79,345	98,193	-1,793 $-1.8$	12,439	17.7	18,848	23.8	14,461	21.2	15,531	18.8
	liabilities of RBI											

<sup>@:</sup> Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs.

## 8. Reserve Money: Components and Sources

											(Rs.	crore
		ding as on					Variatio					
	2001	2002	Week				ancial yea		Year-on-year			
						-2001	200	1-2002				2002
Item	Mar. 31#	Feb. 8#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	9/
1	2	3	4	5	6	7	8	9	10	11	12	1
Reserve Money	3,03,311	3,24,157	12,272	3.9	14,455	5.2	20,846	6.9	22,023	8.1	29,148	9.
Components (i+ii+iii)												
(i) Currency in circulation	2,18,205	2,46,074	5,310	2.2	20,905	10.6	27,870	12.8	15,898	7.9	28,108	12.
(ii) Bankers' deposits with RBI	81,477	75,639	7,385	10.8	-5,619	-7.0	-5,838	-7.2	6,781	10.0	799	1.
(iii) "Other" deposits with RBI	3,630	2,443	-424		-832		-1,186		-656		241	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,53,877	1,55,765	9,223	6.3	5,791	3.9	1,888	1.2	-64	_	1,710	1.
of which: to Centre	1,46,534	1,49,746	6,480		9,710		3,212		-484		207	
(ii) RBI credit to banks & comm. sector	or 26,252	21,381	3,344	18.5	-7,869	-24.5	-4,871	-18.6	-6,161	-20.3	-2,806	-11.
o/w: to banks (includes NABARI	12,965	13,184	3,055		-3,771		219		-3,785		169	
(iii) Net foreign exchange assets of RB	I 1,97,175	2,42,142	1,632	0.7	27,596	16.6	44,967	22.8	40,524	26.5	48,666	25.
(iv) Govt.'s currency liabilities to the public	5,354	5,902	_		645		549		744		679	
(v) Net non-monetary liabilities of RE	BI 79,345	1,01,033	1,926		11,709		21,687		13,020		19,102	

# 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

													(
				REPO				REV	ERSE RE	PO		Net	
	Repo/RR	Bids Re	eceived	Bids	Accepted		Bids Re	ceived	Bids Ac	cepted		absorption(-)	Ou
												of	
LAF	period					Cut-Off					Cut-Off		A
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (11-	
												6)	

1	2	3	4	5	6	7	8	9	10	11	12	13
Feb. 4, 2002	1	8	8,440	8	8,440	6.50	_	_	_	_	_	-8,440
Feb. 5, 2002	1	10	9,130	10	9,130	6.50	_	_	_	_	_	-9,130
Feb. 6, 2002	1	8	7,355	8	7,355	6.50	_	_	_	_	_	-7,355
Feb. 7, 2002	1	8	5,405	8	5,405	6.50	_	_	_	_	_	-5,405
Feb. 8, 2002	3	4	650	4	650	6.50	1	15	1	15	8.50	-635

@: Net of reverse repo.

'--': No bid was received in th

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore Bids Accepted Date of Notified **Bids Received Devolvement on** Implicit Date of Total Weigh-Amoun Auction Issue Amount Total Face Value **Total Face Value** Issue ted Yield at Outstanding Non- PDs/SDs\* Com-Non- Number **RBI** (8+9+Cut-off Com-Average petitive petitive Com-Com-10+11)Price Price Date of Issu petitive <u>pet</u>itive (per cent) (Face Value 3 4 7 8 10 11 13 14 2001-2002 4 Jul. Jul. 6 250 22 505 350 250 350 600 98.27 7.0418 4.26 Oct. 3 Oct. 5 250 30 543 75 17 250 75 325 98.31 6.8762 5,30 98.29 Jan. 2 250 25 546 125 250 125 375 6.9590 5,57: Jan. 11 Feb. 6 29 8 250 1.168 200 9 250 200 450 98 44 6.3389 5.450 Feb

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

#### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. cror Date of Notified Bids Received Date of **Bids Accepted** Devolvement on Total Weigh-**Implicit** Amou Auction Issue Amount Number Total Face Value Number Total Face Value PDs/SDs\* Issue ted Yield at Outstandin (8+9+ Average **Cut-off** Com-Non-Com-Nonas on t petitive Com-10+11) Price Date of Issu petitive Com-Price petitive\$ petitive\$ (per cent) (Face Valu 3 4 8 10 11 12 13 6 14 2001 - 2002 Jul. 11 Jul. 13 750 67 2,440 12 750 750.00 93.17 7.3537 17,0 750 44 29 750 750.00 93.39 Oct. 3 Oct. 5 1,411 7.1123 18,50 9 11 750 56 1.590 33 750 750.00 93.48 6.9976 19.50 Jan. Jan. 86.50 86.50 Feb. 6 Feb 8 750 65 2,218 10 750 836.50 93.93 6.4736 19,5

# 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight					<u> </u>			Date					(F	Rs. crore)
Ended	2	2	4	=	6	7	8	Q	10	11	12	13	14	15
1	Ion 12	Jon 12	· ·	Jon 15	<u>`</u>	Ion 17			Jan. 20	Jan. 21				
Jan. 25,	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 10	Jan. 17	Jan. 10	Jan. 19	Jan. 20	Jan. 41	Jan. 22	Jan. 25	Jan. 24	Jan. 25
2002	62,848	1,25,695	1,97,159	2,63,934	3,23,376	3,91,434	4,52,960	5,14,488	5,76,016	6,39,079	6,99,315	7,59,858	8,28,097	8,96,065
	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8
Feb. 8,														
2002	67,968	1,35,936	2,03,855	2,73,283	3,36,453	3,96,346	4,59,053	5,21,799	5,84,444	6,43,251	7,01,897	7,63,003	8,27,439	8,98,531

Note: Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

#### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

Fortni	ght ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1		2	3	4
Jan.	12, 2001	1,180	132	7.25 — 11.00
Apr.	6, 2001	1,061	166	6.50 — 11.00

<sup>\*:</sup> Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

<sup>\*:</sup> Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

<sup>\$:</sup> Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Jul.	13, 2001	782	54	5.00 — 10.50
Oct.	5, 2001	825	52	6.00 - 9.50
Dec.	28, 2001	839	126	5.00 — 9.20
Jan.	11, 2002	775	128	6.20 — 9.50

<sup>@:</sup> Effective interest rate range per annum.

# 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortr	night ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Apr.	15, 2001	6,295	1,111	9.30 — 12.00
Jul.	15, 2001	8,019	711	8.19 — 9.80
Oct.	15, 2001	8,660	1,181	7.73 - 10.25
Dec.	31, 2001	8,384	1,222	7.20 — 11.65
Jan.	15, 2002	8,644	1,562	7.40 — 9.75
Jan.	31, 2002	8,822	1,704	7.35 - 9.80

<sup>@:</sup> Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base: 1993 - 94 = 100)

		200	1	2002	Perc	entage V	ariation o	ver
	Weight	Jan. 27	Dec. 1*	Jan. 26#	Week	Month	End	Year
Items / Week ended							March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	158.6	162.0	160.6	-0.1	-0.7	0.9	1.3
Primary Articles	22.02	161.3	169.6	165.5	-0.4	-1.7	2.4	2.6
(i) Fruits and Vegetables	2.92	157.5	208.2	178.8	-3.2	-10.3	11.1	13.5
Fuel, Power, Light and Lubricants	14.23	220.2	229.3	227.3		-1.2	2.1	3.2
Manufactured Products	63.75	143.9	144.3	144.1	0.1		-0.1	0.1
(i) Sugar, Khandsari and Gur	3.93	148.0	146.0	143.4	0.1	-0.6	-4.0	-3.1
(ii) Edible Oils	2.76	100.3	114.0	115.9	0.3	0.8	10.1	15.6
(iii) Cement	1.73	155.0	146.8	148.6	0.3	1.0	-2.6	-4.1
(iv) Iron & Steel	3.64	137.4	137.5	137.5		1.2		0.1

<sup>\* :</sup> Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001			2002		
	Feb. 8	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4381.19	3317.01	3311.73	3427.39	3436.94	3493.92
S & P CNX NIFTY (3.11.1995=1000)	1395.50	1076.90	1074.25	1113.10	1110.45	1123.75

# 17. Average Daily Turnover in Call Money Market

		W	eek Ended		·	
Dec. 28,	Jan. 4,	Jan. 11,	Jan. 18,	Jan. 25,	Feb. 1,	Feb. 8,
2001	2002	2002	2002	2002	2002	2002

1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	11,170	10,039	8,623	11,466	8,966	12,025	10,697
(b) Lendings	10,342	9,090	7,390	10,168	8,442	11,697	9,522
2. Primary Dealers							
(a) Borrowings	6,242	5,935	5,384	5,903	6,580	7,900	6,554
(b) Lendings	2,184	1,820	1,006	1,491	1,124	1,408	1,260
3. Non-Bank Institutions							
(a) Lendings	4,643	4,410	3,732	4,524	4,104	5,224	4,237
4. Total							
(a) Borrowings	17,412	15,974	14,007	17,369	15,546	19,925	17,251
(b) Lendings	17,169	15,320	12,128	16,183	13,670	18,329	15,019

<sup>\* :</sup> Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value)

(Rs. crore

			Week I	Ended		
Items	Jan. 4, 2002 Jan.	. 11, 2002 Jai	n. 18, 2002	Jan. 25, 2002 Fo	eb. 1, 2002 F	Feb. 8, 2002
1	2	3	4	5	6	,
I. Outright Transactions						
(a) Govt. of India Dated Securities	36,846	52,321	58,316	59,832	67,131	77,739
(b) State Government Securities	145	357	88	524	443	410
(c) 91 – Day Treasury Bills	649	1,974	1,287	1,038	1,054	1,033
(d) 364 – Day Treasury Bills	1,692	3,672	2,596	2,770	1,208	1,564
II. <b>RBI</b> *	84	_	_	_	6	10

<sup>@ :</sup> Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market

(US\$ Million

												(US	\$ Million
				Merch	ant					Inter-b	ank		
			FCY / INR	<u> </u>	I	FCY / FCY		FO	CY / INR		I	CY / FC	Ÿ
		Spot	Forward	Forward		Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
		-		Cancel-	-		Cancel-	-	-		-	_	
Positio	n Date			lation			lation						
1		2	3	4	5	6	7	8	9	10	11	12	1.
Purcha	ases												
Jan.	14, 2002	320	105	63	5	11	4	610	969	29	275	103	
Jan.	15, 2002	337	133	87	2	28	4	773	1375	118	359	84	4
Jan.	16, 2002	369	216	93	4	13	9	579	1454	99	482	105	
Jan.	17, 2002	285	65	26	5	19	27	463	1279	179	376	120	44
Jan.	18, 2002	308	43	46	7	26	11	599	1046	46	336	85	(
Jan.	21, 2002	332	82	75	6	7	32	404	785	93	277	47	:
Jan.	22, 2002	277	76	42	6	24	19	589	1371	74	464	148	
Jan.	23, 2002	315	77	56	11	19	13	517	725	117	378	66	:
Jan.	24, 2002	311	93	92	1	23	5	1065	1553	133	314	99	:
Jan.	25, 2002	256	68	86	11	32	11	533	959	113	357	272	(
	Sales												
Jan.	14, 2002	399	127	19	6	13	25	591	1125	19	288	96	
Jan.	15, 2002	307	138	38	2	6	7	980	1423	43	373	86	4
Jan.	16, 2002	381	99	25	3	14	2	595	1494	84	485	91	
Jan.	17, 2002	288	115	7	5	9	10	432	1409	209	381	107	5′.
Jan.	18, 2002	234	136	36	9	11	8	624	1119	44	334	87	(
Jan.	21, 2002	295	155	32	7	18	7	414	731	55	258	57	:
Jan.	22, 2002	368	110	16	9	18	21	562	1480	58	473	199	:
Jan.	23, 2002	350	69	11	11	10	5	581	700	78	406	70	4
Jan.	24, 2002	420	95	45	2	8	8	1008	1600	84	326	92	:
Jan.	25, 2002	291	120	26	9	24	9	561	1051	45	366	272	,

 $FCY: For eign\ Currency. \qquad \qquad INR: Indian\ Rupees.$ 

Note: Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

		Week Ended							
	Jan. 5, 2002	Jan. 12, 2002	Jan. 19, 2002	Jan. 26, 2002	Feb. 2, 2002	Feb. 9, 2002			
1	2	3	4	5	6	7			
Amount	20.03	16.00	53.53	63.47	72.64	53.79			

Source : National Stock Exchange of India Ltd.

# 21. Government of India: Treasury Bills Outstanding (Face Value)

(Rs. crore)

						(RS. CIOIC)
	Fel	o. 8, 2002	Variation in Total Treasury Bills			
Holders	Treasury Bills o	f Different I	Over the	Over End		
	14 Day 91 Day 364 Day (2+3-		(2+3+4)	Week	March	
	(Intermediate)	(Auction)	(Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	_	50	249	299	-15	-834
Banks	_	2,262	16,846	19,108	17	5,708
State Governments	1,233	950	_	2,183	-1,637	-1,669
Others	161	2,188	2,493	4,842	162	1,050

# 22. Government of India: Long and Medium Term Borrowings - 2001-2002 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

-				(	(Face value in	Rs. crore)	
	Gross	<b>Amount Raise</b>	ed	Net Amount Raised			
	2001-2002 2000-2001		2000-2001	2001-2002	2000-20012	12000-2001	
	(Upto	(Upto		(Upto	(Upto		
	Feb. 8, 2002)	Feb. 9, 2001)		Feb. 8, 2002)	Feb. 9, 2001)		
1	2	3	4	5	6	7	
1. Total	1,06,000	94,183	1,00,183	79,501	68,183	71,787	
of which: 1.1 Devolvement/Private							
Placement on RBI	25,679	31,151	31,151				
2. RBI's OMO Sales	35,376	23,534	23,574				
Purchases	5,084	4,356	4,356				

### 23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

	For the W	eek Ended I	Feb. 1, 2002 I	For the Week Ende	ed Feb. 8, 2002	
Item	Amount	YTM (	(%PA) A	amount YT	M (%PA)	
		Indicative**		Inc	Indicative**	
		Minimum	Maximum	Minim	um Maximum	
1	2	3	4	5 6	7	

#### **I. Outright Transactions**

1. Govt. of India Dated	Securities
-------------------------	------------

Maturing in the year						
2001-02	_		_	_	_	_
2002-03 \$	106	6.5711	6.6897	174	6.4298	6.5511
2003-04	528	6.5844	6.8783	877	6.4350	6.7131
2004-05	106	6.8269	6.8722	290	6.5585	7.0183
2005-06	417	6.8002	7.1741	126	6.6194	7.0602
2006-07	258	6.8841	7.0572	495	6.5764	6.9133
2007-10	2,216	6.9526	7.6933	2,695	6.6338	7.8444
2010-11	1,298	7.3649	8.0538	1,051	7.2044	8.2829
Beyond 2011	28,637	7.5658	8.5042	33,162	7.3227	8.3275
2. State Government Securities	221	8.1634	9.7048	208	7.5748	8.5749
3. Treasury Bills (Residual Maturity in	Days)					
(a) Upto 14 Days	163	3.2948	6.6299	88	4.3225	6.5221
(b) 15 - 91 Days	577	6.0374	6.6616	584	5.8335	6.5319
(c) 92 - 182 Days	92	6.4920	6.5769	18	6.2828	6.3925
(d) 183 - 364 Days	299	6.5299	6.6817	609	6.3459	6.5221
II. RBI* : Sales	6			16		
: Purchase	_			_		
III.Repo Transactions £ (Other than	with RBI)					
	Amount	Rates (	%PA)	Amount	Rates (	%PA)
	N	<b>Iinimum</b>	Maximum		Minimum I	Vlaximum

		Amount	Rates	(%PA)	Amount	Rates	(%PA)
		I	Minimum	Maximum		Minimum	Maximum
1. Go	ovt. of India Dated Securities	8,409	5.00(1)	8.50 (17)	7,791	5.25 (1)	8.00 (21)
2. Sta	ate Govt. Securities	_	_	_	15	6.25 (3)	_
3. 91	Day Treasury Bills	92	6.40(1)	6.75 (4)	65	6.40(1)	6.65 5)
4. 36	4 Day Treasury Bills	_	_	_	444	6.35 (1)	6.75 (14)
IV. RB	SI : Repo £^	18,520	6.50	_	30,980	6.50	_
: R	Reverse Repo!	32	6.50		49	6.50	8.50

<sup>@ :</sup> As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

**Note**: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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<sup>\$:</sup> While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

<sup>\*:</sup> RBI's sales and purchases include transactions in other offices also.

 $<sup>\</sup>pounds$ : Represent the first leg of transactions.

<sup>^:</sup> Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

<sup>!:</sup> Includes Reverse Repo auctions under Liquidity Adjustment Facility.

<sup>\*\* :</sup> Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).