

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2001			2002			2001			2002		
		Feb. 9	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. { Dollar	Buying	46.4250	48.5450	48.6900	48.6800	48.7000	48.6600	2.1538	2.0597	2.0534	2.0538	2.0530	2.0547
	Selling	46.4350	48.5550	48.7000	48.6900	48.7100	48.6700						
Pound { Sterling	Buying	67.0575	68.7500	69.2625	68.8775	68.7350	68.7950	1.4908	1.4542	1.4432	1.4508	1.4541	1.4528
	Selling	67.1025	68.7875	69.3000	68.9150	68.7875	68.8475						
Euro {	Buying	42.6650	41.8225	42.3650	42.2150	42.1400	42.3925	2.3445	2.3895	2.3602	2.3669	2.3714	2.3579
	Selling	42.6975	41.8700	42.3975	42.2575	42.1875	42.4250						
100 Yen {	Buying	39.8300	36.3775	36.7725	36.3825	36.3300	36.4025	250.98	274.75	272.05	274.74	275.05	274.63
	Selling	39.8725	36.4000	36.8000	36.4025	36.3600	36.4150						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.36	4.94	5.17	4.93	4.93	4.93						
3-month		4.05	5.60	5.59	5.59	5.42	5.51						
6-month		4.22	5.56	5.54	5.55	5.46	5.51						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.