

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		2002		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 25#	Amount	%	2000-2001	%	2001-2002	%	2001	%	2002	%
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>13,11,583</b>	<b>14,59,545</b>	<b>1,139</b>	<b>0.1</b>	<b>1,52,201</b>	<b>13.5</b>	<b>1,47,962</b>	<b>11.3</b>	<b>1,85,246</b>	<b>17.0</b>	<b>1,83,169</b>	<b>14.4</b>
						(11.3)				(14.6)		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,09,562	2,32,831	-381	-0.2	16,607	8.8	23,269	11.1	15,824	8.3	27,142	13.2
(ii) Demand deposits with banks	1,66,599	1,65,186	-2,416	-1.4	2,956	2.0	-1,413	-0.8	14,726	10.7	12,548	8.2
(iii) Time deposits with banks@	9,31,792	10,59,002	4,087	0.4	1,33,486	17.1	1,27,210	13.7	1,55,643	20.5	1,43,139	15.6
(iv) "Other" deposits with Reserve Bank	3,630	2,526	-151	-5.7	-848	-27.9	-1,104	-30.4	-947	-30.2	340	15.5
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government (a+b)	5,12,380	5,78,099	-2,717	-0.5	54,562	12.4	65,719	12.8	59,108	13.5	82,159	16.6
(a) Reserve Bank	1,53,877	1,52,460	702	0.5	2,173	1.5	-1,417	-0.9	-998	-0.7	2,023	1.3
(b) Other Banks	3,58,504	4,25,639	-3,419	-0.8	52,389	17.9	67,136	18.7	60,106	21.1	80,136	23.2
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,35,337	3,672	0.5	74,970	12.8	62,122	9.2	1,12,509	20.5	73,803	11.2
(a) Reserve Bank	13,287	7,884	275	3.6	-2,108	-13.8	-5,402	-40.7	3,355	34.2	-5,277	-40.1
(b) Other Banks	6,59,929	7,27,453	3,397	0.5	77,078	13.5	67,524	10.2	1,09,153	20.2	79,081	12.2
(iii) Net foreign exchange assets of banking sector	2,49,820	2,84,947	1,341	0.5	32,126	15.6	35,127	14.1	49,344	26.2	47,173	19.8
(iv) Government's currency liabilities to the public	5,354	5,902	—	—	645	14.1	549	10.2	744	16.6	679	13.0
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,29,186	1,44,740	1,158	0.8	10,101	8.9	15,554	12.0	36,458	41.6	20,646	16.6
of which : Net non-monetary liabilities of RBI	79,345	98,193	-1,793	-1.8	12,439	17.7	18,848	23.8	14,461	21.2	15,531	18.8

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.  
Figures in parentheses are exclusive of IMDs.