

**Reserve Bank of India Bulletin**  
**Weekly Statistical Supplement**

February 23, 2002

**1. Reserve Bank of India - Liabilities and Assets**

(Rs. crore)

Item	2001		2002		Variation	
	Feb. 16	Feb. 8	Feb. 15#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,12,494</b>	<b>2,40,205</b>	<b>2,41,832</b>	<b>1,627</b>	<b>29,338</b>	
Notes in circulation	2,12,448	2,40,172	2,41,794	1,622	29,346	
Notes held in Banking Department	47	33	38	5	-9	
<b>Deposits</b>						
Central Government	101	100	101	1	—	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	73,915	70,692	60,375	-10,317	-13,540	
Scheduled State Co-operative Banks	889	1,540	1,819	279	930	
Other Banks	2,832	3,407	3,347	-60	515	
Others	5,260	5,216	5,316	100	56	
Other liabilities	84,648	1,03,765	1,04,777	1,012	20,129	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3,80,181</b>	<b>4,24,966</b>	<b>4,17,607</b>	<b>-7,359</b>	<b>37,426</b>	
Foreign currency assets <sup>(1)</sup>	1,81,234	2,28,008	2,30,324	2,316	49,090	
Gold coin and bullion <sup>(2)</sup>	12,766	14,151	14,151	—	1,385	
Rupee securities (including treasury bills)	1,47,100	1,41,232	1,35,966	-5,266	-11,134	
<b>Loans and advances</b>						
Central Government	733	8,562	2,503	-6,059	1,770	
State Governments	5,308	6,060	7,928	1,868	2,620	
NABARD	6,423	6,120	6,357	237	-66	
Scheduled Commercial Banks	6,548	5,746	4,497	-1,249	-2,051	
Scheduled State Co-operative Banks	25	28	27	-1	2	
Industrial Development Bank of India	1,440	1,110	1,110	—	-330	
Export-Import Bank of India	617	532	532	—	-85	
Others	9,613	4,830	5,363	533	-4,250	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,266	4,466	4,466	—	1,200	
Other assets	5,108	4,122	4,384	262	-724	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Feb. 15, 2002		Week		End-March 2001		End-December 2001		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>2,44,525</b>	<b>50,208</b>	<b>2,341</b>	<b>442</b>	<b>47,321</b>	<b>7,927</b>	<b>12,718</b>	<b>2,096</b>	<b>50,518</b>	<b>8,514</b>
of which :										
(a) Foreign Currency Assets	2,30,324	47,285	2,316	437*	45,842	7,731	12,303	2,034	49,090	8,343
(b) Gold	14,151	2,913	—	—	1,440	188	390	57	1,385	162
(c) SDRs	50	10	25	5	39	8	25	5	43	9

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2002	Fortnight	Financial year so far		Year-on-year	
	Feb. 8#		2000-2001	2001-2002	2001	2002
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	30,801	-1,187	9,982	-19,950	11,506	-15,892
Borrowings from Banks <sup>(1)</sup>	19,966	2,947	5,469	-4,081	8,340	-1,770
Other demand and time liabilities <sup>(2)</sup>	1,831	246	883	-460	759	87
<b>Liabilities to Others</b>						
Aggregate deposits@	10,78,971	2,813	1,29,383	1,16,353	1,44,115	1,36,243
		(0.3)	(15.9)	(12.1)	(18.0)	(14.5)
			[13.0]	[12.7]	[15.2]	[15.2]
Demand	1,42,015	-123	4,737	-537	14,108	9,911
Time@	9,36,956	2,936	1,24,646	1,16,890	1,30,007	1,26,331
Borrowings <sup>(3)</sup>	2,306	116	-496	-260	-261	68
Other demand and time liabilities	1,05,454	1,633	8,121	14,247	11,451	18,892
<b>Borrowings from Reserve Bank</b>	<b>5,746</b>	<b>1,774</b>	<b>-935</b>	<b>1,850</b>	<b>-3,946</b>	<b>189</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>76,816</b>	<b>2,284</b>	<b>14,043</b>	<b>11,614</b>	<b>6,344</b>	<b>24</b>
Cash in hand	6,124	-130	-76	466	796	870
Balances with Reserve Bank	70,692	2,414	14,119	11,149	5,548	-846
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,647	-50	350	-2,210	2,277	990
Money at call and short notice	23,760	-321	12,726	-11,868	15,843	-10,646
Advances to Banks	7,036	914	-434	2,103	-69	3,927
Other assets	2,303	109	149	365	99	234
<b>Investments<sup>(5)</sup></b>	<b>4,31,241</b>	<b>319</b>	<b>49,272</b>	<b>61,082</b>	<b>56,059</b>	<b>73,025</b>
		(0.1)	(15.9)	(16.5)	(18.6)	(20.4)
Government securities	4,02,111	412	49,648	62,076	56,679	74,007
Other approved securities	29,131	-93	-376	-994	-621	-982
<b>Bank Credit</b>	<b>5,70,090</b>	<b>1,265</b>	<b>65,616</b>	<b>58,656</b>	<b>81,851</b>	<b>68,515</b>
		(0.2)	(15.1)	(11.5)	(19.5)	(13.7)
Food Credit	54,981	301	13,902	14,990	12,633	15,387
Non-food credit	5,15,109	965	51,714	43,666	69,219	53,128
Loans, cash-credit and overdrafts	5,29,831	1,412	60,341	59,616	74,585	68,583
Inland bills- purchased	4,977	-82	90	68	135	98
discounted <sup>(6)</sup>	18,265	-109	5,458	-309	6,280	50
Foreign bills-purchased	8,495	-124	501	-855	1,077	-892
discounted	8,521	169	-774	136	-225	676
<b>Cash-Deposit Ratio</b>	<b>7.12</b>					
<b>Investment-Deposit Ratio</b>	<b>39.97</b>					
<b>Credit-Deposit Ratio</b>	<b>52.84</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible

to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2001		2002				
	Feb. 9	Jan. 4	Jan. 11	Jan. 18	Jan. 25	Feb. 1	Feb. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	8.50	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	8.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. <sup>(2)</sup>	13.00	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	12.00-12.50	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate <sup>(4)</sup>	8.50-10.00	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	7.00/9.80	4.72/9.00	4.54/7.30	4.50/7.25	4.54/6.80	4.59/7.00	5.00/11.00
- Lendings	7.90/10.50	4.72/9.00	4.54/8.00	4.50/7.20	4.54/6.75	4.59/7.00	5.00/11.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2001 - 2002		Variations (3) - (2)	2000 - 2001		Variations (6) - (5)
	Outstanding as on	2002		Outstanding as on	2001	
	2001 Mar. 23	Feb. 8	2000 Mar. 24	Feb. 9		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>5,11,434</b>	<b>5,70,090</b>	<b>58,656</b> (11.5)	<b>4,35,958</b>	<b>5,01,575</b>	<b>65,616</b> (15.1)
A. Food Credit	39,991	54,981	14,990	25,691	39,594	13,902
B. Non-Food Credit	4,71,443	5,15,109	43,666 (9.3)	4,10,267	4,61,981	51,714 (12.6)
<b>2. Investments</b>	<b>75,844</b>	<b>78,466@</b>	<b>2,622</b>	<b>61,478</b>	<b>71,179 +</b>	<b>9,701</b>
A. Commercial Paper	8,049	9,022	972	5,037	6,706	1,670
B. Shares issued by (a + b)	5,690	5,782	92	4,785	4,687	-98
(a) Public Sector Undertakings	1,342	1,620	279	876	958	82
(b) Private Corporate Sector	4,348	4,162	-187	3,909	3,729	-180
C. Bonds/Debentures issued by (a + b)	62,105	63,662	1,557	51,656	59,786	8,130
(a) Public Sector Undertakings	36,568	37,294	726	30,446	36,420	5,975
(b) Private Corporate Sector	25,537	26,368	832	21,210	23,366	2,155

3. Bills rediscounted with Financial Institutions	1,013	1,663@@	650	438	639++	201
4. Total (1B + 2 + 3)	5,48,300	5,95,238	46,938	4,72,183	5,33,799	61,616

@ : Upto January 25, 2002. @@ : Upto November 30, 2001.

+ : Upto January 26, 2001. ++ : Upto November 30, 2000.

Notes : 1. For the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued. 2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2001			2002			2001			2002		
1	2	Feb. 16	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15
		3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		46.5400	48.7100	48.7100	48.6800	48.7100	48.7100						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. {	Buying	46.5300	48.7050	48.7000	48.6700	48.7100	48.7000	2.1487	2.0530	2.0530	2.0542	2.0530	2.0530
Dollar	Selling	46.5400	48.7150	48.7100	48.6800	48.7200	48.7100						
Pound {	Buying	67.4925	68.9700	69.2650	69.6850	69.6075	69.5825	1.4812	1.4485	1.4430	1.4347	1.4368	1.4364
Sterling	Selling	67.5300	69.0100	69.3300	69.7150	69.6350	69.6450						
Euro {	Buying	42.1550	42.5050	42.6650	42.6100	42.4550	42.5050	2.3702	2.3513	2.3425	2.3463	2.3557	2.3513
	Selling	42.1975	42.5375	42.6900	42.6425	42.4875	42.5525						
100 Yen {	Buying	40.1925	36.1400	36.4950	36.5500	36.7800	36.6950	248.73	276.61	273.97	273.47	271.83	272.53
	Selling	40.2175	36.1650	36.5275	36.5725	36.8050	36.7050						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.87	4.68	4.93	4.68	4.68	4.68						
3-month		4.38	5.26	5.26	5.18	5.17	5.26						
6-month		4.38	5.30	5.26	5.22	5.30	5.34						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over									
	2001 Mar. 31#	2002 Feb. 8#	Fortnight Amount	Financial year so far			Year-on-year						
				2000-2001 % Amount	2001-2002 % Amount	2001 % Amount	2002 % Amount						
1	2	3	4	5	6	7	8	9	10	11	12	13	
M <sub>3</sub>	13,11,583	14,67,186	7,641	0.5	1,63,946	14.6	1,55,603	11.9	1,82,401	16.5	1,79,066	13.9	
(12.3) (14.2)													
<b>Components (i+ii+iii+iv)</b>													
(i) Currency with the Public	2,09,562	2,37,738	4,907	2.1	21,611	11.4	28,176	13.4	14,999	7.7	27,045	12.8	
(ii) Demand deposits with banks	1,66,599	1,65,129	-57	—	3,868	2.6	-1,470	-0.9	16,560	12.1	11,580	7.5	
(iii) Time deposits with banks@	9,31,792	10,61,876	2,874	0.3	1,39,298	17.8	1,30,084	14.0	1,51,498	19.7	1,40,200	15.2	
(iv) "Other" deposits with Reserve Bank	3,630	2,443	-82	-3.3	-832	-27.4	-1,186	-32.7	-656	-23.0	241	11.0	
<b>Sources (i+ii+iii+iv+v)</b>													
(i) Net Bank credit to Government (a+b)	5,12,380	5,81,375	3,276	0.6	60,059	13.6	68,995	13.5	61,810	14.1	79,938	15.9	
(a) Reserve Bank	1,53,877	1,55,765	3,306	2.2	5,791	3.9	1,888	1.2	-64	—	1,710	1.1	
(b) Other Banks	3,58,504	4,25,610	-29	—	54,268	18.5	67,107	18.7	61,874	21.7	78,228	22.5	
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,36,829	1,491	0.2	74,584	12.7	63,613	9.4	1,00,862	18.0	75,681	11.4	
(a) Reserve Bank	13,287	8,197	313	4.0	-4,098	-26.8	-5,089	-38.3	-2,376	-17.5	-2,975	-26.6	
(b) Other Banks	6,59,929	7,28,631	1,178	0.2	78,682	13.8	68,702	10.4	1,03,238	18.9	78,656	12.1	
(iii) Net foreign exchange assets of banking sector	2,49,820	2,88,996	4,049	1.4	35,427	17.2	39,176	15.7	51,701	27.3	47,921	19.9	
(iv) Government's currency liabilities to the public	5,354	5,902	—	—	645	14.1	549	10.2	744	16.6	679	13.0	
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,45,916	1,175	0.8	6,769	5.9	16,730	13.0	32,715	37.2	25,153	20.8	
of which : Net non-monetary liabilities of RBI	79,345	1,01,033	2,840	2.9	11,709	16.7	21,688	27.3	13,020	18.9	19,102	23.3	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.  
Figures in parentheses are exclusive of IMDs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2001		2002	Week	Financial year so far				Year-on-year			
	Mar. 31#	Feb. 15#	Amount	%	2000-2001	%	2001-2002	%	2001	%	2002	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>3,03,311</b>	<b>3,15,780</b>	<b>-8,377</b>	<b>-2.6</b>	<b>16,783</b>	<b>6.0</b>	<b>12,469</b>	<b>4.1</b>	<b>23,619</b>	<b>8.6</b>	<b>18,442</b>	<b>6.2</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,18,205	2,47,696	1,622	0.7	20,609	10.5	29,491	13.5	17,109	8.5	30,026	13.8
(ii) Bankers' deposits with RBI	81,477	65,541	-10,099	-13.4	-2,823	-3.5	-15,936	-19.6	7,274	10.3	-12,096	-15.6
(iii) "Other" deposits with RBI	3,630	2,544	100		-1,003		-1,086		-764		513	
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	1,53,877	1,46,293	-9,472	-6.1	4,879	3.3	-7,583	-4.9	1,795	1.2	-6,850	-4.5
of which : to Centre	1,46,534	1,38,406	-11,340		8,047		-8,127		920		-9,470	
(ii) RBI credit to banks & comm. sector	26,252	20,902	-479	-2.2	-4,374	-13.6	-5,350	-20.4	-6,511	-19.0	-6,780	-24.5
o/w : to banks (includes NABARD)	12,965	12,171	-1,012		-2,500		-794		-4,537		-2,114	
(iii) Net foreign exchange assets of RBI	1,97,175	2,44,457	2,316	1.0	28,103	16.9	47,282	24.0	40,530	26.4	50,474	26.0
(iv) Govt.'s currency liabilities to the public	5,354	5,902	—		645		549		744		679	
(v) Net non-monetary liabilities of RBI	79,345	1,01,774	741		12,470		22,429		12,938		19,082	

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO		Cut-Off Rate(%)	REVERSE REPO			Net injection(+) or absorption(-) of liquidity (11-6)	Outstanding @				
		Bids Received Number	Bids Accepted Amount		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 11, 2002	1	4	715	4	715	6.50	—	—	—	—	—	-715	715
Feb. 12, 2002	1	7	6,185	7	6,185	6.50	—	—	—	—	—	-6,185	6,185
Feb. 13, 2002	1	7	5,570	7	5,570	6.50	—	—	—	—	—	-5,570	5,570
Feb. 14, 2002	1	7	8,440	7	8,440	6.50	—	—	—	—	—	-8,440	8,440
Feb. 15, 2002	3	8	5,650	8	5,650	6.50	—	—	—	—	—	-5,650	5,650

@ : Net of reverse repo. ' — ': No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2001-2002</b>														
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
Feb. 13	Feb. 15	250	28	676	100	9	250	100	—	—	350	98.46	6.2563	5,550

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDS/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

		petitive\$					petitive\$					(per cent) (Face Value)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
<b>2001 -2002</b>																
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750.00	93.17	7.3537	17,000		
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750.00	93.39	7.1123	18,500		
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750.00	93.48	6.9976	19,502		
Feb. 6	Feb. 8	750	65	2,218	86.50	10	750	86.50	—	—	836.50	93.93	6.4736	19,588		

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

S : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	
Feb. 8, 2002	67,968	1,35,936	2,03,855	2,73,283	3,36,453	3,96,346	4,59,053	5,21,799	5,84,444	6,43,251	7,01,897	7,63,003	8,27,439	8,98,531	
	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	
Feb. 22, 2002	68,315	1,36,630	2,04,991	2,69,211	3,34,050	3,95,759	4,55,719								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 12, 2001	1,180	132	7.25 — 11.00
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Dec. 28, 2001	839	128	5.00 — 9.20
Jan. 11, 2002	775	54	6.20 — 9.50

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Dec. 31, 2001	8,384	1,222	7.20 — 11.65
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Jan. 31, 2002	8,822	1,704	7.35 — 9.80

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2001		2002		Percentage Variation over			
	Weight	Feb. 3	Dec. 8*	Feb. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9

<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>158.8</b>	<b>162.1</b>	<b>160.6</b>	—	<b>-0.6</b>	<b>0.9</b>	<b>1.1</b>
Primary Articles	22.02	160.4	170.2	165.6	0.1	-1.1	2.5	3.2
(i) Fruits and Vegetables	2.92	156.6	208.7	176.7	-1.2	-8.2	9.8	12.8
Fuel, Power, Light and Lubricants	14.23	223.7	229.3	227.3	—	-1.2	2.1	1.6
Manufactured Products	63.75	143.8	144.3	144.0	-0.1	-0.1	-0.1	0.1
(i) Sugar, Khandsari and Gur	3.93	147.0	145.2	143.1	-0.2	-1.2	-4.2	-2.7
(ii) Edible Oils	2.76	99.8	114.8	115.0	-0.8	-0.3	9.2	15.2
(iii) Cement	1.73	154.9	147.5	148.3	-0.2	0.8	-2.8	-4.3
(iv) Iron & Steel	3.64	137.5	137.5	137.5	—	1.2	—	—

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001		2002			
	Feb. 15	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4437.99	3515.45	3497.68	3519.87	3557.06	3602.02
S & P CNX NIFTY (3.11.1995=1000)	1416.70	1131.55	1129.50	1135.10	1150.00	1159.95

### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Jan. 4, 2002	Jan. 11, 2002	Jan. 18, 2002	Jan. 25, 2002	Feb. 1, 2002	Feb. 8, 2002	Feb. 15, 2002
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	10,039	8,623	11,466	8,966	12,025	10,697	10,774
(b) Lendings	9,090	7,390	10,168	8,442	11,697	9,522	10,244
<b>2. Primary Dealers</b>							
(a) Borrowings	5,935	5,384	5,903	6,580	7,900	6,554	6,671
(b) Lendings	1,820	1,006	1,491	1,124	1,408	1,260	1,242
<b>3. Non-Bank Institutions</b>							
(a) Lendings	4,410	3,732	4,524	4,104	5,224	4,237	4,309
<b>4. Total</b>							
(a) Borrowings	15,974	14,007	17,369	15,546	19,925	17,251	17,445
(b) Lendings	15,320	12,128	16,183	13,670	18,329	15,019	15,795

\* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Jan. 11, 2002	Jan. 18, 2002	Jan. 25, 2002	Feb. 1, 2002	Feb. 8, 2002	Feb. 15, 2002
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	52,321	58,316	59,832	67,131	77,739	74,560
(b) State Government Securities	357	88	524	443	416	465
(c) 91 – Day Treasury Bills	1,974	1,287	1,038	1,054	1,035	881
(d) 364 – Day Treasury Bills	3,672	2,596	2,770	1,208	1,564	1,479
<b>II. RBI*</b>	—	—	—	6	16	1

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jan. 14, 2002	320	105	63	5	11	4	610	969	29	275	103	2
Jan. 15, 2002	337	133	87	2	28	4	773	1375	118	359	84	4
Jan. 16, 2002	369	216	93	4	13	9	579	1454	99	482	105	3
Jan. 17, 2002	285	65	26	5	19	27	463	1279	179	376	120	44
Jan. 18, 2002	308	43	46	7	26	11	599	1046	46	336	85	6
Jan. 21, 2002	332	82	75	6	7	32	404	785	93	277	47	5
Jan. 22, 2002	277	76	42	6	24	19	589	1371	74	464	148	3
Jan. 23, 2002	315	77	56	11	19	13	517	725	117	378	66	2
Jan. 24, 2002	311	93	92	1	23	5	1065	1553	133	314	99	2
Jan. 25, 2002	256	68	86	11	32	11	533	959	113	357	272	6
<b>Sales</b>												
Jan. 14, 2002	399	127	19	6	13	25	591	1125	19	288	96	1
Jan. 15, 2002	307	138	38	2	6	7	980	1423	43	373	86	4
Jan. 16, 2002	381	99	25	3	14	2	595	1494	84	485	91	3
Jan. 17, 2002	288	115	7	5	9	10	432	1409	209	381	107	52
Jan. 18, 2002	234	136	36	9	11	8	624	1119	44	334	87	6
Jan. 21, 2002	295	155	32	7	18	7	414	731	55	258	57	5
Jan. 22, 2002	368	110	16	9	18	21	562	1480	58	473	199	2
Jan. 23, 2002	350	69	11	11	10	5	581	700	78	406	70	4
Jan. 24, 2002	420	95	45	2	8	8	1008	1600	84	326	92	2
Jan. 25, 2002	291	120	26	9	24	9	561	1051	45	366	272	7

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jan. 12, 2002	Jan. 19, 2002	Jan. 26, 2002	Feb. 2, 2002	Feb. 9, 2002	Feb. 16, 2002
2	3	4	5	6	7	
Amount	16.00	53.53	63.47	72.64	53.79	83.36

Source : National Stock Exchange of India Ltd.

### 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Feb. 15, 2002			Total (2+3+4)	Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7



Reserve Bank of India	—	70	249	319	20	-814
Banks	—	2,459	16,999	19,458	349	6,057
State Governments	786	1,050	—	1,836	-347	-2,016
Others	91	2,222	2,340	4,653	-188	862

## 22. Government of India : Long and Medium Term Borrowings - 2001-2002

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Feb. 15, 2002)	2000-2001 (Upto Feb. 16, 2001)	2000-2001	2001-2002 (Upto Feb. 15, 2002)	2000-2001 (Upto Feb. 16, 2001)	2000-2001
1	2	3	4	5	6	7
1. Total	1,11,000	97,183	1,00,183	84,501	71,183	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	25,679	31,151	31,151			
2. RBI's OMO Sales Purchases	35,377 5,084	23,534 4,356	23,574 4,356			

## 23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Feb. 8, 2002			For the Week Ended Feb. 15, 2002		
	Amount	YTM (%PA) Minimum	Indicative** Maximum	Amount	YTM (%PA) Minimum	Indicative** Maximum
1	2	3	4	5	6	7

### I. Outright Transactions

#### 1. Govt. of India Dated Securities

Maturing in the year

2001-02	—	—	—	—	—	—
2002-03 \$	174	6.4298	6.5511	580	6.0760	6.8052
2003-04	877	6.4350	6.7131	671	6.3092	6.4736
2004-05	290	6.5585	7.0183	126	6.4629	6.5189
2005-06	126	6.6194	7.0602	146	5.0007	6.5474
2006-07	495	6.5764	6.9133	442	6.4981	6.7987
2007-10	2,695	6.6338	7.8444	2,047	6.4911	7.5156
2010-11	1,051	7.2044	8.2829	977	7.0827	7.6724
Beyond 2011	33,162	7.3227	8.3275	32,291	6.2134	8.3982

#### 2. State Government Securities

#### 3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	88	4.3225	6.5221	175	4.2482	6.4337
(b) 15 - 91 Days	584	5.8335	6.5319	585	5.6620	6.4923
(c) 92 - 182 Days	18	6.2828	6.3925	25	6.2829	6.3227
(d) 183 - 364 Days	609	6.3459	6.5221	395	6.2329	6.6816

### II. RBI\* : Sales

: Purchase

### III. Repo Transactions ₹ (Other than with RBI)

Amount	Rates (%PA)		Amount	Rates (%PA)	
	Minimum	Maximum		Minimum	Maximum

1. Govt. of India Dated Securities	7,791	5.25	(1)	8.00	(21)	7,471	5.50	(1)	8.60	(15)
2. State Govt. Securities	15	6.25	(3)	—		—	—		—	
3. 91 Day Treasury Bills	65	6.40	(1)	6.65	(5)	—	—		—	
4. 364 Day Treasury Bills	444	6.35	(1)	6.75	(14)	860	6.40	(1)	6.80	(14)
<b>IV. RBI : Repo £^</b>	<b>30,980</b>	<b>6.50</b>		<b>—</b>		<b>26,560</b>	<b>6.50</b>		<b>—</b>	
<b>: Reverse Repo !</b>	<b>49</b>	<b>6.50</b>		<b>8.50</b>		<b>37</b>	<b>6.50</b>		<b>—</b>	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM

(% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:** Figures in brackets indicate Repo Period.

**Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional**

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