

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2001		2002				2001		2002			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. { Dollar	Buying	46.5300	48.7050	48.7000	48.6700	48.7100	48.7000	2.1487	2.0530	2.0530	2.0542	2.0530	2.0530
	Selling	46.5400	48.7150	48.7100	48.6800	48.7200	48.7100						
Pound { Sterling	Buying	67.4925	68.9700	69.2650	69.6850	69.6075	69.5825	1.4812	1.4485	1.4430	1.4347	1.4368	1.4364
	Selling	67.5300	69.0100	69.3300	69.7150	69.6350	69.6450						
Euro {	Buying	42.1550	42.5050	42.6650	42.6100	42.4550	42.5050	2.3702	2.3513	2.3425	2.3463	2.3557	2.3513
	Selling	42.1975	42.5375	42.6900	42.6425	42.4875	42.5525						
100 Yen {	Buying	40.1925	36.1400	36.4950	36.5500	36.7800	36.6950	248.73	276.61	273.97	273.47	271.83	272.53
	Selling	40.2175	36.1650	36.5275	36.5725	36.8050	36.7050						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.87	4.68	4.93	4.68	4.68	4.68						
3-month		4.38	5.26	5.26	5.18	5.17	5.26						
6-month		4.38	5.30	5.26	5.22	5.30	5.34						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Note :** The unified exchange rate system came into force on March 1, 1993.