10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

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Date of	Date of	Notified	Bids Received			Bids Accepted			Devolvement on		Total	Weigh-	Implicit	Amount
Auction	Issue	Amount	Number	Total Face Value		Number	Total Fa	Total Face Value		RBI	Issue	ted	Yield at	Outstanding
				Com-	Non-		Com-	Non-	_		(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
					petitive			petitive					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<u>2001-2002</u>														
Jul. 4	Jul. 6	250	22	505	350	14	250	350		_	600	98.27	7.0418	4,265
Oct. 3	Oct. 5	250	30	543	75	17	250	75		_	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125		_	375	98.29	6.9590	5,575
Feb. 13	Feb. 15	250	28	676	100	9	250	100		_	350	98.46	6.2563	5,550

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.