

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2001		2002			2001		2002				
<i>Currency</i>		Feb. 23	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		46.5800 48.6700 48.6600 48.6300 48.6300 48.7100						(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. {	Buying	46.5700	48.6600	48.6550	48.6300	48.6250	48.7000	2.1468	2.0547	2.0551	2.0563	2.0563	2.0530
Dollar	Selling	46.5800	48.6700	48.6650	48.6400	48.6350	48.7100						
Pound {	Buying	67.3400	69.6850	69.4700	69.6275	69.4175	69.3675	1.4838	1.4342	1.4389	1.4364	1.4401	1.4407
Sterling	Selling	67.4025	69.7500	69.5225	69.6925	69.4550	69.4225						
Euro {	Buying	42.1125	42.4800	42.3350	42.6475	42.3325	42.3350	2.3710	2.3529	2.3607	2.3447	2.3613	2.3613
	Selling	42.1450	42.5275	42.3675	42.7050	42.3650	42.3675						
100 Yen {	Buying	39.9050	36.6875	36.4550	36.4725	36.4225	36.3200	250.48	272.50	274.24	274.07	274.49	275.26
	Selling	39.9325	36.7250	36.4750	36.4950	36.4325	36.3425						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.35	4.93	4.93	4.94	4.94	5.17						
3-month		3.95	5.34	5.34	5.43	5.43	5.42						
6-month		4.21	5.34	5.38	5.43	5.43	5.46						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.