

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding				Variation over							
	as on		Fortnight		Financial year so far				Year-on-year			
	2001	2002			2000-2001	2001-2002	2001		2002			
	Mar. 31#	Feb. 8#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	13,11,583	14,67,186	7,641	0.5	1,63,946	14.6	1,55,603	11.9	1,82,401	16.5	1,79,066	13.9
					(12.3)				(14.2)			
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,37,738	4,907	2.1	21,611	11.4	28,176	13.4	14,999	7.7	27,045	12.8
(ii) Demand deposits with banks	1,66,599	1,65,129	-57	—	3,868	2.6	-1,470	-0.9	16,560	12.1	11,580	7.5
(iii) Time deposits with banks@	9,31,792	10,61,876	2,874	0.3	1,39,298	17.8	1,30,084	14.0	1,51,498	19.7	1,40,200	15.2
(iv) "Other" deposits with Reserve Bank	3,630	2,443	-82	-3.3	-832	-27.4	-1,186	-32.7	-656	-23.0	241	11.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,81,375	3,276	0.6	60,059	13.6	68,995	13.5	61,810	14.1	79,938	15.9
(a) Reserve Bank	1,53,877	1,55,765	3,306	2.2	5,791	3.9	1,888	1.2	-64	—	1,710	1.1
(b) Other Banks	3,58,504	4,25,610	-29	—	54,268	18.5	67,107	18.7	61,874	21.7	78,228	22.5
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,36,829	1,491	0.2	74,584	12.7	63,613	9.4	1,00,862	18.0	75,681	11.4
(a) Reserve Bank	13,287	8,197	313	4.0	-4,098	-26.8	-5,089	-38.3	-2,376	-17.5	-2,975	-26.6
(b) Other Banks	6,59,929	7,28,631	1,178	0.2	78,682	13.8	68,702	10.4	1,03,238	18.9	78,656	12.1
(iii) Net foreign exchange assets of banking sector	2,49,820	2,88,996	4,049	1.4	35,427	17.2	39,176	15.7	51,701	27.3	47,921	19.9
(iv) Government's currency liabilities to the public	5,354	5,902	—	—	645	14.1	549	10.2	744	16.6	679	13.0
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,45,916	1,175	0.8	6,769	5.9	16,730	13.0	32,715	37.2	25,153	20.8
of which : Net non-monetary liabilities of RBI	79,345	1,01,033	2,840	2.9	11,709	16.7	21,688	27.3	13,020	18.9	19,102	23.3

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs.