Reserve Bank of India Bulletin Weekly Statistical Supplement

March 9, 2002

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

	2001	2002		Variatio	iation	
Item	Mar. 2	Feb. 22	Mar. 1#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,11,657	2,41,383	2,41,005	-378	29,348	
Notes in circulation	2,11,590	2,41,345	2,40,971	-374	29,381	
Notes held in Banking Department	67	39	34	-5	-33	
Deposits						
Central Government	100	100	100	_	_	
State Governments	41	41	41	_	_	
Scheduled Commercial Banks	71,346	65,258	68,364	3,106	-2,982	
Scheduled State Co-operative Banks	834	1,727	1,764	37	930	
Other Banks	2,786	3,360	3,514	154	728	
Others	5,461	5,364	5,549	185	88	
Other liabilities	85,922	1,05,112	1,05,405	293	19,483	
TOTAL LIABILITIES/ASSETS	3,78,147	4,22,346	4,25,744	3,398	47,597	
Foreign currency assets ⁽¹⁾	1,82,855	2,31,478	2,32,450	972	49,595	
Gold coin and bullion ⁽²⁾	12,637	14,151	14,898	747	2,261	
Rupee securities (including						
treasury bills)	1,40,961	1,41,899	1,41,892	-7	931	
Loans and advances						
Central Government	3,082	2,232	1,373	-859	-1,709	
State Governments	7,569	7,336	7,261	-75	-308	
NABARD	6,484	6,257	6,132	-125	-352	
Scheduled Commercial Banks	6,005	4,198	4,514	316	-1,491	
Scheduled State Co-operative Banks	25	29	47	18	22	
Industrial Development Bank of India	1,440	1,110	1,110	_	-330	
Export-Import Bank of India	617	532	532	_	-85	
Others	7,506	4,468	6,487	2,019	-1,019	
Bills purchased and discounted						
Commercial	_	_	_	_		
Treasury	_	_	_	_	_	
Investments ⁽³⁾	3,266	4,466	4,466	_	1,200	
Other assets	5,698	4,189	4,582	393	-1,116	

- (1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
- (2) Effective October 17, 1990, gold is valued close to international market price.
- (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

	Variation over													
Item	As on Mar. 1, 2002		Week		End-March 2001 End-Decemb			er 2001	er 2001 Year					
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$				
	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.				
1	2	3	4	5	6	7	8	9	10	11				
Total Reserves of which:	2,47,398	50,744	1,719	299	50,194	8,463	15,591	2,632	51,899	8,767				

(a) Foreign Currency Assets	2,32,450	47,682	972	160*	47,968	8,128	14,429	2,431	49,595	8,417
(b) Gold	14,898	3,052	747	139	2,187	327	1,137	196	2,261	341
(c) SDRs	50	10	_		39	8	25	5	43	9

^{*:} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

	Outstanding	Variation over								
	as on									
Item	2002	Fortnight		l year so far		r-on-year				
-	Feb. 22#		2000-2001	2001-2002	2001	2002				
1	2	3	4	5	6	7				
Liabilities to the Banking System										
Demand and time deposits from Banks	31,332	531	11,085	-19,419	11,969	-16,464				
Borrowings from Banks ⁽¹⁾	19,102	-864	6,713	-4,945	10,381	-3,878				
Other demand and time liabilities (2)	1,917	87	572	-374	431	484				
Liabilities to Others										
Aggregate deposits@	10,84,388	5,417	1,33,962	1,21,770	1,39,419	1,37,081				
		(0.5)	(16.5)	(12.6)	(17.3)	(14.5)				
			[13.6]	[13.3]	[14.4]	[15.2]				
Demand	1,42,740	726	7,356	189	10,144	8,018				
Time@	9,41,647	4,691	1,26,607	1,21,581	1,29,276	1,29,062				
Borrowings ⁽³⁾	2,816	509	-364	250	-139	446				
Other demand and time liabilities	1,05,122	-333	10,660	13,914	14,471	16,020				
Borrowings from Reserve Bank	4,198	-1,548	-1,360	302	-2,321	-932				
Cash in hand and Balances with Reserve	71,216	-5,600	14,827	6,014	9,728	-6,361				
Bank										
Cash in hand	5,958	-166	371	300	950	256				
Balances with Reserve Bank	65,258	-5,435	14,456	5,714	8,778	-6,617				
Assets with the Banking System										
Balance with other Banks ⁽⁴⁾	17,461	-185	727	-2,395	2,243	427				
Money at call and short notice	24,447	687	11,138	-11,181	14,467	-8,371				
Advances to Banks	5,188	-1,848	-264	255	-380	1,910				
Other assets	2,360	57	-53	422	-142	493				
Investments ⁽⁵⁾	4,36,179	4,937	52,252	66,019	55,053	74,982				
		(1.1)	(16.9)	(17.8)	(18.0)	(20.8)				
Government securities	4,07,228	5,117	52,573	67,193	55,537	76,199				
Other approved securities	28,951	-180	-320	-1,174	-485	-1,217				
Bank Credit	5,71,343	1,253	68,764	59,909	80,138	66,621				
		(0.2)	(15.8)	(11.7)	(18.9)	(13.2)				
Food Credit	53,562	-1,419	13,920	13,571	13,684	13,951				
Non-food credit	5,17,781	2,672	54,844	46,338	66,454	52,670				
Loans, cash-credit and overdrafts	5,31,593	1,761	62,888	61,378	73,144	67,798				
Inland bills- purchased	4,972	-5	-4	63	-2	187				
discounted ⁽⁶⁾	17,919	-346	5,878	-655	6,663	-717				

Foreign bills-purchased	8,409	-86	481	-941	616	-958
discounted	8,450	-71	-479	65	-283	311
Cash-Deposit Ratio	6.57					
Investment-Deposit Ratio	40.22					
Credit-Deposit Ratio	52.69					

@: Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be. (1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

4. Cash Reserve Ratio and Interest Rates

					(per cent p	per annum)
2001			2002			
Feb. 23	Jan. 18	Jan. 25	Feb. 1	Feb. 8	Feb. 15	Feb. 22
2	3	4	5	6	7	8
8.50	5.50	5.50	5.50	5.50	5.50	5.50
7.50	6.50	6.50	6.50	6.50	6.50	6.50
13.00	12.50	12.50	12.50	12.50	12.50	12.50
12.00-12.501	1.00-12.00	11.00-12.00	11.00-12.00	11.00-	11.00-12.00	11.00-
				12.00		12.00
8.50-10.00	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50
5.50/10.00	4.50/7.25	4.54/6.80	4.59/7.00	5.00/11.00	3.61/7.25	5.30/9.75
5.50/10.10	4.50/7.20	4.54/6.75	4.59/7.00	5.00/11.00	3.61/7.25	5.10/9.25
	Feb. 23 2 8.50 7.50 13.00 12.00-12.501 8.50-10.00 5.50/10.00	Feb. 23 Jan. 18 2 3 8.50 5.50 7.50 6.50 13.00 12.50 12.00-12.50 11.00-12.00 8.50-10.00 7.50-8.50 5.50/10.00 4.50/7.25	Feb. 23 Jan. 18 Jan. 25 2 3 4 8.50 5.50 5.50 7.50 6.50 6.50 13.00 12.50 12.50 12.00-12.50 11.00-12.00 11.00-12.00 8.50-10.00 7.50-8.50 7.50-8.50 5.50/10.00 4.50/7.25 4.54/6.80	Feb. 23 Jan. 18 Jan. 25 Feb. 1 2 3 4 5 8.50 5.50 5.50 5.50 7.50 6.50 6.50 6.50 13.00 12.50 12.50 12.50 12.00-12.50 11.00-12.00 11.00-12.00 11.00-12.00 11.00-12.00 8.50-10.00 7.50-8.50 7.50-8.50 7.50-8.50 5.50/10.00 4.50/7.25 4.54/6.80 4.59/7.00	Feb. 23 Jan. 18 Jan. 25 Feb. 1 Feb. 8 2 3 4 5 6 8.50 5.50 5.50 5.50 5.50 7.50 6.50 6.50 6.50 6.50 13.00 12.50 12.50 12.50 12.50 12.00-12.50 11.00-12.00 11.00-12.00 11.00-12.00 11.00-12.00 8.50-10.00 7.50-8.50 7.50-8.50 7.50-8.50 7.50-8.50 5.50/10.00 4.50/7.25 4.54/6.80 4.59/7.00 5.00/11.00	2001 Feb. 23 Jan. 18 Jan. 25 Feb. 1 Feb. 8 Feb. 15 2 3 4 5 6 7 8.50 5.50 5.50 5.50 5.50 7.50 6.50 6.50 6.50 6.50 13.00 12.50 12.50 12.50 12.50 12.00-12.50 11.00-12.00 11.00-12.00 11.00-12.00 11.00-12.00 8.50-10.00 7.50-8.50 7.50-8.50 7.50-8.50 7.50-8.50 5.50/10.00 4.50/7.25 4.54/6.80 4.59/7.00 5.00/11.00 3.61/7.25

- (1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).
- (2) Minimum Term Lending Rate (MTLR).
- (3) Prime Lending Rate relates to five major Banks.
- (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.
- (5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

						(Rs. crore)		
	2	2001 - 2002		2000 - 2001				
	Outstar	nding	Variations	Outstan	Outstanding			
	as o	n	(3) - (2)	as o	(6) - (5)			
Item	2001	2002		2000 200		_		
	Mar. 23	Feb. 22		Mar. 24	Feb. 23			
1	2	3	4	5	6	7		
1. Bank Credit	5,11,434	5,71,343	59,909 (11.7)	4,35,958	5,04,722	68,764 (15.8)		
A. Food Credit	39,991	53,562	13,571	25,691	39,611	13,920		
B. Non-Food Credit	4,71,443	5,17,781	46,338 (9.8)	4,10,267	4,65,111	54,844 (13.4)		
2. Investments	75,844	78,462 @	2,618	61,478	71,142 +	9,664		
A. Commercial Paper	8,049	8,907	858	5,037	6,591	1,554		

4. 7	Total (1B + 2 + 3)	5,48,300	5,97,494	49,194	4,72,183	5,37,286	65,103
	Bills rediscounted with Financial titutions	1,013	1,251@@	238	438	1,033 ++	595
	(b) Private Corporate Sector	25,537	25,873	336	21,210	23,501	2,291
	(a) Public Sector Undertakings	36,568	37,919	1,351	30,446	36,314	5,868
C.	Bonds/Debentures issued by (a + b)	62,105	63,792	1,688	51,656	59,815	8,159
	(b) Private Corporate Sector	4,348	4,135	-213	3,909	3,765	-144
	(a) Public Sector Undertakings	1,342	1,627	286	876	971	95
B.	Shares issued by $(a + b)$	5,690	5,762	72	4,785	4,736	-49

@: Upto February 8, 2002. @@: Upto December 31, 2001. +: Upto February 9, 2001. ++: Upto December 31, 2000. **Notes**: 1. For the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued. 2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

RBI's Reference Rate Rs. per U.S. Dollar 46.5700 48.8500 48.7700 48.7300 48.8100 48.7500 48.7500 (Based on Middle Rates)	Foreign		2001			2002			2001			2002		
RBI's Reference Rate Rs. per U.S. Dollar 46.5700 48.8500 48.7700 48.7300 48.8100 48.7500 48.7500 48.7500 69.6025 69.0600 69.2525	Currency		Mar. 2	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1**	Mar. 2	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar.
Variety Vari	1	2	3	4	5	6	7	8	9	10	11	12	13	1
U.S. { Buying 46.5750 48.8400 48.7650 48.7900 2.1473 2.0471 2.0504 2.0521 2.0488 2.051 Dollar Selling 46.5850 48.8500 48.7750 48.7400 48.8000 Pound { Buying 67.7675 69.8600 69.5625 69.0200 69.2125 1.4751 1.4307 1.4372 1.4487 1.4440 1.447 Sterling Selling 67.8275 69.9200 69.6025 69.0600 69.2525 2.3095 2.3419 2.3563 2.3725 2.3697 2.365			RBI's Refe	rence Rate	(Rs. per U.	S. Dollar)		Foreign Currency per Rs. 100@						
U.S. { Buying		(2						(Based	on Midd	le Rates)				
Dollar Selling Pound { 46.5850 48.8500 48.8750 48.7750 48.7400 48.8000 69.5625 69.0200 69.2125 69.0200 69.2125 69.0200 69.2125 69.0200 69.2525 69.0200 69.0200 69.2525 69.0200 69.020	\ 1													
Pound { Buying 67.7675 69.8600 69.5625 69.0200 69.2125 1.4751 1.4307 1.4372 1.4487 1.4440 1.447 Sterling Selling 67.8275 69.9200 69.6025 69.0600 69.2525 2.3095 2.3419 2.3563 2.3725 2.3697 2.365	U.S. {	Buying	46.5750	48.8400	48.7650	48.7300	48.7900		2.1473	2.0471	2.0504	2.0521	2.0488	2.051
Sterling Selling 67.8275 69.9200 69.6025 69.0600 69.2525 2.3095 2.3419 2.3563 2.3725 2.3697 2.365	Dollar	Selling	46.5850	48.8500	48.7750	48.7400	48.8000							
2.3095 2.3419 2.3563 2.3725 2.3697 2.365	Pound {	Buying	67.7675	69.8600	69.5625	69.0200	69.2125		1.4751	1.4307	1.4372	1.4487	1.4440	1.447
	Sterling	Selling	67.8275	69.9200	69.6025	69.0600	69.2525							
Euro { Buying 43.2925 42.7000 42.4300 42.1275 42.1700									2.3095	2.3419	2.3563	2.3725	2.3697	2.365
	Euro {	Buying	43.2925	42.7000	42.4300	42.1275	42.1700							
Selling 43.3250 42.7200 42.4625 42.1600 42.2025		Selling	43.3250	42.7200	42.4625	42.1600	42.2025							
253.10 274.21 274.61 275.86 274.64 274.0									253.10	274.21	274.61	275.86	274.64	274.0
100 Yen { Buying 39.5000 36.4525 36.4000 36.2525 36.3925	100 Yen {	Buying	39.5000	36.4525	36.4000	36.2525	36.3925							
Selling 39.5350 36.4775 36.4220 36.2650 36.4125		Selling	39.5350	36.4775	36.4220	36.2650	36.4125							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)	Inter-Bank Forwar	d Premia	of U.S. Doll	ar (per cen	t per annur	m)								
1-month 3.35 5.16 5.17 5.66 6.64 6.89	1-month		3.35	5.16	5.17	5.66	6.64	6.89						
3-month 3.87 5.65 5.66 5.83 6.15 6.40	3-month		3.87	5.65	5.66	5.83	6.15	6.40						
6-month 4.17 5.53 5.45 5.54 5.94 5.99	6-month		4.17	5.53	5.45	5.54	5.94	5.99						

^{@:} These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note: The unified exchange rate system came into force on March 1, 1993.

7. Money Stock: Components and Sources

											(Rs.	crore)
	Outsta	Outstanding as					Varia	tion				
		on						over				
					Financial	year	so far	7	Year-on-	year		
	2001	2002	Fortnig	ht	2000-200)1	2001-20	02	2001		2002	
Item	Mar. 31#	Feb. 22#	Amou	nt %	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
^M 3	13,11,583	14,73,543	6,357	0.4	1,66,810	14.8	1,61,960	12.3	1,79,734	16.2	1,82,558	14.1

^{** :} FEDAI Indicative Rates were not announced on March 1, 2002.

	(12.6)				(13.9)		
19,206	10.2	29,449	14.1	16,799	8.8	30,724	14.8
8,027	5.4	-481	-0.3	13,962	9.7	8,410	5.3
1,40,282	17.9	1,34,029	14.4	1,49,305	19.3	1,43,161	15.5
-704	-23.2	-1,037	-28.6	-331	-12.5	263	11.3
61,125	13.8	69,679	13.6	64,498	14.7	79,555	15.8
4,103	2.8	-2,527	-1.6	4,125	2.8	-1,017	-0.7
57,022	19.5	72,205	20.1	60,374	20.8	80,572	23.0
77,239	13.2	65,181	9.7	98,131	17.3	74,594	11.2

Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,82,059	684	0.1	61,125	13.8	69,679	13.6	64,498	14.7	79,555	15.8
(a) Reserve Bank	1,53,877	1,51,350	-4,415	-2.8	4,103	2.8	-2,527	-1.6	4,125	2.8	-1,017	-0.7
(b) Other Banks	3,58,504	4,30,709	5,099	1.2	57,022	19.5	72,205	20.1	60,374	20.8	80,572	23.0
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,38,396	1,568	0.2	77,239	13.2	65,181	9.7	98,131	17.3	74,594	11.2
(a) Reserve Bank	13,287	7,836	-361	-4.4	-3,898	-25.5	-5,451	-41.0	-1,915	-14.4	-3,536	-31.1
(b) Other Banks	6,59,929	7,30,561	1,929	0.3	81,137	14.2	70,632	10.7	1,00,046	18.1	78,129	12.0
(iii) Net foreign exchange assets of banking sector	2,49,820	2,92,466	3,470	1.2	36,460	17.7	42,646	17.1	50,413	26.3	50,359	20.8
(iv) Government's currency liabilities to the public	5,354	5,902	_	_	699	15.3	549	10.2	749	16.5	625	11.8
(v) Banking sector's net non-monetary liabilities												

-636 -0.4

1.2

8,712

12,669 18.0

7.6

16,094 12.5

28.9

22,946

34,057

13,111

38.4

18.8

22,574

19,400

18.4

23.4

1,274

3,945

990

149

0.5

0.6

0.4

6.1

2,09,562

1,66,599

3,630

1,29,186

79,345

2,39,011

1,66,119

2,592

9,31,792 10,65,821

Components (i+ii+iii+iv) (i) Currency with the Public

(ii) Demand deposits with banks

(iii) Time deposits with banks@

other than time deposits

liabilities of RBI

of which: Net non-monetary

(iv) "Other" deposits with Reserve Bank

1,258

8. Reserve Money: Components and Sources

1,45,280

1,02,291

												(Rs.	crore)
		Outstandi	ng as on									Variati	on over
						Fi	nancial	year so far	•		Year-	on-year	
		2001	2002	Weel	ζ.								
						2000-2	2001	2001-20	02	2001		2002	
Iten	ı	Mar. 31#	Mar. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
Res	erve Money	3,03,311	3,23,293	3,109	1.0	13,498	4.8	19,982	6.6	20,750	7.6	29,241	9.9
Con	nponents (i+ii+iii)												
(i)	Currency in circulation	2,18,205	2,46,873	-374	-0.2	19,807	10.1	28,668	13.1	16,682	8.3	30,005	13.8
(ii)	Bankers' deposits with RBI	81,477	73,643	3,298	4.7	-5,495	-6.8	-7,834	-9.6	4,419	6.3	-1,322	-1.8
(iii)	"Other" deposits with RBI	3,630	2,777	185		-814		-852		-350		558	
Sou	rces (i+ii+iii+iv-v)												
(i)	Net RBI credit to Government	1,53,877	1,50,596	-754	-0.5	3,330	2.2	-3,281	-2.1	2,237	1.5	-998	-0.7
	of which: to Centre	1,46,534	1,43,376	-679		4,237		-3,158		321		-690	
(ii)	RBI credit to banks & comm. sector	26,252	21,838	2,227	11.4	-6,963	-21.7	-4,413	-16.8	-7,618	-23.3	-3,254	-13.0
	o/w: to banks (includes NABARD)	12,965	11,984	209		-2,981		-981		-4,536		-1,821	
(iii)	Net foreign exchange assets of RBI	1,97,175	2,47,330	1,718	0.7	29,595	17.8	50,155	25.4	38,586	24.6	51,855	26.5
(iv)	Govt.'s currency liabilities to the public	5,354	5,902	,		699		549		749		625	
(v)	Net non-monetary liabilities of RBI	79,345	1,02,374	83		13,165		23,028		13,204		18,987	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

													(Rs. crc
LAF	Repo/RR					REPO			REV	VERS	E REPO	Net injection(+)	Outstand
	period	Bids R	Received	Bids A	ccepted	Cut-Off	Bids Re	ceived	Acc	Bids epted	Cut-Off	absorption(-) of	Amount
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount N	Number A	mount	Rate(%)	Liquidity (11-6)	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Feb. 25, 2002]	. 3	180	3	180	6.50					_	-180	

^{@:} Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs.

Feb. 26, 2002	1	4	5,905	4	5,905	6.50	_	_	_	_	_	-5,905	5,
Feb. 27, 2002	1	4	670	4	670	6.50					_	-670	
Feb. 28, 2002	1	1	200		_	_	_	_	_		_	_	
Mar. 1, 2002	3		_			_					_	_	

@ :Net of reverse repo. ' —' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

															(R
Date of	Date	of	Notified		Bids	Received		Bids A	ccepted	Devolve	ement	Total	Weigh-	Implicit	Am
Auction	Issue		Amount	Number	To	tal Face Value	Number	Total Fac	ce Value	PDs/SDs	on RBI	Issue	ted	Yield at	Outsta
					Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive			(8+9+ 10+11)	Average Price	Cut-off Price (per cent)	as of Date of (Face
1	2		3	4	5	6	7	8	9	10	11	12	13	14	1
2001-200	2														
Jul. 4	Jul. 6	5	250	22	505	350	14	250	350	_	_	600	98.27	7.0418	
Oct. 3	Oct. 5	5	250	30	543	75	17	250	75	i	_	325	98.31	6.8762	
Jan. 2	Jan. 4	1	250	25	546	125	11	250	125	i	_	375	98.29	6.9590	
Feb. 27	Mar. 1	Į	250	26	697	126	10	250	126	<u> </u>		376	98.47	6.2151	

[:] Effective from auction dated May 14, 1999, devolvement amount would be on RBI only

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

Date	of		Date of	Notified	I	Bids Received			ids Accept	ed	Devolvement on		Total	Weigh-	Implic
Aucti	on		Issue	Amount	Number	Total Fa Com- petitive	Non- Com- petitive\$	Number	Total Fa Com- petitive	Non- Com- petitive\$	PDs/SDs*	RBI	Issue (8+9+ 10+11)	ted Average Price	Yield : Cut-o Price (per cer
1		2		3	4	5	6	7	8	9	10	11	12	13	14
2001	- 200	2													
Jul.	11	Jul.	13	750	67	2,440	_	12	750	_	_	_	750	93.17	7.353
Oct.	3	Oct.	5	750	44	1,411		29	750	_	_		750	93.39	7.112
Jan.	9	Jan.	11	750	56	1,590		33	750	_	_		750	93.48	6.997
Feb.	20	Feb.	22	750	69	3,179	_	12	750	_	_	_	750	94.01	6.416

^{* :} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													(Rs. crore)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22
Feb. 22,	-													
2002	68,315	1,36,630	2,04,991	2,69,211	3,34,050	3,95,759	4,55,719	5,16,060	5,76,402	6,37,672	7,00,553	7,66,509	8,35,328	9,00,234
	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8
Mar. 8,														
2002	64,925	1,29,850	1,96,880	2,57,896	3,24,149	3,92,738	4,60,851							
Note:	Figures a	re the sche	eduled cor	nmercial l	oanks' agg	regate cas	h balances	maintain	ed with R	BI on a cu	mulative	basis durii	ng the fort	night.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

^{\$:} Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

	Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1		2	3	4
Apr.	6, 2001	1,061	166	6.50 — 11.00
Jul.	13, 2001	782	54	5.00 — 10.50
Oct.	5, 2001	825	52	6.00 - 9.50
Jan.	11, 2002	775	54	6.20 - 9.50
Jan.	25, 2002	1,008	264	5.99 - 9.60
Feb.	8, 2002	1,080	189	6.00 - 9.50

^{@:} Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnig	ght ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1		2	3	4
Apr.	15, 2001	6,295	1,111	9.30 — 12.00
Jul.	15, 2001	8,019	711	8.19 - 9.80
Oct.	15, 2001	8,660	1,181	7.73 - 10.25
Jan.	15, 2002	8,644	1,562	7.40 - 9.75
Jan.	31, 2002	8,822	1,704	7.35 - 9.80
Feb.	15, 2002	8,494	1,661	7.10 - 9.81

^{@:} Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base: 1993 - 94 = 100)

		2001	1	2002		Perce	entage Vari	ation over
	Weight	Feb. 17 I	Dec. 22*	Feb. 16#	Week ^M	Ionth	End	Year
Items / Week ended						I	March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	158.5	161.7	160.7	0.1	_	0.9	1.4
Primary Articles	22.02	160.8	168.8	167.1	0.8	0.5	3.4	3.9
(i) Fruits and Vegetables	2.92	161.1	199.8	178.6	-1.1	-3.4	10.9	10.9
Fuel, Power, Light and Lubricants	14.23	222.4	228.8	227.3	_	_	2.1	2.2
Manufactured Products	63.75	143.4	144.2	143.7	-0.1	-0.2	-0.3	0.2
(i) Sugar, Khandsari and Gur	3.93	146.5	143.3	142.5	-0.3	-0.6	-4.6	-2.7
(ii) Edible Oils	2.76	100.1	113.7	115.4	0.1	-0.1	9.6	15.3
(iii) Cement	1.73	153.9	147.8	146.3	_	-1.2	-4.1	-4.9
(iv) Iron & Steel	3.64	137.5	137.5	137.5		_	_	_

^{* :} Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001			2002		
	Mar. 1	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4271.65	3613.51	3712.74	3705.66	3562.31	3678.75
S & P CNX NIFTY (3.11.1995=1000)	1358.05	1165.45	1189.40	1189.20	1142.05	1178.00

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

					We	ek Ended
Jan. 18,	Jan. 25,	Feb. 1,	Feb. 8,	Feb. 15,	Feb. 22,	Mar. 1,
2002	2002	2002	2002	2002	2002	2002

1			2	3	4	5	6	7	8
1.	Bank	S							
	(a)	Borrowings	11,466	8,966	12,025	10,697	10,774	9,717	11,811
	(b)	Lendings	10,168	8,442	11,697	9,522	10,244	8,629	9,498
2.	Prim	ary Dealers							
	(a)	Borrowings	5,903	6,580	7,900	6,554	6,671	5,957	6,406
	(b)	Lendings	1,491	1,124	1,408	1,260	1,242	1,073	1,229
3.	Non-	Bank Institutions							
	(a)	Lendings	4,524	4,104	5,224	4,237	4,309	4,139	5,580
4.	Total								
	(a)	Borrowings	17,369	15,546	19,925	17,251	17,445	15,674	18,217
	(b)	Lendings	16,183	13,670	18,329	15,019	15,795	13,841	16,307

[:] Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @ (Rs. crore)

							We	ek Ended
Items 1			Jan. 25, 2002 2	Feb. 1, 2002 3	Feb. 8, 2002 4	Feb. 15, 2002 5	Feb. 22, 2002	Mar. 1, 2002 7
Ι.	Outright	Transactions		_				
	(a)	Govt. of India Dated	59,832	67,131	77,739	74,560	38,972	20,499
		Securities						
	(b)	State Government	524	443	416	465	231	263
		Securities						
	(c)	91 – Day Treasury Bills	1,038	1,054	1,035	881	954	324
	(d)	364 – Day Treasury Bills	2,770	1,208	1,564	1,479	1,330	440
II.	RBI*		-	6	16	1	-	5

^{@:} Excluding Repo Transactions.

19. Turnover in Foreign Exchange Market

(US\$ Million Merchant **Inter-bank** FCY / INR FCY / FCY FCY / INR FCY / FCY Forward Forward Forward Forward Spot **Forward** Swap Forwar Spot Spot Swap Spot Cancel-Cancel-**Position Date** lation lation **Purchases** Jan. 28, 2002 29, 2002 Jan. 30, 2002 Jan. Jan. 31, 2002 1, 2002 Feb. 4, 2002 Feb. Feb. 5, 2002 6, 2002 Feb. Feb. 7, 2002 Feb. 8,2002 Sales 28, 2002 Jan. Jan. 29, 2002 30, 2002 Jan. Jan. 31, 2002 1, 2002 Feb. Feb. 4, 2002 Feb. 5, 2002 Feb. 6, 2002 7, 2002 Feb Feb. 8, 2002

^{*:} RBI's sales and purchases include transactions in other offices also.

FCY : Foreign Currency. INR : Indian Rupees.

Note: Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

						Week Ended
	Jan. 26, 2002	Feb. 2, 2002	Feb. 9, 2002	Feb. 16, 2002	Feb. 23, 2002	Mar. 2, 2002
1	2	3	4	5	6	7
Amount	63.47	72.64	53.79	83.36	557.67	49.31
				Carrage . Mad:	and Chada Tack	LAT all all a

Source: National Stock Exchange of India Ltd.

21. Government of India: Treasury Bills Outstanding (Face Value)

(Rs. crore)

		Mar. 1, 2	Va	Variation in Total Treasury Bills			
Holders	Treasury Bills	of Different	Maturities	Total	Over the	Over End	
	14 Day	91 Day	364 Day	(2+3+4)	Week	March	
	(Intermediate)	(Auction)	(Auction)				
1	2	3	4	5	6	7	
Reserve Bank of India	_	30	219	249	-20	-884	
Banks	_	2,446	17,116	19,562	198	6,161	
State Governments	986	1,050	_	2,036	128	-1,816	
Others	_	2,450	2,254	4,703	115	912	

22. Government of India: Long and Medium Term Borrowings - 2001-2002

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross	s Amount Raised	1	Not	Net Amount Raised			
	2001-2002	2000-2001	2000-2001	2001-2002		2000-2001		
	(Upto	(Upto	2000 2001	(Upto		2000 2001		
	Mar. 1, 2002)	Mar. 2, 2001)		\ 1	Mar. 2, 2001)			
1	2	3	4	5	6	7		
1. Total of which :	1,11,000	97,183	1,00,183	84,501	70,362	71,787		
1.1 Devolvement/Private								
Placement on RBI	25,679	31,151	31,151					
2. RBI's OMO Sales	35,382	23,534	23,574					
Purchases	5,084	4,356	4,356					

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

	T (1 TT/ 1		22 2002			111 KS. CIOIE)
	For the Week	Ended Feb.	22, 2002	For the We	ek Ended N	1ar. 1, 2002
Item	Amount YTM (%PA) Indicative**			Amount	YTM	(%PA)
				Indicative**		
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

	· · · · · · · · · · · · · · · · · · ·	Amount	Rates (%l	PA)	Amount	Rates (%	6PA)
Ш	Repo Transactions £ (Other than	with RBI)					
	: Purchase	_			_		
II.	RBI* : Sales	_			5		
	(d) 183 - 364 Days	469	6.2429	6.6318	129	6.0181	6.4031
	(c) 92 - 182 Days	16	6.1288	6.2829	30	6.3895	6.3932
	(b) 15 - 91 Days	325	5.6163	6.4825	184	5.9355	6.5814
	(a) Upto 14 Days	332	5.7634	7.4840	39	5.6218	5.7188
3.	Treasury Bills (Residual Maturity	in Days)					
2.	State Government Securities	116	7.6874	9.0982	131	7.6911	8.1004
	Beyond 2011	14,339	6.5659	8.3476	8,924	7.1932	8.5577
	2010-11	190	7.0886	7.4458	97	7.1296	7.3489
	2007-10	1,048	6.5854	7.1405	333	6.6649	7.2899
	2006-07	156	6.5272	6.7871	44	6.5615	6.7537
	2005-06	176	6.4935	7.4230	122	6.4980	6.6006
	2004-05	_	_	_	250	6.5240	6.5978
	2003-04	941	6.3421	6.5071	443	6.3829	6.5981
	2002-03 \$	59	6.0860	6.2925	36	6.3398	6.4297
	2001-02	_	_	_			_
	Maturing in the year						

	Amount	Rates (%PA)		Amount	Rates	(%PA)
		Minimum	Maximum		Minimum	Maximum
Govt. of India Dated Securities	8,328	5.50 (1)	9.50 (44)	5,095	6.00 (1)	8.25 (16)
2. State Govt. Securities			_	_	_	_
3. 91 Day Treasury Bills	46	6.50(1)	7.25 (3)	_		_
4. 364 Day Treasury Bills	638	6.25 (1)	8.00 (7)	1,088	6.50 (1)	6.95 (7)
IV. RBI : Repo £^	10,015	6.50		6,755	6.50	
: Reverse Repo!	37	6.50	_	37	6.50	_

- @ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.
- \$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.
- * : RBI's sales and purchases include transactions in other offices also.
- £ : Represent the first leg of transactions.
- : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.
- ! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
- ** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in Due to rounding off of figures, the constituent items may not add up to the totals The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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