6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2001 Mar. 2	2002 Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1**	2001 Mar. 2	2002 Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**
		RBI's Reference Rate (Rs. per U.S. Dollar)						**Foreign Currency per Rs. 100@ (Based on Middle Rates)**					
		46.5700	48.8500	48.7700	48.7300	48.8100	48.7500						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. **{**	Buying	46.5750	48.8400	48.7650	48.7300	48.7900		2.1473	2.0471	2.0504	2.0521	2.0488	2.0513
Dollar	Selling	46.5850	48.8500	48.7750	48.7400	48.8000							
Pound **{**	Buying	67.7675	69.8600	69.5625	69.0200	69.2125		1.4751	1.4307	1.4372	1.4487	1.4440	1.4473
Sterling	Selling	67.8275	69.9200	69.6025	69.0600	69.2525							
								2.3095	2.3419	2.3563	2.3725	2.3697	2.3657
Euro **{**	Buying	43.2925	42.7000	42.4300	42.1275	42.1700							
	Selling	43.3250	42.7200	42.4625	42.1600	42.2025							
								253.10	274.21	274.61	275.86	274.64	274.08
100 Yen **{**	Buying	39.5000	36.4525	36.4000	36.2525	36.3925							
	Selling	39.5350	36.4775	36.4220	36.2650	36.4125							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.35	5.16	5.17	5.66	6.64	6.89						
3-month		3.87	5.65	5.66	5.83	6.15	6.40						
6-month		4.17	5.53	5.45	5.54	5.94	5.99						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

** : FEDAI Indicative Rates were not announced on March 1, 2002.

Note : The unified exchange rate system came into force on March 1, 1993.