## 8. Reserve Money : Components and Sources

|       |                                     |          |          |        |                       |                |       |         |              |        |       | (Rs.   | crore) |  |
|-------|-------------------------------------|----------|----------|--------|-----------------------|----------------|-------|---------|--------------|--------|-------|--------|--------|--|
|       | Outstanding as on                   |          |          |        |                       | Variation over |       |         |              |        |       |        |        |  |
|       |                                     |          |          |        | Financial year so far |                |       |         | Year-on-year |        |       |        |        |  |
|       |                                     | 2001     | 2002     | Weel   | k                     |                |       |         |              |        |       |        |        |  |
|       |                                     |          |          |        |                       | 2000-2         | 2001  | 2001-20 | 02           | 2001   |       | 2002   |        |  |
| Item  |                                     | Mar. 31# | Mar. 1#  | Amount | %                     | Amount         | %     | Amount  | %            | Amount | %     | Amount | %      |  |
| 1     |                                     | 2        | 3        | 4      | 5                     | 6              | 7     | 8       | 9            | 10     | 11    | 12     | 13     |  |
| Res   | erve Money                          | 3,03,311 | 3,23,293 | 3,109  | 1.0                   | 13,498         | 4.8   | 19,982  | 6.6          | 20,750 | 7.6   | 29,241 | 9.9    |  |
| Con   | nponents (i+ii+iii)                 |          |          |        |                       |                |       |         |              |        |       |        |        |  |
|       |                                     |          |          |        |                       |                |       |         |              |        |       |        |        |  |
| (i)   | Currency in circulation             | 2,18,205 | 2,46,873 | -374   | -0.2                  | 19,807         | 10.1  | 28,668  | 13.1         | 16,682 | 8.3   | 30,005 | 13.8   |  |
| (ii)  | Bankers' deposits with RBI          | 81,477   | 73,643   | 3,298  | 4.7                   | -5,495         | -6.8  | -7,834  | -9.6         | 4,419  | 6.3   | -1,322 | -1.8   |  |
| (iii) | "Other" deposits with RBI           | 3,630    | 2,777    | 185    |                       | -814           |       | -852    |              | -350   |       | 558    |        |  |
| Sou   | rces (i+ii+iii+iv-v)                |          |          |        |                       |                |       |         |              |        |       |        |        |  |
| (i)   | Net RBI credit to Government        | 1,53,877 | 1,50,596 | -754   | -0.5                  | 3,330          | 2.2   | -3,281  | -2.1         | 2,237  | 1.5   | -998   | -0.7   |  |
|       | of which : to Centre                | 1,46,534 | 1,43,376 | -679   |                       | 4,237          |       | -3,158  |              | 321    |       | -690   |        |  |
| (ii)  | RBI credit to banks & comm. sector  | 26,252   | 21,838   | 2,227  | 11.4                  | -6,963         | -21.7 | -4,413  | -16.8        | -7,618 | -23.3 | -3,254 | -13.0  |  |
|       | o/w: to banks (includes NABARD)     | 12,965   | 11,984   | 209    |                       | -2,981         |       | -981    |              | -4,536 |       | -1,821 |        |  |
| (iii) | Net foreign exchange assets of RBI  | 1,97,175 | 2,47,330 | 1,718  | 0.7                   | 29,595         | 17.8  | 50,155  | 25.4         | 38,586 | 24.6  | 51,855 | 26.5   |  |
| (iv)  | Govt.'s currency liabilities to the | 5,354    | 5,902    |        |                       | 699            |       | 549     |              | 749    |       | 625    |        |  |
|       | public                              |          |          |        |                       |                |       |         |              |        |       |        |        |  |
| (v)   | Net non-monetary liabilities of RBI | 79,345   | 1,02,374 | 83     |                       | 13,165         |       | 23,028  |              | 13,204 |       | 18,987 |        |  |

(Rs. crore)