

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2001		2002				2001		2002			
		Mar. 9	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		46.5300	48.7000	48.7000	48.7000	48.7200	48.7500						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. { Dollar	Buying	46.5200	48.6950	48.6850	48.6900	48.7150	48.7450	2.1492	2.0534	2.0534	2.0534	2.0525	2.0513
	Selling	46.5300	48.7050	48.6950	48.7000	48.7250	48.7550						
Pound { Sterling	Buying	68.4025	69.1950	69.2500	69.2675	69.3950	69.5500						
	Selling	68.4550	69.2250	69.2875	69.3050	69.4325	69.5875	1.4613	1.4449	1.4432	1.4429	1.4406	1.4374
Euro {	Buying	43.3525	42.1700	42.3125	42.3800	42.7725	42.9050	2.3053	2.3708	2.3607	2.3590	2.3381	2.3305
	Selling	43.3900	42.2025	42.3450	42.4125	42.8050	42.9375						
100 Yen {	Buying	38.9225	36.6675	36.7450	36.8575	37.5375	38.1950	256.89	272.47	272.03	271.06	266.31	261.71
	Selling	38.9625	36.7025	36.7700	36.8800	37.5600	38.2175						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.61	6.41	6.16	6.41	6.90	7.14						
3-month		4.04	6.16	6.16	6.49	6.73	6.48						
6-month		4.30	5.79	5.75	5.91	6.16	5.95						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Note : The unified exchange rate system came into force on March 1, 1993.