

7. Money Stock : Components and Sources

(Rs. cr)

Item	Outstanding as on				Variation over							
	2001		2002		Financial year so far				Year-on-year			
	Mar. 31#	Feb. 22#	Fortnight		2000-2001		2001-2002		2001		2002	
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	13,11,583	14,73,543	6,357	0.4	1,66,810	14.8	1,61,960	12.3	1,79,734	16.2	1,82,558	1
						(12.6)				(13.9)		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,39,011	1,274	0.5	19,206	10.2	29,449	14.1	16,799	8.8	30,724	1
(ii) Demand deposits with banks	1,66,599	1,66,119	990	0.6	8,027	5.4	-481	-0.3	13,962	9.7	8,410	
(iii) Time deposits with banks@	9,31,792	10,65,821	3,945	0.4	1,40,282	17.9	1,34,029	14.4	1,49,305	19.3	1,43,161	1
(iv) "Other" deposits with Reserve Bank	3,630	2,592	149	6.1	-704	-23.2	-1,037	-28.6	-331	-12.5	263	1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,82,059	684	0.1	61,125	13.8	69,679	13.6	64,498	14.7	79,555	1
(a) Reserve Bank	1,53,877	1,51,350	-4,415	-2.8	4,103	2.8	-2,527	-1.6	4,125	2.8	-1,017	-
(b) Other Banks	3,58,504	4,30,709	5,099	1.2	57,022	19.5	72,205	20.1	60,374	20.8	80,572	2
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,38,396	1,568	0.2	77,239	13.2	65,181	9.7	98,131	17.3	74,594	1
(a) Reserve Bank	13,287	7,836	-361	-4.4	-3,898	-25.5	-5,451	-41.0	-1,915	-14.4	-3,536	-3
(b) Other Banks	6,59,929	7,30,561	1,929	0.3	81,137	14.2	70,632	10.7	1,00,046	18.1	78,129	1
(iii) Net foreign exchange assets of banking sector	2,49,820	2,92,466	3,470	1.2	36,460	17.7	42,646	17.1	50,413	26.3	50,359	2
(iv) Government's currency liabilities to the public	5,354	5,902	—	—	699	15.3	549	10.2	749	16.5	625	1
(v) Banking sector's net non-monetary liabilities other than time deposits	1,29,186	1,45,280	-636	-0.4	8,712	7.6	16,094	12.5	34,057	38.4	22,574	1
of which : Net non-monetary liabilities of RBI	79,345	1,02,291	1,258	1.2	12,669	18.0	22,946	28.9	13,111	18.8	19,400	2

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in parentheses are exclusive of IMDs.