

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
			Cancel- lation			Cancel- lation							
Purchases													
Feb. 11, 2002	338	48	42	18	29	25	539	1661	45	366	79	12	
Feb. 12, 2002	301	79	31	3	25	35	482	1091	59	275	163	2	
Feb. 13, 2002	290	66	49	3	20	8	749	1733	72	284	78	1	
Feb. 14, 2002	222	34	8	5	15	22	375	1430	110	219	58	20	
Feb. 15, 2002	284	31	21	3	18	14	467	778	58	274	108	8	
Feb. 18, 2002	258	37	30	7	7	5	286	427	34	170	43	7	
Feb. 19, 2002	164	47	59	5	11	11	449	1461	86	225	81	—	
Feb. 20, 2002	293	41	29	9	19	18	487	1465	62	285	87	—	
Feb. 21, 2002	386	41	59	12	17	14	570	1472	69	274	100	—	
Feb. 22, 2002	300	60	92	3	13	17	641	839	63	242	78	4	
Sales													
Feb. 11, 2002	222	125	12	18	32	25	566	1940	67	367	78	12	
Feb. 12, 2002	206	182	32	2	25	37	489	1268	59	284	160	1	
Feb. 13, 2002	360	93	12	2	18	8	771	2121	53	302	72	1	
Feb. 14, 2002	200	79	5	5	15	19	377	1653	110	234	60	20	
Feb. 15, 2002	274	117	14	3	18	15	413	993	44	263	114	8	
Feb. 18, 2002	239	63	10	8	8	7	294	348	24	179	40	7	
Feb. 19, 2002	227	89	12	5	8	6	445	2062	33	256	88	—	
Feb. 20, 2002	255	72	23	8	21	19	558	1793	47	292	80	—	
Feb. 21, 2002	314	202	23	12	12	6	538	1735	65	289	153	1	
Feb. 22, 2002	332	152	15	2	14	18	586	1020	36	229	85	3	

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.