

Reserve Bank of India Bulletin
Weekly Statistical Supplement

March 23, 2002

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs. crore)				
	2001		2002		Variation
	Mar. 16	Mar. 8	Mar. 15#	Week	Year
1	2	3	4	5	6
Notes issued	2,17,224	2,45,654	2,46,636	982	29,412
Notes in circulation	2,17,169	2,45,614	2,46,598	984	29,429
Notes held in Banking Department	55	40	38	-2	-17
Deposits					
Central Government	100	101	101	—	1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	70,850	63,324	69,431	6,107	-1,419
Scheduled State Co-operative Banks	996	1,666	1,637	-29	641
Other Banks	2,871	3,456	3,523	67	652
Others	5,849	5,241	5,534	293	-315
Other liabilities	84,826	1,06,447	1,07,154	707	22,328
TOTAL LIABILITIES/ASSETS	3,82,758	4,25,931	4,34,057	8,126	51,299
Foreign currency assets ⁽¹⁾	1,84,279	2,35,826	2,39,296	3,470	55,017
Gold coin and bullion ⁽²⁾	12,637	14,898	14,898	—	2,261
Rupee securities (including treasury bills)	1,39,421	1,40,271	1,41,849	1,578	2,428
Loans and advances					
Central Government	5,688	4,819	3,664	-1,155	-2,024
State Governments	7,419	7,002	6,622	-380	-797
NABARD	6,537	6,066	6,360	294	-177
Scheduled Commercial Banks	6,538	2,655	5,027	2,372	-1,511
Scheduled State Co-operative Banks	20	38	45	7	25
Industrial Development Bank of India	1,440	1,110	1,110	—	-330
Export-Import Bank of India	617	532	532	—	-85
Others	8,817	3,621	5,565	1,944	-3,252
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,266	4,394	4,373	-21	1,107
Other assets	6,078	4,701	4,717	16	-1,361

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Mar. 15, 2002		Week		End-March 2001		End-December 2001		Year	
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	2,54,245	52,189	3,470	753	57,041	9,908	22,438	4,077	57,322	9,991
of which :										
(a) Foreign Currency Assets	2,39,296	49,127	3,470	753*	54,814	9,573	21,275	3,876	55,017	9,641

(b) Gold	14,898	3,052	—	—	2,187	327	1,137	196	2,261	341
(c) SDRs	51	10	—	—	40	8	26	5	44	9

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	2002 Mar. 8#	Fortnight	Financial year so far		Year-on-year	
1	2	3	2000-2001	2001-2002	2001	2002
			4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	30,780	-552	12,779	-19,971	13,703	-18,710
Borrowings from Banks ⁽¹⁾	18,630	-472	7,304	-5,417	11,116	-4,940
Other demand and time liabilities ⁽²⁾	2,160	243	929	-131	934	370
Liabilities to Others						
Aggregate deposits@	10,89,901	5,514 (0.5)	1,39,388 (17.1) [14.3]	1,27,283 (13.2) [13.9]	1,46,008 (18.1) [15.3]	1,37,168 (14.4) [15.1]
Demand	1,44,275	1,535	9,516	1,724	13,810	7,393
Time@	9,45,626	3,979	1,29,872	1,25,560	1,32,198	1,29,775
Borrowings ⁽³⁾	2,503	-313	-485	-63	-306	255
Other demand and time liabilities	1,07,490	2,368	11,468	16,282	14,461	17,580
Borrowings from Reserve Bank	2,655	-1,544	-510	-1,242	977	-3,327
Cash in hand and Balances with Reserve Bank						
Cash in hand	5,975	17	138	317	995	507
Balances with Reserve Bank	63,324	-1,933	14,323	3,781	11,037	-8,418
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	17,312	-149	2,349	-2,544	3,843	-1,344
Money at call and short notice	23,351	-1,096	9,612	-12,277	13,647	-7,941
Advances to Banks	5,665	477	638	732	528	1,486
Other assets	2,615	255	-48	677	-120	743
Investments⁽⁵⁾	4,36,865	686 (0.2)	56,678 (18.3)	66,706 (18.0)	58,597 (19.1)	71,243 (19.5)
Government securities	4,07,597	369	57,023	67,563	59,003	72,118
Other approved securities	29,268	317	-345	-857	-406	-875
Bank Credit	5,74,571	3,228 (0.6)	69,762 (16.0)	63,137 (12.3)	78,675 (18.4)	68,850 (13.6)
Food Credit	53,904	342	14,237	13,913	14,993	13,976
Non-food credit	5,20,666	2,885	55,525	49,224	63,681	54,874
Loans, cash-credit and overdrafts						
Inland bills- purchased	5,218	247	322	310	239	108
discounted ⁽⁶⁾	18,055	136	5,481	-520	5,759	-184
Foreign bills-purchased	8,497	87	446	-854	562	-835
discounted	8,696	246	-283	311	-218	361

<i>Cash-Deposit Ratio</i>	6.36
<i>Investment-Deposit Ratio</i>	40.08
<i>Credit-Deposit Ratio</i>	52.72

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

<i>Item / week ended</i>	2001		2002				
	Mar. 9	Feb. 1	Feb. 8	Feb. 15	Feb. 22	Mar. 1	Mar. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	8.25	5.50	5.50	5.50	5.50	5.50	5.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50	6.50
I.D.B.I. ⁽²⁾	13.00	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
Deposit Rate ⁽⁴⁾	8.50-10.00	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50	7.50-8.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	6.30/8.50	4.59/7.00	5.00/11.00	3.61/7.25	5.30/9.75	5.50/8.90	4.00/8.10
- Lendings	6.80/9.00	4.59/7.00	5.00/11.00	3.61/7.25	5.10/9.25	5.48/8.90	4.00/8.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 75-80 per cent of total transactions reported by major participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	2001 - 2002			2000 - 2001		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2001 Mar. 23	2002 Mar. 8		2000 Mar. 24	2001 Mar. 9	
1	2	3	4	5	6	7
1. Bank Credit	5,11,434	5,74,571	63,137 (12.3)	4,35,958	5,05,721	69,762 (16.0)
A. Food Credit	39,991	53,904	13,913	25,691	39,928	14,237
B. Non-Food Credit	4,71,443	5,20,666	49,224 (10.4)	4,10,267	4,65,793	55,525 (13.5)
2. Investments	75,844	79,028@	3,184	61,478	72,126 +	10,649
A. Commercial Paper	8,049	8,886	837	5,037	6,473	1,437

B. Shares issued by (a + b)	5,690	5,694	4	4,785	4,765	-20
(a) Public Sector Undertakings	1,342	1,565	224	876	969	93
(b) Private Corporate Sector	4,348	4,128	-220	3,909	3,796	-113
C. Bonds/Debentures issued by (a + b)	62,105	64,448	2,343	51,656	60,888	9,232
(a) Public Sector Undertakings	36,568	37,960	1,392	30,446	36,731	6,286
(b) Private Corporate Sector	25,537	26,488	952	21,210	24,157	2,946
3. Bills rediscounted with Financial Institutions	1,013	1,251@@	238	438	1,033 ++	595
4. Total (1B + 2 + 3)	5,48,300	6,00,945	52,646	4,72,183	5,38,952	66,769

@ : Upto February 22, 2002. @@ : Upto December 31, 2001.

+ : Upto February 23, 2001. ++ : Upto December 31, 2000.

Notes : 1. For the financial year 2001-02, data on investments are based on Statutory Section 42(2) Returns. Such data for the earlier period which are based on Special Fortnightly Return has since been discontinued.

2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Mar. 16	Mar. 11	Mar. 12+	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 11	Mar. 12+	Mar. 13	Mar. 14	Mar. 15	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@							
U.S. Dollar	46.6700	48.7300		48.7500	48.7200	48.7100							
Euro	..	42.6200		42.6200	42.7600	43.0300							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.6500	48.7300	48.7350	48.7100	48.7050	2.1427	2.0521		2.0513	2.0525	2.0530	
Dollar {	Selling	46.6600	48.7400	48.7450	48.7200	48.7150							
Pound {	Buying	67.0500	69.2650	68.8875	68.9775	69.2150	1.4908	1.4434		1.4512	1.4485	1.4444	
Sterling {	Selling	67.0825	69.3025	68.9150	69.0175	69.2525							
Euro {	Buying	41.8550	42.6250	42.6050	42.7575	43.0175	2.3867	2.3463		2.3463	2.3386	2.3240	
{	Selling	41.8950	42.6475	42.6375	42.7750	43.0400							
100 Yen {	Buying	38.0875	37.7775	37.6975	37.8400	37.7125	262.32	264.26		265.09	264.22	265.11	
{	Selling	38.1275	37.7900	37.7200	37.8625	37.7350							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.63	7.14		7.38	7.39	7.14						
3-month		4.63	6.57		6.81	6.90	6.65						
6-month		4.67	5.99		6.11	6.16	5.99						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over								
	2001		2002		Financial year so far				Year-on-year				
	Mar. 31#	Mar. 8#	Mar. 8#	Mar. 8#	2000-2001		2001-2002		2001		2002		
1	2	3	4	5	6	7	8	9	10	11	12	13	
M ₃	13,11,583	14,81,977	14,81,977	8,433	0.6	1,78,226	15.9	1,70,394	13.0	1,87,393	16.8	1,79,577	13.8
							(13.6)					(14.5)	

Components (i+ii+iii+iv)

(i) Currency with the Public	2,09,562	2,43,300	4,289	1.8	25,099	13.3	33,738	16.1	18,241	9.3	29,119	13.6
(ii) Demand deposits with banks	1,66,599	1,67,493	1,375	0.8	10,207	6.8	894	0.5	17,519	12.3	7,606	4.8
(iii) Time deposits with banks@	9,31,792	10,68,715	2,894	0.3	1,43,762	18.4	1,36,923	14.7	1,51,923	19.6	1,42,576	15.4
(iv) "Other" deposits with Reserve Bank	3,630	2,469	-124	-4.8	-841	-27.7	-1,161	-32.0	-290	-11.7	276	12.6

Sources (i+ii+iii+iv-v)

(i) Net Bank credit to Government (a+b)	5,12,380	5,82,667	608	0.1	68,183	15.4	70,286	13.7	64,615	14.5	73,105	14.3
(a) Reserve Bank	1,53,877	1,52,148	798	0.5	7,240	4.9	-1,728	-1.1	1,506	1.0	-3,356	-2.2
(b) Other Banks	3,58,504	4,30,518	-191	—	60,943	20.8	72,015	20.1	63,109	21.7	76,461	21.6
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,40,676	2,280	0.3	79,203	13.5	67,461	10.0	1,02,616	18.2	74,909	11.3
(a) Reserve Bank	13,287	6,920	-916	-11.7	-3,322	-21.8	-6,367	-47.9	3,454	40.7	-5,028	-42.1
(b) Other Banks	6,59,929	7,33,756	3,196	0.4	82,525	14.4	73,827	11.2	99,162	17.9	79,937	12.2
(iii) Net foreign exchange assets of banking sector	2,49,820	2,97,560	5,094	1.7	37,620	18.3	47,740	19.1	47,628	24.3	54,292	22.3
(iv) Government's currency liabilities to the public	5,354	5,902	—	—	699	15.3	549	10.2	749	16.5	625	11.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	1,29,186	1,44,828	-452	-0.3	7,480	6.6	15,642	12.1	28,215	30.3	23,354	19.2
	79,345	1,03,290	999	1.0	13,090	18.6	23,945	30.2	12,699	18.0	19,978	24.0

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in parentheses are exclusive of IMDs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over Financial year so far				Year-on-year			
	2001		2002		2000-2001		2001-2002		2001		2002	
	Mar. 31#	Mar. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,03,311	3,29,853	7,422	2.3	19,217	6.8	26,542	8.8	22,291	8.0	30,081	10.0
Components (i+ii+iii)												
(i) Currency in circulation	2,18,205	2,52,500	983	0.4	25,385	12.9	34,295	15.7	20,324	10.1	30,053	13.5
(ii) Bankers' deposits with RBI	81,477	74,591	6,145	9.0	-5,743	-7.1	-6,886	-8.5	2,115	2.9	-126	-0.2
(iii) "Other" deposits with RBI	3,630	2,762	293		-425		-867		-149		154	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	1,53,877	1,52,179	31	—	4,229	2.9	-1,698	-1.1	-847	-0.6	-314	-0.2
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	1,46,534	1,45,598	411		5,286		-936		-3,833		483	
(iii) Net foreign exchange assets of RBI	26,252	21,562	4,597	27.1	-5,071	-15.8	-4,690	-17.9	-3,101	-10.3	-5,423	-20.1
(iv) Govt.'s currency liabilities to the public	12,965	12,723	2,678		-2,410		-242		-2,990		-1,652	
(v) Net non-monetary liabilities of RBI	1,97,175	2,54,176	3,470	1.4	31,019	18.7	57,001	28.9	36,100	22.5	57,277	29.1
	5,354	5,902	—		699		549		749		625	
	79,345	1,03,966	676		11,659		24,620		10,610		22,084	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	Bids Received		REPO Bids Accepted		Cut-Off Rate(%)	Bids Received		REVERSE REPO Bids Accepted		Cut-Off Rate(%)	Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 11, 2002	2	2	3,055	2	3,055	6.00	—	—	—	—	—	-3,055	3,055
Mar. 13, 2002	1	1	75	1	75	6.00	—	—	—	—	—	-75	75
Mar. 14, 2002	1	—	—	—	—	—	—	—	—	—	—	—	—
Mar. 15, 2002	3	—	—	—	—	—	—	—	—	—	—	—	—

@ : Net of reverse repo. '—' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive	Number	Total Face Value	Com- petitive	Non- Com- petitive				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jul. 4	Jul. 6	250	22	505	350	14	250	350	—	—	600	98.27	7.0418	4,265
Oct. 3	Oct. 5	250	30	543	75	17	250	75	—	—	325	98.31	6.8762	5,300
Jan. 2	Jan. 4	250	25	546	125	11	250	125	—	—	375	98.29	6.9590	5,575
Mar. 13	Mar. 15	250	27	677	100	8	250	100	—	—	350	98.51	6.0501	5,526

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive\$	Number	Total Face Value	Com- petitive	Non- Com- petitive\$				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2001-2002														
Jul. 11	Jul. 13	750	67	2,440	—	12	750	—	—	—	750	93.17	7.3537	17,000
Oct. 3	Oct. 5	750	44	1,411	—	29	750	—	—	—	750	93.39	7.1123	18,500
Jan. 9	Jan. 11	750	56	1,590	—	33	750	—	—	—	750	93.48	6.9976	19,502
Mar. 6	Mar. 8	750	48	2,834	—	7	750	—	—	—	750	94.18	6.2022	19,588

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 8, 2002	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8
	64,925	1,29,850	1,96,880	2,57,896	3,24,149	3,92,738	4,60,851	5,29,641	5,98,431	6,59,970	7,19,026	7,79,387	8,45,189	9,08,133
Mar. 22, 2002	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22
	64,472	1,28,945	1,95,157	2,61,456	3,28,183	3,96,584	4,65,818							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 6, 2001	1,061	166	6.50 — 11.00
Jul. 13, 2001	782	54	5.00 — 10.50
Oct. 5, 2001	825	52	6.00 — 9.50
Jan. 11, 2002	775	54	6.20 — 9.50
Jan. 25, 2002	1,008	264	5.99 — 9.60
Feb. 8, 2002	1,196	247	6.00 — 9.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)			
Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2001	6,295	1,111	9.30 — 12.00
Jul. 15, 2001	8,019	711	8.19 — 9.80
Oct. 15, 2001	8,660	1,181	7.73 — 10.25
Jan. 15, 2002	8,644	1,562	7.40 — 9.75
Feb. 15, 2002	8,494	1,661	7.10 — 9.81
Feb. 28, 2002	8,402	1,389	7.20 — 10.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2001		2002		Percentage Variation over			
	Weight	Mar. 3	Jan. 5*	Mar. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	158.9	161.4	161.5	0.6	0.6	1.4	1.6
Primary Articles	22.02	160.8	167.7	168.0	0.5	1.4	4.0	4.5
(i) Fruits and Vegetables	2.92	159.1	192.8	176.6	-0.9	-0.1	9.7	11.0
Fuel, Power, Light and Lubricants	14.23	222.8	228.9	233.3	2.6	2.6	4.8	4.7
Manufactured Products	63.75	144.0	144.1	143.2	-0.1	-0.6	-0.7	-0.6
(i) Sugar, Khandsari and Gur	3.93	146.2	144.4	142.2	-0.1	-0.6	-4.8	-2.7
(ii) Edible Oils	2.76	101.6	115.3	115.5	0.3	0.4	9.7	13.7
(iii) Cement	1.73	153.4	147.1	145.7	—	-1.8	-4.5	-5.0
(iv) Iron & Steel	3.64	137.5	137.5	137.5	—	—	—	—

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2001		2002			
	Mar. 15	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3819.86	3603.97	3535.80	3569.62	3580.83	3617.68
S & P CNX NIFTY (3.11.1995=1000)	1217.15	1167.85	1150.45	1157.05	1159.45	1169.75

17. Average Daily Turnover in Call Money Market

(Rs. crore)							
	Week Ended						
	Feb. 1, 2002	Feb. 8, 2002	Feb. 15, 2002	Feb. 22, 2002	Mar. 1, 2002	Mar. 8, 2002	Mar. 15, 2002
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,025	10,697	10,774	9,717	11,811	10,987	10,670
(b) Lendings	11,697	9,522	10,244	8,629	9,498	8,125	8,100
2. Primary Dealers							
(a) Borrowings	7,900	6,554	6,671	5,957	6,406	5,386	4,352
(b) Lendings	1,408	1,260	1,242	1,073	1,229	990	695
3. Non-Bank Institutions							
(a) Lendings	5,224	4,237	4,309	4,139	5,580	5,756	5,747

4. Total

(a) Borrowings	19,925	17,251	17,445	15,674	18,217	16,373	15,022
(b) Lendings	18,329	15,019	15,795	13,841	16,307	14,871	14,542

* : Data cover 75-80 per cent of total transactions reported by major participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Feb. 8, 2002	Feb. 15, 2002	Feb. 22, 2002	Mar. 1, 2002	Mar. 8, 2002	Mar. 15, 2002
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	77,739	74,560	38,972	20,499	39,497	20,147
(b) State Government Securities	416	465	231	263	458	210
(c) 91 – Day Treasury Bills	1,035	881	954	324	705	291
(d) 364 – Day Treasury Bills	1,564	1,479	1,330	440	366	641
II. RBI*	16	1	—	5	30	5

@ : Excluding Repo Transactions.

*: RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 25, 2002	344	65	84	8	12	12	764	1680	76	200	200	5
Feb. 26, 2002	508	78	268	11	6	19	566	2058	89	242	229	2
Feb. 27, 2002	363	55	141	15	16	16	756	2079	107	271	91	4
Feb. 28, 2002	469	133	165	17	29	30	1037	2148	77	216	109	3
Mar. 1, 2002	167	23	19	8	7	2	177	342	5	138	63	2
Mar. 4, 2002	479	120	43	10	30	19	1012	2202	85	270	138	187
Mar. 5, 2002	318	59	66	5	21	9	544	1570	74	213	86	2
Mar. 6, 2002	240	46	36	10	35	40	480	1125	68	298	58	1
Mar. 7, 2002	265	91	23	17	76	34	660	1004	59	433	63	2
Mar. 8, 2002	266	58	21	16	29	19	632	1162	97	293	113	5
Sales												
Feb. 25, 2002	301	232	48	7	15	10	691	1640	56	206	197	5
Feb. 26, 2002	352	552	67	6	16	22	541	1976	89	252	252	1
Feb. 27, 2002	395	264	76	16	19	14	699	2361	80	322	105	3
Feb. 28, 2002	589	203	58	15	23	46	973	2429	50	204	87	3
Mar. 1, 2002	121	91	2	6	7	5	170	445	4	145	65	2
Mar. 4, 2002	268	112	37	11	17	11	1257	2795	150	282	132	187
Mar. 5, 2002	257	91	15	4	6	5	651	1827	52	202	76	3
Mar. 6, 2002	216	101	16	10	27	15	547	1762	51	279	70	1
Mar. 7, 2002	262	67	3	11	101	82	766	1392	45	397	104	9
Mar. 8, 2002	239	93	8	16	28	48	670	1083	111	312	111	11

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 9, 2002	Feb. 16, 2002	Feb. 23, 2002	Mar. 2, 2002	Mar. 9, 2002	Mar. 16, 2002
1	2	3	4	5	6	7
Amount	53.79	83.36	557.67	49.31	25.78	109.95

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Mar. 15, 2002				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	50	219	269	-20	-864
Banks	—	2,299	17,231	19,530	84	6,130
State Governments	858	950	—	1,808	-466	-2,044
Others	39	2,227	2,138	4,404	-117	613

22. Government of India : Long and Medium Term Borrowings - 2001-2002 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2001-2002 (Upto Mar. 15, 2002)	2000-2001 (Upto Mar. 16, 2001)	2000-2001	2001-2002 (Upto Mar. 15, 2002)	2000-2001 (Upto Mar. 16, 2001)	2000-2001
	1	2	3	4	5	6
1. Total	1,11,000	97,183	1,00,183	84,501	70,362	71,787
of which :						
1.1 Devolvement/Private Placement on RBI	25,679	31,151	31,151			
2. RBI's OMO Sales Purchases	35,417 5,084	23,566 4,356	23,574 4,356			

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Mar. 8, 2002			For the Week Ended Mar. 15, 2002		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

- Govt. of India Dated Securities
Maturing in the year

2001-02	—	—	—	—	—	—
2002-03 \$	310	5.9134	6.4209	56	6.0960	6.1258
2003-04	634	6.1919	6.6854	567	6.2154	6.4721
2004-05	190	6.2389	6.5890	80	6.3888	6.3888
2005-06	158	6.3933	6.8494	24	6.5345	6.9246
2006-07	238	6.4870	6.9709	43	6.6977	6.8191
2007-10	1,657	6.7111	7.5139	492	6.8760	7.8462
2010-11	345	7.1203	7.6507	409	7.4415	7.8857
Beyond 2011	16,217	7.1824	8.2597	8,401	7.3691	8.6064
2. State Government Securities	229	7.4664	8.9128	105	7.9999	8.4132
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	61	3.6532	7.2829	78	5.2990	6.2475
(b) 15 - 91 Days	356	5.9620	6.5821	152	5.7902	6.4823
(c) 92 - 182 Days	15	5.9231	6.1131	120	6.0733	6.1544
(d) 183 - 364 Days	104	6.0833	6.3341	116	6.0909	6.2728
II. RBI* : Sales	30			5		
: Purchase	—			—		

III.Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	10,931	5.00 (1)	9.75 (69)	10,080	5.75 (1)	8.50 (15)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	95	6.00 (2)	6.00 (3)	—	—	—
4. 364 Day Treasury Bills	1,145	5.90 (1)	7.40 (8)	893	6.00 (1)	7.00 (11)
IV. RBI : Repo £^	20,880	6.00	6.50	3,130	6.00	—
: Reverse Repo !	37	6.50	—	23	6.50	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

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