

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001			2002			2001			2002			
	Mar. 16	Mar. 11	Mar. 12+	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 11	Mar. 12+	Mar. 13	Mar. 14	Mar. 15	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	46.6700	48.7300		48.7500	48.7200	48.7100							
Euro	..	42.6200		42.6200	42.7600	43.0300							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.6500	48.7300		48.7350	48.7100	48.7050	2.1427	2.0521		2.0513	2.0525	2.0530
Dollar	Selling	46.6600	48.7400		48.7450	48.7200	48.7150						
Pound {	Buying	67.0500	69.2650		68.8875	68.9775	69.2150	1.4908	1.4434		1.4512	1.4485	1.4444
Sterling	Selling	67.0825	69.3025		68.9150	69.0175	69.2525						
Euro {	Buying	41.8550	42.6250		42.6050	42.7575	43.0175	2.3867	2.3463		2.3463	2.3386	2.3240
	Selling	41.8950	42.6475		42.6375	42.7750	43.0400						
100 Yen {	Buying	38.0875	37.7775		37.6975	37.8400	37.7125	262.32	264.26		265.09	264.22	265.11
	Selling	38.1275	37.7900		37.7200	37.8625	37.7350						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.63	7.14		7.38	7.39	7.14						
3-month		4.63	6.57		6.81	6.90	6.65						
6-month		4.67	5.99		6.11	6.16	5.99						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.