

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2001		2002		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 8#	Fortnight	%	2000-2001	%	2001-2002	%	2001	%	2002	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	13,11,583	14,81,977	8,433	0.6	1,78,226	15.9	1,70,394	13.0	1,87,393	16.8	1,79,577	13.8
					(13.6)				(14.5)			
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,09,562	2,43,300	4,289	1.8	25,099	13.3	33,738	16.1	18,241	9.3	29,119	13.6
(ii) Demand deposits with banks	1,66,599	1,67,493	1,375	0.8	10,207	6.8	894	0.5	17,519	12.3	7,606	4.8
(iii) Time deposits with banks@	9,31,792	10,68,715	2,894	0.3	1,43,762	18.4	1,36,923	14.7	1,51,923	19.6	1,42,576	15.4
(iv) "Other" deposits with Reserve Bank	3,630	2,469	-124	-4.8	-841	-27.7	-1,161	-32.0	-290	-11.7	276	12.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	5,12,380	5,82,667	608	0.1	68,183	15.4	70,286	13.7	64,615	14.5	73,105	14.3
(a) Reserve Bank	1,53,877	1,52,148	798	0.5	7,240	4.9	-1,728	-1.1	1,506	1.0	-3,356	-2.2
(b) Other Banks	3,58,504	4,30,518	-191	—	60,943	20.8	72,015	20.1	63,109	21.7	76,461	21.6
(ii) Bank credit to commercial sector (a+b)	6,73,216	7,40,676	2,280	0.3	79,203	13.5	67,461	10.0	1,02,616	18.2	74,909	11.3
(a) Reserve Bank	13,287	6,920	-916	-11.7	-3,322	-21.8	-6,367	-47.9	3,454	40.7	-5,028	-42.1
(b) Other Banks	6,59,929	7,33,756	3,196	0.4	82,525	14.4	73,827	11.2	99,162	17.9	79,937	12.2
(iii) Net foreign exchange assets of banking sector	2,49,820	2,97,560	5,094	1.7	37,620	18.3	47,740	19.1	47,628	24.3	54,292	22.3
(iv) Government's currency liabilities to the public	5,354	5,902	—	—	699	15.3	549	10.2	749	16.5	625	11.8
(v) Banking sector's net non-monetary liabilities												
other than time deposits	1,29,186	1,44,828	-452	-0.3	7,480	6.6	15,642	12.1	28,215	30.3	23,354	19.2
of which : Net non-monetary liabilities of RBI	79,345	1,03,290	999	1.0	13,090	18.6	23,945	30.2	12,699	18.0	19,978	24.0

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.
Figures in parentheses are exclusive of IMDs.