10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore) **Bids Received** Date of Date of Notified **Bids Accepted** Devolvement on Implicit Total Weigh-Amount Issue Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Issue ted Yield at Outstanding (8+9+ Average Non-**Cut-off** Com-Non-Comas on the petitive Com-Com-Price petitive 10+11)Price Date of Issue petitive petitive (per cent) (Face Value) 3 9 11 4 6 8 10 12 13 14 2001-2002 Jul. Jul. 6 250 22 505 350 14 250 350 600 98.27 7.0418 4,265 5 250 30 543 75 250 75 325 98.31 5,300 Oct. 3 Oct. 17 6.8762 Jan. 4 5,575 250 25 546 125 250 125 6.9590 Jan. 2 11 375 98.29 250 27 Mar. 13 Mar. 15 677 100 8 250 100 350 98.51 6.0501 5,526

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.