

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2001		2002			2001		2002					
	Mar. 23	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	46.6700	48.7100	48.7300	48.7300	48.7500	48.7700							
Euro	..	42.8600	42.9900	42.9300	43.1400	43.0100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. {	Buying	46.6650	48.7100	48.7200	48.7250	48.7450	48.7650	2.1427	2.0530	2.0521	2.0521	2.0513	2.0504
Dollar	Selling	46.6750	48.7200	48.7300	48.7350	48.7550	48.7750						
Pound {	Buying	66.3525	69.2750	69.4750	69.3125	69.6075	69.5625	1.5071	1.4441	1.4385	1.4419	1.4362	1.4371
Sterling	Selling	66.3900	69.3050	69.5125	69.3500	69.6475	69.5875						
Euro {	Buying	41.4800	42.8600	42.9625	42.9125	43.1725	42.9825	2.4100	2.3332	2.3261	2.3294	2.3180	2.3250
	Selling	41.5125	42.8925	42.9950	42.9300	43.2075	43.0050						
100 Yen {	Buying	37.9675	37.4900	37.0475	36.8575	37.0750	36.8575	263.25	266.57	269.68	271.19	269.62	271.61
	Selling	37.9900	37.5250	37.0825	36.8750	37.1100	36.8775						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.14	7.39	7.39	7.14	7.14	6.64						
3-month		4.89	6.73	6.81	6.40	6.24	6.15						
6-month		4.84	6.04	6.16	5.95	5.78	5.78						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.